

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR Tbk IN RELATION TO ITS AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2009

This Announcement is made by First Pacific Company Limited (“First Pacific” or “the Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of First Pacific and the public with the audited financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the nine months ended 30 September 2009.

Summary

On 15 December 2009, the board of directors of Indofood approved the release of the audited financial results for the nine months ended 30 September 2009. Indofood’s audited financial results have been submitted to the Indonesia Stock Exchange on 15 December 2009, and have been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company on 15 December 2009.

Indofood, a 50.1% subsidiary of the Company, is a company incorporated in the Indonesia whose shares are listed on the Indonesia Stock Exchange. On 15 December 2009, the board of directors of Indofood approved the release of the audited financial results for the nine months ended 30 September 2009. Indofood’s audited financial results have been submitted to the Indonesia Stock Exchange on 15 December 2009, and have been disclosed as the Company’s Overseas Regulatory Announcement on the websites of The Stock Exchange of Hong Kong Limited (“HKEX”) and the Company on 15 December 2009. The audited financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia. Indofood’s audited Consolidated Statement of Income for the nine months ended 30 September 2009 and the audited Consolidated Balance Sheet as at 30 September 2009 are provided below:

PT INDOFOOD SUKSES MAKMUR Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2009 AND 2008
(WITH COMPARATIVE UNAUDITED FIGURES FOR 2008)

(Expressed in Million Rupiah, except per Share Data)

	2009 <i>Rp</i>	2008 (As Restated) <i>Rp</i>
NET SALES	28,204,813	29,902,133
COST OF GOODS SOLD	20,482,475	22,442,334
GROSS PROFIT	7,722,338	7,459,799
OPERATING EXPENSES		
Selling	2,325,710	2,408,442
General and administrative	1,671,519	1,475,350
Total Operating Expenses	3,997,229	3,883,792
INCOME FROM OPERATIONS	3,725,109	3,576,007
OTHER INCOME/(CHARGES)		
Interest income	99,153	117,310
Interest expense and other financing charges	(1,194,590)	(774,557)
Gains/(losses) on foreign exchange – net	601,650	(49,925)
Others – net	(138,190)	(105,117)
Other Charges – Net	(631,977)	(812,289)
INCOME BEFORE INCOME TAX BENEFIT/(EXPENSE)	3,093,132	2,763,718
INCOME TAX BENEFIT/(EXPENSE)		
Current	(1,091,848)	(1,093,209)
Deferred	179,220	157,177
Income Tax Expense – Net	(912,628)	(936,032)
INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES AND PRO FORMA ADJUSTMENT	2,180,504	1,827,686
MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES – Net PRO FORMA ADJUSTMENT	(604,675)	(731,917)
	–	18,716
NET INCOME	1,575,829	1,114,485
EARNINGS PER SHARE		
Income from Operations	424	417
Net Income	179	130

PT INDOFOOD SUKSES MAKMUR Tbk AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2009 AND 2008
(WITH COMPARATIVE UNAUDITED FIGURES FOR 2008)
(Expressed in Million Rupiah, except per Share Data)

	2009	2008
	<i>Rp</i>	(As Restated) <i>Rp</i>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	4,039,805	5,036,148
Short-term investments	665,843	582,670
Accounts receivable		
Trade		
Third parties – net	2,090,196	2,509,612
Related parties	116,687	151,203
Non-trade		
Third parties – net	324,300	413,131
Related parties	109,935	98,958
Inventories – net	5,570,921	6,553,350
Advances and deposits	676,223	567,843
Prepaid taxes	133,331	220,277
Future cane crop expenditures	79,318	46,232
Prepaid expenses and other current assets	150,481	140,383
Total Current Assets	13,957,040	16,319,807
NON-CURRENT ASSETS		
Claims for tax refund	474,167	30,958
Plasma receivables – net	466,469	333,152
Deferred tax assets – net	75,886	257,785
Long-term investments and advance for purchase of investment	33,567	510,666
Plantations		
Mature plantations – net	3,770,112	3,676,949
Immature plantations	1,845,314	1,364,702
Property, plant and equipment – net	10,671,778	8,793,374
Deferred charges – net	484,834	484,577
Goodwill – net	4,451,830	2,956,442
Intangible assets – net	2,498,219	–
Other non-current assets	1,900,359	1,065,945
Total Non-current Assets	26,672,535	19,474,550
TOTAL ASSETS	40,629,575	35,794,357

	2009	2008
	<i>Rp</i>	(As Restated) <i>Rp</i>
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Short-term bank loans and overdraft	7,062,375	5,592,888
Trust receipts payable	515,570	3,364,217
Accounts payable		
Trade		
Third parties	1,383,186	1,753,544
Related parties	49,341	71,949
Non-trade		
Third parties	584,629	517,849
Related parties	221,885	101,263
Accrued expenses	1,227,596	1,353,057
Taxes payable	576,323	699,208
Current maturities of long-term debts		
Bonds payable – net	–	974,963
Bank loans	1,194,746	495,862
Lease liabilities	6,584	6,111
Total Current Liabilities	12,822,235	14,930,911
NON-CURRENT LIABILITIES		
Long-term debts – net of current maturities		
Bank loans	6,636,313	3,462,567
Bonds payable – net	3,590,701	1,988,817
Lease liabilities	2,436	8,418
Total long-term debts	10,229,450	5,459,802
Deferred tax liabilities – net	1,519,604	1,452,551
Estimated liabilities for employee benefits	1,178,797	874,494
Other non-current liabilities	122,272	87,193
Total Non-current Liabilities	13,050,123	7,874,040
TOTAL LIABILITIES	25,872,358	22,804,951
MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	5,109,220	4,530,096

	2009	2008
	<i>Rp</i>	(As Restated) <i>Rp</i>
SHAREHOLDERS' EQUITY		
Capital stock – Rp 100 par value		
Authorized – 30,000,000,000 shares		
Issued and fully paid – 8,780,426,500 shares	878,043	878,043
Additional paid-in capital	1,497,733	1,497,733
Differences in values of restructuring transactions among entities under common control	(975,484)	(975,484)
Unrealized gains on investments in marketable securities – net	230,998	171,179
Differences arising from changes in equities of Subsidiaries	1,484,557	1,449,831
Differences arising from foreign currency translations	40,614	29,525
Retained earnings		
Appropriated	65,000	60,000
Unappropriated	6,426,536	5,348,483
Net Shareholders' Equity	9,647,997	8,459,310
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	40,629,575	35,794,357

GENERAL

Shareholders should note that the above audited financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 15 December 2009.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 15 December 2009

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Napoleon L. Nazareno

Ambassador Albert F. del Rosario

Sir David W.C. Tang*, *KBE*

Tedy Djuhar

Sutanto Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles*

Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Jun Tang*

* *Independent Non-executive Directors*