



FIRST PACIFIC COMPANY LIMITED

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(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached SEC Form 17-C filed by Metro Pacific Investments Corporation with the Philippine Stock Exchange, relating to the press release of Manila North Tollways Corporation entitled “NLEX Segment 8.1 to Link C-5 to 84-km NLEX”.

Dated this the 6th day of February, 2009

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

**Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **06 February 2009**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **10th Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**
.....
Address of principal office Postal Code
8. **(632) 888-0888**
Issuer's telephone number, including area code
9. **NA**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES OF STOCK	7,027,726,813*

**as reported by the stock transfer agent as of 31 August 2008.*

11. Indicate the item numbers reported herein: **Item 9**

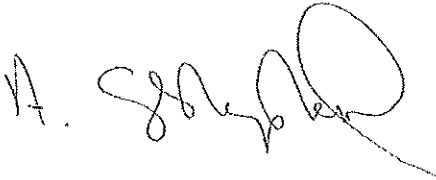
Item 9. Other Items

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRO PACIFIC INVESTMENTS CORPORATION
MPIC or Issuer

06 February 2009
Date

A handwritten signature in black ink, appearing to read "A. Shepherd", with a large, stylized loop at the end.

.....
ANDREW G. SHEPHERD
Chief Finance Officer



MANILA NORTH TOLLWAYS CORPORATION

NLEX Compound, Balintawak, Caloocan City, Philippines 1400

MEDIA RELEASE

Reference: Marlene N. Ochoa / Tel. Nos. 479-3000 Fax No.: 330-8820

NLEX Segment 8.1 to Link C-5 to 84-km NLEX

The prospects of connecting C-5 to the North Luzon Expressway (NLEX) have become brighter with the homestretch efforts of the Manila North Tollways Corporation (MNTC) to begin the construction of NLEX -Segment 8.1. The concession company for the 84km NLEX, MNTC is majority-owned by First Philippine Infrastructure Investments (FPII), a unit of Metro Pacific Investments Corp. (MPIC). FPII will soon be named Metro Pacific Tollways Corp.

NLEX Segment 8.1 is a 2.7 two-lane kilometer expressway that will link Mindanao Ave. to NLEX. According to plans, a toll plaza will be built on Mindanao Ave. where motorists can enter and exit the NLEX thereby easing the traffic congestion on EDSA Balintawak.

“Segment 8.1 will facilitate a seamless connection of C-5 to the world-class NLEX, one of the priorities of President Arroyo in her bid to decongest Metro Manila and provide relief to motorists dealing with heavy traffic everyday” said Ramoncito S. Fernandez, FPII President and CEO.

MNTC's Segment 8.1 teams are expediting the remaining construction components, and are coordinating with the Department of Public Works and Highways (DPWH), the Toll Regulatory Board and other government agencies for completing the remaining right-of-way requirements of the project.

In the President's 2006 and 2007 State of the Nation Address, she emphasized the strategic importance of these seamless connections, with the ultimate dream to connect South Luzon Expressway (SLEX) with NLEX, the FPII executive pointed out.

Segment 8.1 construction will begin in March and is expected to be completed in April 2010. "We expect the construction activities to stimulate the economy in the environs of the areas where the roadway will be built – and will directly create some 600 jobs" said Rodrigo E. Franco, MNTC president and CEO.

While MNTC will build the 2.7 stretch, the DPWH, Metro Manila Development Authority (MMDA), Quezon City government are jointly overseeing the parallel efforts of building the road and other infrastructure connecting Mindanao Avenue to C-5 through Katipunan Avenue.