



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached filing made by Indofood Agri Resources Limited (“IndoAgri”) to the Singapore Stock Exchange, in relation to IndoAgri’s announcement on the Proposed Bond Issue by PT Salim Ivomas Pratama, a 90%-owned subsidiary of IndoAgri.

Dated this 13th day of July, 2009

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

** Independent Non-executive Directors*




MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer * INDOFOOD AGRI RESOURCES LTD.
Company Registration No. 200106551G
Announcement submitted on behalf of INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted with respect to * INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted by * Mak Mei Yook
Designation * Company Secretary
Date & Time of Broadcast 13-Jul-2009 17:53:35
Announcement No. 00094

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title * PT Salim Ivomas Pratama ("PT SIMP")'s Proposed Bond Issue
Description Please see attached.
Attachments  ProposedBond.pdf
Total size = **110K**
(2048K size limit recommended)





ANNOUNCEMENT

The Board of Directors of Indofood Agri Resources Ltd. (the "**Company**") wishes to update that the Company and its subsidiaries (the "**Group**") continually considers opportunities to optimise its capital structure and enhance its financial position. As such, the Company's 90%-owned subsidiary, PT Salim Ivomas Pratama ("**PT SIMP**") is in the process of exploring the possibility of issuing Indonesian Rupiah Bonds amounting to approximately Rp1.0 trillion ("**Proposed Bond Issue**"). There is however no certainty that the Proposed Bond Issue will proceed. It will depend on the prevailing market conditions and situations. If PT SIMP does proceed with the Proposed Bond Issue, the net proceeds raised from the Proposed Bond Issue may be used to refinance the Group's existing borrowings.

PT SIMP is in discussion on the terms of the Proposed Bond Issue with potential managers and underwriters.

The Company will issue further announcement(s) to update shareholders of the Company on any further developments in relation to the Proposed Bond Issue as and when appropriate.

BY ORDER OF THE BOARD

Mark Julian Wakeford
Chief Executive Officer

Singapore
13 July 2009