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FIRST PACIFIC COMPANY LIMITED

第一太平洋有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

CHANGE OF CHIEF FINANCIAL OFFICER

The Board is pleased to announce that Mr. Ng Hon Pong Joseph has been appointed as the Chief Financial Officer of the Company, succeeding Mr. Christopher Huxley Young with effect from 1 August 2022.

The board of directors (the “**Board**”) of First Pacific Company Limited (“**First Pacific**” or the “**Company**”) is pleased to announce that Mr. Ng Hon Pong Joseph (“**Mr. Ng**”) has been appointed as the Chief Financial Officer of the Company (the “**Chief Financial Officer**”) with effect from 1 August 2022. Mr. Ng will succeed Mr. Christopher Huxley Young (“**Mr. Young**”), who has reached the retirement age of 65 and would like to retire from his position as the Chief Financial Officer.

Mr. Ng, age 59, received an MBA and a Professional Diploma in Accountancy from Hong Kong Polytechnic University. He is a member of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants and the Institute of Chartered Accountants in England and Wales. Mr. Ng is a Commissioner of PT Indofood Sukses Makmur Tbk, a Non-executive Director of Philex Mining Corporation and PXP Energy Corporation, and a Director of PacificLight Power Pte. Ltd., which are First Pacific group subsidiaries and associates.

Mr. Ng joined First Pacific in 1988 from PriceWaterhouse’s audit and business advisory department in Hong Kong. He was appointed as an Associate Director of the Company in April 2019. Prior to this appointment, he was Executive Vice President of Group Finance and served in several senior finance positions within the group, including as the Group Treasurer, the Head of Finance of the group’s regional telecom division and as a director of a number of the group’s telecom joint ventures in India, Indonesia and China.

The Board would like to express its sincere gratitude to Mr. Young for his valuable efforts and contributions to the Company during his time as Chief Financial Officer and take the opportunity to express its warmest welcome to Mr. Ng on his new appointment.

Mr. Young will remain as an Executive Director of the Company and continue to help oversee the Company's operations in Hong Kong. Mr. Young confirmed that he has no disagreement with the Board and there is no matter relating to his retirement as Chief Financial Officer that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

By Order of the Board
First Pacific Company Limited
Manuel V. Pangilinan
Managing Director and Chief Executive Officer

Hong Kong, 1 August 2022

As at the date of this announcement, the Board of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell