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**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)*

*Website: <http://www.firstpacific.com>*

**(Stock Code: 00142)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached disclosures filed by Metro Pacific Investments Corporation (“MPIC”) with the Philippine Stock Exchange (“PSE”), in relation to the following:-**

- (i) MPIC’s letter dated 7 October 2009 to the PSE with respect to CLSA Limited’s exercise of the Over-allotment Option on 6 October 2009; and**
- (ii) MPIC’s press release in relation to the additional PhP1.86 billion raised through the exercise of the Over-allotment Option by CLSA Limited.**

**Dated this the 8<sup>th</sup> day of October, 2009**

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following Directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*

*\*Independent Non-executive Directors*



## METRO PACIFIC INVESTMENTS CORPORATION

7 October 2009

### PHILIPPINE STOCK EXCHANGE

Disclosure Department  
4/F PSE Center, Exchange Road  
Ortigas Center, Pasig City

Attention: **MS. JANET A. ENCARNACION**  
Head  
Disclosure Department

**RE: METRO PACIFIC INVESTMENTS CORPORATION ("MPIC") (PSE:MPI)**

Gentlemen:

We write in relation to the offer and sale (the "Offer") by Metro Pacific Holdings, Inc. ("MPHI"), to purchasers procured by CLSA Singapore Pte Ltd and UBS AG (the "Lead Managers"), of its 4,150,000,000 common shares (the "Firm Shares") in Metro Pacific Investments Corporation ("MPIC"), including an additional 620,000,000 common shares in MPIC under an option (the "Over-allotment Option") granted by MPHI to the Lead Managers (such option being exercisable by CLSA Limited, in its capacity as over-allotment agent, after prior consultation with UBS AG) to cover any over-allotment (the "Option Shares"), at the offering price of ₱3.00 per share (the "Offering Price").

Attached herewith is the public announcement by CLSA Limited of the exercise of the Over-allotment Option on 6 October 2009 for 620 million shares at the price of ₱3.00 per share and that as of 6 October 2009, CLSA has not purchased any shares pursuant to price stabilization for the Offer.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melody M. Del Rosario", written over a horizontal line.

**MELODY M. DEL ROSARIO**  
Corporate Information Officer  
Media & Corporate Communications

06 October 2009

**Director Jose P. Aquino**  
**Market Regulation Department**  
**The Securities and Exchange Commission**  
SEC Building  
EDSA, Mandaluyong City

Gentlemen:

Re: **MPIC Offer; Notice of Exercise of Over-allotment Option**

We refer to your letter dated 10 July 2009 approving the request of Metro Pacific Investments Corporation ("MPIC") to utilize price stabilization measures in connection with the over-allotment option for the offer and sale (the "Offer") by Metro Pacific Holdings, Inc. of common shares of the capital stock of MPIC.

CLSA Limited ("CLSA"), the stabilization agent for the Offer, on behalf of CLSA Singapore Pte Ltd and UBS AG, hereby gives notice of the exercise of the option on 06 October 2009 for 620 million shares at the price of PhP3.00 per share.

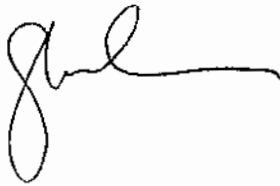
Further, we hereby confirm to the Commission that CLSA has till date purchased zero shares pursuant to price stabilization for the Offer.

Should you have any questions on this, please do not hesitate to call us.

Again, we thank you for your usual prompt attention and kind assistance.

Very truly yours,

On behalf of  
**CLSA Limited**



\_\_\_\_\_  
Authorised Signatory



**METRO PACIFIC INVESTMENTS CORPORATION**

08 October 2009

**PHILIPPINE STOCK EXCHANGE**

Disclosure Department  
4/F PSE Center, Exchange Road  
Ortigas Center, Pasig City

Attention: **MS. JANET A. ENCARNACION**  
Head  
Disclosure Department

**RE: SEC FORM 17-C**  
**METRO PACIFIC INVESTMENTS CORPORATION ("MPIC") (PSE:MPI)**

In compliance with the Revised Disclosure rules of the Exchange, Metro Pacific Investments Corporation ("MPIC") submits its Press Release to announce the additional P1.6 Billion raised through the exercise of the Greenshoe Option by CLSA and UBS.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melody M. Del Rosario", with a long horizontal flourish extending to the right.

**MELODY M. DEL ROSARIO**  
Corporate Information Officer  
Media & Corporate Communications



# P R E S S R E L E A S E

## METRO PACIFIC INVESTMENTS CORPORATION (MPIC)

### MPIC RAISES ADDITIONAL PhP 1.86 BILLION

**MANILA, Philippines, 08<sup>th</sup> October 2009 – Metro Pacific Investments Corporation (“MPIC” or the “Company”) (PSE: MPI)** today announced that CLSA Singapore Pte Ltd (“CLSA”) acting as sole global coordinator, sole stabilization agent through CLSA Limited, and joint bookrunner with UBS AG (“UBS”) as our placing agents, exercised in full the Greenshoe Option on the recent placement, raising a further PhP 1.86 billion.

Following the completion of the re-launch, MPIC, together with its principal shareholder, MPHI entered into a Placement Agreement with CLSA on 19 September 2009, in respect of the offer and sale by MPHI of 4.15 billion common shares of MPIC.

The Placement Agreement provides for an over-allotment option in respect of an additional 620 million common shares of MPIC held by MPHI, exercisable by CLSA Limited in its capacity as over-allotment agent, pursuant to a greenshoe agreement.

Under the Over-allotment Option, MPHI may be required to sell up to an additional 620 million common shares of MPIC held by it, at the same Offer Price, solely to cover over-allotments. The total proceeds of the issue consequently rise to \$300m making it the largest equity capital markets transaction out of the Philippines since 2007.

“It is evident that the demand for MPI shares exceeded expectations and the stock continues to trade above the offering price. Currently, MPI has a market capitalization of PhP 31.12 billion based on its currently listed shares. However, MPI has recently issued 9.2 billion common shares in connection with the recently completed MPI re-launch and to fund the purchase of Meralco shares from BTF and Crogan which, if taken into account and listed, will at current market prices effectively bring our market capitalization to Php 69 billion”, said MPIC Chief Finance Officer Andrew G. Shepherd.

According to MPIC Chairman Manuel V. Pangilinan, “We are delighted by the success of this transaction and the strong aftermarket performance of the shares. It is a sign of confidence in both Metro Pacific and the broader Philippine market.”

**For further information please contact:**

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**About MPIC**

**Metro Pacific Investments Corporation** is a Philippine-based, publicly-listed, investment and management company with holdings in toll road, water utility and hospitals. Additional information on MPIC can be obtained online at [www.mpic.com.ph](http://www.mpic.com.ph)