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**FIRST PACIFIC COMPANY LIMITED**  
**第一太平有限公司**

*(Incorporated with limited liability under the laws of Bermuda)*

Website: [www.firstpacific.com](http://www.firstpacific.com)

(Stock Code: 00142)

**UPDATE ANNOUNCEMENT IN RELATION TO  
PARTICIPATION IN THE TENDER OFFER TO PURCHASE SHARES IN  
METRO PACIFIC INVESTMENTS CORPORATION FROM ITS  
MINORITY PUBLIC SHAREHOLDERS**

Reference is made to the circular of First Pacific Company Limited (the “**Company**”) dated 7 August 2023 (the “**Circular**”) in relation to the participation in the tender offer to purchase shares in MPIC from its minority public shareholders. Unless otherwise defined in this announcement or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

In connection with the tender offer to shareholders of MPIC for its voluntary delisting from the PSE (the “**Tender Offer**”), undertaken by MPHI, GT Capital, Mit-Pacific and MIG (the “**Bidders**”), the Company wishes to notify Shareholders that the period of the Tender Offer, which commenced on 9 August 2023 and was set to close at 12:00 p.m. on 7 September 2023, shall be extended for another eight (8) business days until 12:00 p.m. on 19 September 2023.

The Bidders decided to extend the period of the Tender Offer to provide MPIC shareholders more time to fully appreciate the recent developments on the delisting of MPIC and to make a decision to participate in the Tender Offer.

The Company is pleased to announce that, as of 7 September 2023, based on the report of the Tender Offer agent, a total of 5,364,783,661 MPIC common shares have been tendered (equivalent to 18.70% of MPIC's total issued and outstanding listed shares). This, taken together with the shareholding of the Bidders, qualifying shares of members of the MPIC board of directors and other non-public shares, would amount to 96.87% of MPIC's total issued and outstanding listed shares.

In light of these preliminary results, when the tendered shares are accepted and crossed, the Bidders expect MPIC's public float to fall below 10% and will pave the way for MPIC's voluntary delisting, subject to the approval and requirements of the PSE.

The Company shall keep Shareholders apprised of the final results of the Tender Offer and final allocations amongst the Bidders, by way of announcement after the close of the Tender Offer period.

By Order of the Board  
**First Pacific Company Limited**  
**Chiu Wing Man, Fiona**  
*General Counsel and Company Secretary*

Hong Kong, 8 September 2023

As at the date of this announcement, the board of Directors of the Company comprises the following Directors:

***Executive Directors:***

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*  
Christopher H. Young

***Non-executive Directors:***

Anthoni Salim, *Chairman*  
Benny S. Santoso  
Axton Salim

***Independent Non-executive Directors:***

Prof. Edward K.Y. Chen, *GBS, CBE, JP*  
Margaret Leung Ko May Yee, *SBS, JP*  
Philip Fan Yan Hok  
Madeleine Lee Suh Shin  
Blair Chilton Pickerell