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FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.firstpacco.com>

(Stock code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR Tbk IN RELATION TO ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2009

This Announcement is made by First Pacific Company Limited (“First Pacific” or “the Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of First Pacific and the public with the unaudited financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the first quarter ended 31 March 2009.

Summary

On 30 April 2009, the board of directors of Indofood has approved the release of the unaudited financial results for the first quarter ended 31 March 2009. Indofood’s unaudited financial results have been submitted to the Indonesia Stock Exchange on 30 April 2009, and have been disclosed as the Company’s Overseas Regulatory Announcement in the websites of the HKEX and the Company on 30 April 2009.

Indofood, a 50.1% subsidiary of the Company, is a company incorporated in the Indonesia whose shares are listed on the Indonesia Stock Exchange. On 30 April 2009, the board of directors of Indofood has approved the release of the unaudited financial results for the first quarter ended 31 March 2009. Indofood’s unaudited financial results have been submitted to the Indonesia Stock Exchange on 30 April 2009, and have been disclosed as the Company’s Overseas Regulatory Announcement in the websites of The Stock Exchange of Hong Kong Limited (“HKEX”) and the Company on 30 April 2009. The unaudited financial statements have been prepared in conformity with the Indonesia Financial Reporting Standards. Indofood’s unaudited consolidated Statements of Income for the first quarter ended 31 March 2009 and the unaudited consolidated Balance Sheet as at 31 March 2009 are provided below:

PT INDOFOOD SUKSES MAKMUR Tbk AND SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENTS OF INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2009 AND 2008
(Expressed in Million Rupiah, except per Share Data)

	2009	2008
	<i>Rp</i>	<i>(As Restated)</i>
		<i>Rp</i>
NET SALES	8,911,259	8,846,140
COST OF GOODS SOLD	6,648,427	6,436,282
GROSS PROFIT	2,262,832	2,409,858
OPERATING EXPENSES		
Selling	658,344	710,222
General and administrative	477,086	475,625
Total Operating Expenses	1,135,430	1,185,847
INCOME FROM OPERATIONS	1,127,402	1,224,011
OTHER INCOME/(CHARGES)		
Interest income	62,178	42,056
Interest expense and other financing charges	(389,650)	(237,646)
Gains/(losses) on foreign exchange – net	(362,200)	17,540
Others – net	(21,001)	(24,709)
Other Charges – Net	(710,673)	(202,759)
INCOME BEFORE INCOME TAX BENEFIT/(EXPENSE)	416,729	1,021,252
INCOME TAX BENEFIT/(EXPENSE)		
Current	(210,493)	(378,701)
Deferred	29,410	41,034
Income Tax Expense – Net	(181,083)	(337,667)
INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES AND PRO FORMA ADJUSTMENT	235,646	683,585
MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES – Net	(125,205)	(315,698)
PRO FORMA ADJUSTMENT	–	5,641
NET INCOME	110,441	373,528
EARNINGS PER SHARE		
Income from Operations	128	144
Net Income	13	44

PT INDOFOOD SUKSES MAKMUR Tbk AND SUBSIDIARIES

UNAUDITED CONSOLIDATED BALANCE SHEETS

AS AT 31 MARCH 2009 AND 2008

(Expressed in Million Rupiah, except per Share Data)

	2009	2008
	<i>Rp</i>	<i>(As Restated)</i>
		<i>Rp</i>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	4,680,341	4,019,756
Short-term investments	632,939	202,609
Accounts receivable		
Trade		
Third parties – net	1,980,682	2,022,347
Related parties	191,638	90,560
Non-trade		
Third parties – net	420,457	469,113
Related parties	125,156	87,373
Inventories – net	6,067,712	6,076,254
Advances and deposits	494,724	488,234
Prepaid taxes	234,226	257,351
Future crop expenditures	77,883	36,244
Prepaid expenses and other current assets	142,426	112,666
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Total Current Assets	15,048,184	13,862,507
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NON-CURRENT ASSETS		
Claims for tax refund	347,803	40,537
Plasma receivables – net	438,712	251,661
Deferred tax assets – net	271,109	183,531
Long-term investments and advance for purchase of investment	28,512	17,731
Plantations		
Mature plantations – net	3,776,174	3,433,094
Immature plantations	1,626,579	1,445,862
Property, plant and equipment – net	9,852,310	8,316,520
Deferred charges – net	601,166	468,194
Goodwill – net	4,560,936	3,033,314
Intangible assets – net	2,564,838	–
Other non-current assets	1,715,810	1,006,960
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Total Non-current Assets	25,783,949	18,197,404
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TOTAL ASSETS	40,832,133	32,059,911
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	2009	2008
	<i>Rp</i>	<i>(As Restated)</i>
		<i>Rp</i>
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Short-term bank loans and overdraft	8,305,183	5,420,923
Trust receipts payable	1,740,367	2,792,892
Accounts payable		
Trade		
Third parties	1,900,546	1,978,551
Related parties	56,107	44,252
Non-trade		
Third parties	580,771	645,828
Related parties	212,380	177,415
Accrued expenses	1,239,808	1,342,767
Taxes payable	482,226	449,062
Current maturities of long-term debts		
Bonds payable – net	975,654	1,225,686
Bank loans	1,152,251	562,041
Lease liabilities	7,391	5,868
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Total Current Liabilities	16,652,684	14,645,285
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NON-CURRENT LIABILITIES		
Long-term debts – net of current maturities		
Bank loans	5,783,450	627,439
Bonds payable – net	1,990,359	2,961,547
Lease liabilities	4,715	8,557
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Total long-term debts	7,778,524	3,597,543
Deferred tax liabilities – net	1,855,985	1,493,822
Estimated liabilities for employee benefits	1,033,504	762,932
Other non-current liabilities	102,588	–
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Total Non-current Liabilities	10,770,601	5,854,297
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GOODWILL – net	2,911	3,089
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MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	4,779,024	4,037,526
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	2009	2008
	<i>Rp</i>	<i>(As Restated)</i>
		<i>Rp</i>
SHAREHOLDERS' EQUITY		
Capital stock – Rp 100 par value		
Authorized – 30,000,000,000 shares		
Issued and fully paid – 8,780,426,500 shares		
as of March 31, 2009 and 9,444,189,000 shares		
as of March 31, 2008	878,043	944,419
Additional paid-in capital	1,497,733	1,182,046
Differences in values of restructuring transactions		
among entities under common control	(1,160,859)	(1,051,958)
Unrealized gains on investments in marketable		
securities – net	195,918	129,440
Differences arising from changes in equities		
of Subsidiaries	1,571,897	1,611,683
Differences arising from foreign currency translations	205,353	14,062
Pro forma capital	–	58,312
Retained earnings		
Appropriated	60,000	55,000
Unappropriated	5,378,828	5,317,779
Treasury stock – 915,600,000 shares as		
of March 31, 2008	–	(741,069)
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Net Shareholders' Equity	8,626,913	7,519,714
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TOTAL LIABILITIES AND SHAREHOLDERS'		
EQUITY	40,832,133	32,059,911
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GENERAL

Shareholders should note that the above unaudited financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement in the websites of the HKEX and the Company on 30 April 2009.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 30 April 2009

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Napoleon L. Nazareno

Ambassador Albert F. del Rosario

Sir David W.C. Tang*, *KBE*

Tedy Djuhar

Sutanto Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles*

Professor Edward K.Y. Chen*, *GBS, CBE, JP*

* *Independent Non-executive Directors*