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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached disclosures filed by PT Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the period ended 30 June 2022, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 31st day of August, 2022

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*

Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

Blair Chilton Pickerell

INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2022

- Consolidated net sales increased 12% to Rp52.79 trillion
- Income from operations increased 4% to Rp8.83 trillion
- Core profit increased 2% to Rp4.00 trillion

Jakarta, 31 August 2022 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended 30 June 2022. The Company posted a 12% growth in consolidated net sales to Rp52.79 trillion from Rp47.29 trillion in the same period last year.

Income from operations increased 4% to Rp8.83 trillion from Rp8.49 trillion, and operating margin declined to 16.7% from 17.9%. Income for the period attributable to equity holders of the parent entity decreased 16% to Rp2.90 trillion from Rp3.43 trillion mainly due to higher unrealized forex loss arising from financing activities; net margin was 5.5% compared to 7.3% in the same period last year. Without taking into account the non-recurring items and foreign exchange difference, core profit increased 2% to Rp4.00 trillion from Rp3.92 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “Despite the continued macro global uncertainties and volatile commodity prices, Indofood managed to deliver top line growth of 12% for the first semester of 2022. We will continue to monitor the global situation closely, and focus on cost competitiveness, whilst maintaining a healthy balance between market share and profitability in both the domestic and overseas markets.”

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About PT Indofood Sukses Makmur Tbk

Indofood is a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. It is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups ("Group"), namely:

- **Consumer Branded Products ("CBP")**
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- **Bogasari**
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**
The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes sugar cane, rubber and other crops.
- **Distribution**
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

For further information, please contact:

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