



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to attached notice relating to:-

Filing made by Indofood Agri Resources Limited ("IndoAgri"), a subsidiary of the Company, to the Singapore Stock Exchange, attached with the information on the Share Buyback Plan of PT PP London Sumatra Indonesia Tbk, a subsidiary of IndoAgri.

Dated this the 2nd day of February, 2009

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthony Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*


Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

**Independent Non-executive Directors*

Print this page

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	INDOFOOD AGRI RESOURCES LTD.
Company Registration No.	200106551G
Announcement submitted on behalf of	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted with respect to *	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted by *	MAK MEI YOOK
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	31-Jan-2009 13:07:11
Announcement No.	00010

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	PT PP London Sumatra Indonesia Tbk ("Lonsum")'s Share Buyback Plan
Description	<p>The Board of Directors of Indofood Agri Resources Ltd wishes to announce that its listed subsidiary in the Indonesia Stock Exchange, PT PP London Sumatra Indonesia Tbk ("Lonsum"), had made an announcement on the Share Buyback Plan on 30 January 2009.</p> <p>Please refer to the attached letter issued by Lonsum on the Share Buyback Plan.</p> <p>*****</p> <p>CIMB-GK Securities Pie. Ltd. was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of Indofood Oil & Fats Pie. Ltd. It assumes no responsibility for the contents of this announcement.</p>
Attachments	<p> LSIPBuybackPart2.pdf</p> <p>Total size = 101K (2048K size limit recommended)</p>

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Unofficial Translation

Jakarta, 30 January 2009

No. CS-19]/LSIP/1/2009

To:

Badan Pengawas Pasar Modal & Lembaga Keuangan (Bapepam-LK)
Gedung Baru Departemen Keuangan RI
Jl. Dr. Wahidin Raya No. 1
Jakarta 10710

Attn.: **Mr. Dr. A. Fuad Rahmany**
Chairman of Bapepam - LK

Bursa Efek Indonesia
Gedung Bursa Efek Indonesia
Jl Jend. Sudirman Kav.52-53
Jakarta 12190

Attn.: **Mr. Erry Firmansyah**
President Director

Dear Sirs,

Re : Information to the Shareholders Regarding Shares Buyback based on Bapepam and LK (Financial Body) Regulation No.XI.B.3 regarding Issuer or Public Company Share Buyback in a Critical Market Condition.

We hereby inform that PT. PP London Sumatra Indonesia Tbk (the "Company") plans to buy back share based on Bapepam and LK Regulation No.XI.B.3 regarding Issuer or Public Company Share Buyback in a Critical Market Condition, Attachment to the Decision by Chairman of Bapepam and LK No. Kep 401/BL/2008 dated 9 October 2008 ("Bapepam and LK Regulation No.XI.B.3").

Please see attached the Information to the Shareholders Regarding Shares Buyback maximum 18.25% (eighteen point twenty five percent) of the issued and paid-up capital to comply to the rule on point 7 Bapepam and LK Regulation No.XI.B.3.

The purpose of the Company's Share Buy Back is to acquire the Company's shares at an attractive valuation and to improve the Company's Earnings per Share ("EPS").

Thank you for your kind attention and cooperation.

Sincerely yours,
PT. PP LONDON SUMATRA INDONESIA Tbk

Jay Geoffrey Wachter
Director

Bryan John Dyer
Director

**INFORMASI
KEPADA PEMEGANG SAHAM**
Dalam Rangka Rencana Pembelian Kembali
Saham

**INFORMATION
TO THE SHAREHOLDERS**
Regarding Share Buyback Plan



PT PP LONDON SUMATRA INDONESIA Tbk
("Perseroan")
("Company")

**INFORMASI SEHUBUNGAN DENGAN
RENCANA PEMBELIAN KEMBALI
SAHAM PERSEROAN**

**INFORMATION REGARDING
THE COMPANY'S SHARE BUYBACK
PLAN**

Berdasarkan surat Perseroan No. CS-178/LSIP/X/08 tanggal 14 Oktober 2008, Perseroan telah melaksanakan Pembelian Kembali Saham sampai dengan 12 Januari 2009 berdasarkan peraturan Bapepam dan LK No. XI.B.3 (sebagaimana tersebut dibawah) dengan jumlah 23.964.000 lembar saham atau sebesar 1.75% dari modal ditempatkan dan disetor penuh dengan nilai keseluruhan sebesar Rp. 45,558,226,099.00 (empat puluh lima miliar lima ratus lima puluh delapan juta dua ratus dua puluh enam ribu sembilan puluh sembilan Rupiah) dengan harga rata-rata Rp. 1.901 (seribu sembilan ratus dan satu Rupiah) per share.

Pursuant to Company's Letter No. CS-178/LSIP/X/08 dated 14 October 2008, the Company had conducted Share Buy Back as of 12 January 2009 as stipulated in Bapepam and LK Regulation No. XI.B.3 (as defined below) in the aggregate amount of 23,964,000 shares or 1.75% of the Issued and paid up capital for a total amount of Rp. 45,558,226,099.00 (forty five billion five hundred fifty eight million two hundred twenty six thousand ninety nine Rupiah) representing on average price of Rp. 1.901 (one thousand nine hundred and one per share).

Perseroan merencanakan untuk melakukan pembelian kembali sebagian saham Perseroan yang telah dikeluarkan dan tercatat di Bursa Efek Indonesia sebanyak-banyaknya 18,25% dari modal ditempatkan dan disetor penuh ("**Pembelian Kembali Saham**") sebagaimana diatur dalam Peraturan Bapepam dan LK No.XI.B.3 tentang Pembelian Kembali Saham Emiten atau Perusahaan Publik dalam Kondisi Pasar yang Berpotensi Krisis, Lampiran Keputusan Ketua Bapepam dan LK No. Kep 401/BL/2008 tanggal 9 Oktober 2008 ("**Peraturan Bapepam dan LK No.XI.B.3**").

The Company plans to buy back part of its shares which have been issued and recorded at the Indonesia Stock Exchange. The maximum amount of any buy-back is 18.25% of the issued and paid-up capital ("**Share Buyback**") as regulated in the Bapepam and LK (Financial Body) Regulation No.XI.B.3 regarding Issuer or Public Company Share Buyback in a Critical Market Condition, Attachment to the Decision by Chairman of Bapepam and LK No. Kep 401/BL/2008 dated 9 October 2008 ("**Bapepam and LK Regulation No.XI.B.3**"). The buy-back will be conducted over the 3

Pembelian Kembali Saham akan dilakukan dalam waktu 3 (tiga) bulan sejak keterbukaan informasi ini. Jumlah saham yang akan dibeli kembali akan bergantung pada harga saham Perseroan, kondisi pasar, dan keputusan Direksi atas jumlah dana yang akan dialokasikan untuk pembelian kembali saham tersebut. Pembelian Kembali Saham akan dilaksanakan melalui Bursa Efek Indonesia.

months following the date of this disclosure. The total amount of the buy back will depend on the Company's share price, market conditions and the decision of the Board of Directors on the amount of capital to be allocated to the buy back. The Share Buyback will be executed through the Indonesia Stock Exchange.

Informasi ini diterbitkan di Jakarta pada tanggal 30 Januari 2009

This information is issued in Jakarta on 30 January 2009

**JADWAL PELAKSANAAN PEMBELIAN KEMBALI SAHAM
SCHEDULE OF SHARE BUYBACK EXECUTION**

No	KETERANGAN REMARK	TANGGAL DATE
1	Pemberitahuan tertulis kepada Bapepam dan LK dan Bursa Efek Indonesia tentang rencana Pembelian Kembali Saham Perseroan Written notification to Bapepam and LK and the Indonesia Stock Exchange regarding the Company's Share Buyback plan	30 Januari 2009 30 January 2009
2	Pengumuman Keterbukaan Informasi di Bursa Efek Indonesia Disclosure at the Indonesia Stock Exchange	30 Januari 2009 30 January 2009
3	Periode Pembelian Kembali Saham Perseroan melalui Bursa Efek Indonesia Period of the Company's Share Buyback through the Indonesia Stock Exchange	2 Februari 2009 s/d 1 Mei 2009 2 February 2009 until 1 May 2009

PENDAHULUAN

Pada saat ini Perseroan berada dalam posisi *net cash* (lebih banyak kas dibandingkan dengan hutang). Perseroan dapat mengalokasikan bagian dari kas yang tersedia untuk membeli kembali sebagian saham Perseroan yang telah dikeluarkan, yang saat ini diyakini merupakan nilai yang menarik.

Sesuai dengan ketentuan Bapepam dan LK No.XI.B.3, Perseroan bermaksud untuk melakukan pembelian kembali sebagian saham. Adapun tujuan pelaksanaan Pembelian Kembali Saham Perseroan adalah sebagai berikut :

1. Mem peroleh saham Perseroan pada nilai yang menarik dan meningkatkan *Earnings Per Share* ("EPS").
2. Mem berikan kesempatan pada Perseroan untuk lebih fleksibel dalam pengelolaan modal.

Biaya dan Jumlah Saham Dalam Rangka Pembelian Kembali Saham Perseroan

Biaya Pembelian Kembali Saham Perseroan berasal dari Saldo Laba Perseroan yang belum ditentukan penggunaannya per 30 September 2008 (tidak diaudit) sebesar Rp 1.503.043 (dalam jutaan Rupiah). Penggunaan Saldo Laba tersebut tidak akan menyebabkan kekayaan bersih Perseroan menjadi lebih kecil dari jumlah modal ditempatkan dan disetor penuh ditambah cadangan wajib yang telah disisihkan. Perseroan pada saat ini telah melakukan penyisihan cadangan

INTRODUCTION

The Company is currently in a position of net cash (more cash than debt). The Company can allocate part of its cash holdings to buying back part of the Company's issued shares, which it believes are currently attractively valued.

The Company therefore intends to take advantage of Bapepam and LK Regulation No.XI.B.3 and conduct a buy back of part of its shares. The purposes of the Company's Share Buyback are as follows :

1. Acquire the Company's shares at an attractive valuation and improve the Company's Earnings Per Share ("EPS").
2. To take advantage of the opportunity for more flexible capital management.

Cost and Number of Shares In Relation To the Company's Share Buyback

The cost of the Company's Share Buyback can be absorbed from the Company's Retained Earnings which at 30 September 2008 (unaudited) amounted to Rp 1,503,043 (in million Rupiah), and whose utilization has not yet been determined. The utilization of Retained Earnings will not make the Company's net assets less than the total issued and paid-up capital plus the unappropriated retained earnings. The Company has reserved funds as regulated in the Law No. 40 Year 2007

wajib sebagaimana diatur dalam Undang-Undang No. 40 Tahun 2007 Tentang Perseroan Terbatas. Jika Direksi memutuskan untuk membeli kembali jumlah maksimum 18,25% dari saham Perseroan yang ditempatkan dan disetor penuh, sesuai dengan ketentuan Bapepam dan LK No.XI.B.3, dengan harga per tanggal 29 Januari 2009 Rp 2.925 per saham, maka dana yang dibutuhkan sebesar [Rp 728 miliar]. Ini merupakan jumlah dana maksimum yang dicadangkan untuk Pembelian Kembali Saham.

Aktual dana yang dikeluarkan untuk Pembelian Kembali Saham bergantung pada kebijakan Direksi Perseroan.

Jumlah saham Perseroan yang akan dibeli kembali tidak akan melebihi 18.25% dari jumlah modal ditempatkan dan disetor penuh Perseroan sebagaimana diatur dalam Butir 4 Peraturan Bapepam dan LK No. XI.B.3

Rencana Perseroan Atas Saham yang Akan Dibeli Kembali

Perseroan berencana untuk menyimpan saham yang telah dibeli kembali untuk dikuasai sebagai Treasury Stock untuk jangka waktu tidak lebih dari 3 (tiga) tahun, akan tetapi Perseroan dapat menjual kembali saham yang telah dibeli kembali apabila harga saham sama atau lebih tinggi dari harga pembelian dengan ketentuan pelaksanaan penjualan saham tersebut hanya dapat dilakukan setelah 30 (tiga puluh) hari sejak Pembelian Kembali Saham selesai dilaksanakan seluruhnya.

Penjualan saham yang telah dibeli kembali tersebut dapat dilakukan baik melalui transaksi di bursa efek maupun di luar bursa dengan memperhatikan Peraturan Bapepam dan LK No. XI.B.3.

Regarding Limited Liability Company. If the Board of Directors decided to acquire the maximum 18.25% of the Company's shares offered under Bapepam and LK Regulation No.XI.B.3, the maximum amount required at the closing price of the Company's shares on 29th January 2009 of Rp 2,925 per share, would be [Rp. 728 billion]. This is the maximum amount reserved for any buy back.

The amount actually spent on the buy back will be at the discretion of the Company's Board of Directors.

The amount of the Company's shares which will be bought back will not exceed 18.25% of the Company's issued and paid-up capital as regulated in Point 4 of Bapepam and LK Regulation No.XI.B.3.

The Company's Plan on the Share Which Will Be Bought Back

The Company plans to keep the share which has been bought back as Treasury Stock for a period of time no longer than 3 years, however the Company may sell back the shares which have been bought back if the share price is equal to or higher than the buying price, on the condition that the selling of the shares can only be done 30 days after the completion of the Share Buyback.

The selling of shares which has been bought back can be done through transaction at the stock exchange or outside the stock exchange in accordance with Bapepam and LK Regulation No.XI.B.3.

Saham yang telah dibeli kembali oleh Perseroan tidak dapat digunakan untuk mengeluarkan suara dalam Rapat Umum Pemegang Saham Perseroan dan tidak diperhitungkan dalam menentukan jumlah kuorum yang harus dicapai sesuai dengan ketentuan perundangan yang berlaku, selain itu saham-saham dimaksud tidak berhak mendapat pembagian dividen.

Shares which have been bought back by the Company cannot be utilized to vote in the Company's General Meeting of the Shareholders and will not count in determining the quorum in accordance with the applicable law, besides these shares are not entitled to receive dividend.

Jangka Waktu Pelaksanaan Pembelian Kembali Saham Perseroan

Period of the Company's Share Buyback

Pembelian Kembali Saham Perseroan akan dilaksanakan dalam jangka waktu paling lama 3 (tiga) bulan sejak keterbukaan informasi ini, mulai dari tanggal 30 Januari 2009 sampai dengan 29 April 2009.

The Company's Share Buyback will be executed in a period of 3 months at the longest since the date of this disclosure, starting on 30 January 2009 until 29 April 2009.

Harga Saham Dalam Rangka Pembelian Kembali Saham Perseroan

Share Price In Relation To the Company's Share Buyback

Pembelian kembali saham akan dilakukan pada harga yang dianggap baik dan wajar oleh Manajemen Perseroan.

The share buy back will take place at a price deemed fair and reasonable by the Company's Board.

Prosedur Pembelian Kembali Saham Perseroan

Procedure of the Company's Share Buyback

1. Perseroan telah menunjuk PT Indopremier Securities untuk melakukan Pembelian Kembali Saham Perseroan untuk periode yang dimulai tanggal 2 Februari 2009 sampai dengan 1 Mei 2009.

1. The Company has appointed PT Indopremier Securities to execute the Company's Share Buyback for the period starting on 2 February 2009 until 1 May 2009.

2. Orang Dalam Perseroan sebagaimana dimaksud dalam Undang-undang No. 8 Tahun 1995 tentang Pasar Modal tidak diperkenankan untuk membeli atau menjual saham Perseroan pada masa pembelian kembali saham yang dilakukan oleh Emiten atau oleh PT PP London Sumatra Indonesia Tbk.

2. Insider Person of the Company as indicated in the Law No. 8 Year 1995 Regarding Capital Market is not allowed to buy or sell the Company's shares during the period of share buyback by Issuer or PT PP London Sumatra Indonesia Tbk.

Yang termasuk “Orang Dalam” Perseroan adalah anggota Dewan Komisaris, Direksi, pegawai Perseroan, Pemegang Saham Utama Perseroan, perorangan yang karena kedudukannya atau karena hubungan usahanya dengan Perseroan yang memungkinkan orang tersebut memperoleh informasi Orang Dalam Perseroan, dan pihak-pihak yang tidak lagi menjadi pihak sebagaimana yang dimaksud diatas dalam kurun waktu 6 bulan terakhir.

Included in “Insider Person” of the Company are members of the Board of Commissioners, Board of Directors, the Company’s employees, the Company’s Majority Shareholders, individual whose status or business relation with the Company makes it possible for him/her to obtain the Company’s insider person information, and parties no longer those mentioned above in the last 6 months.

DAMPAK PEMBELIAN KEMBALI SAHAM TERHADAP LAPORAN KEUANGAN DAN NILAI LABA BERSIH PER SAHAM PERSEROAN

EFFECT OF SHARE BUYBACK ON THE COMPANY’S FINANCIAL STATEMENT AND VALUE OF EARNINGS PER SHARE

Jika Perseroan membeli kembali jumlah maksimum 18.25% dari saham Perseroan yang ditempatkan dan disetor penuh, pada harga saham penutupan per tanggal 29 Januari 2009 dengan dana sebesar Rp 728 miliar, maka laba bersih Perseroan untuk Tahun Fiskal 2009 akan menurun sekitar Rp 17 miliar akibat hilangnya pendapatan bunga dari dana tersebut.

If the Company acquired the maximum 18.25% of outstanding shares, an amount of Rp [728 billion] at the closing price of the Company’s shares on 29 January 2009, then the Company’s net profit for Fiscal Year 2009 will decrease by approximately Rp 17 billion due to the loss of interest income on this cash.

Perseroan tidak mengharapkan bahwa Pembelian Kembali Saham akan memberikan dampak yang material terhadap kegiatan usaha Perseroan mengingat Perseroan memiliki modal kerja dan arus kas yang cukup untuk membiayai kegiatan usaha Perseroan.

The Company does not expect the Share Buyback will have a material effect on the Company’s business activities considering that the Company has sufficient working capital and cash flow to fund the Company’s business activities.

**PEMBAHASAN DAN ANALISIS
MANAJEMEN MENGENAI
PENGARUH PEMBELIAN KEMBALI
SAHAM TERHADAP KEGIATAN
USAHA DAN PERTUMBUHAN
PERSEROAN DI MASA DATANG**

Kegiatan usaha utama Perseroan dalam bidang pembangunan perkebunan dan pengolahan kelapa sawit, karet, teh, dan kakao yang tertanam di 4 (empat) pulau terbesar di Indonesia. Perseroan telah menghasilkan laba dan arus kas yang baik dari kegiatan selama beberapa tahun terakhir. Hal ini dapat ditunjukkan dari kinerja Perseroan yang telah membukukan laba bersih sebesar Rp 773 miliar dan kenaikan arus kas dan setara kas sebesar Rp 293 miliar untuk periode 9 bulan yang berakhir pada 30 September 2008 (tidak diaudit). Selain itu, Perseroan memiliki neraca keuangan yang kuat, dengan memiliki total aktiva sebesar Rp 4,7 triliun dan saldo kas dan setara kas sebesar Rp 851 miliar pada 30 September 2008 (tidak diaudit).

Jika Perseroan menggunakan seluruh dana yang dicadangkan untuk Rencana Pembelian Kembali Saham, maka potensi penurunan aktiva dan ekuitas masing-masing adalah sebanyak-banyaknya sebesar Rp 728 miliar. Perlakuan akuntansi untuk perolehan kembali saham dengan mendebit akun ekuitas. Ada potensi berkurangnya laba bersih Perseroan sebesar Rp 17 miliar untuk tahun fiskal 2009 yang diakibatkan oleh berkurangnya pendapatan bunga yang diperoleh Perseroan apabila dana yang dipergunakan dalam pelaksanaan Pembelian Kembali Saham disimpan dalam bentuk deposito (728 miliar X 3,5% (bunga deposito USD saat ini) X 8/12).

**MANAGEMENT DISCUSSION AND
ANALYSIS REGARDING THE
EFFECT OF SHARE BUYBACK ON
THE COMPANY'S FUTURE
BUSINESS ACTIVITIES AND
GROWTH**

The Company's main business activities are in plantation development and the processing of oil palm, rubber, tea and cocoa which are planted in 4 of the largest islands in Indonesia. The Company has earned good profit and cash flow from the activity in the last several years. This is shown by the Company's performance which achieved a net income of Rp 773 billion and increase in cash flow and cash equivalents amounting to Rp 293 billion for the 9 month period ended on 30 September 2008 (unaudited). Besides that, the Company has a strong balance sheet, with total assets of Rp 4.7 trillion and cash and cash equivalents amounting to Rp 851 billion as of 30 September 2008 (unaudited).

If the Company utilizes the maximum amount reserved for the Share Buyback, then the potential reduction in assets and equity is at most Rp 728 billion. The accounting treatment for the buy back requires the treasury stock acquired to be debited in the equity account. There is also a potential reduction in the Company's net profit amounting to Rp 17 billion for the Fiscal Year 2009 resulting from the reduction in the Company's interest earnings on the funds used for the Share Buyback (728 billion X 3.5% (current USD deposit rate) X 8/12).

Perseroan berkeyakinan bahwa pelaksanaan dari Pembelian Kembali Saham tidak akan memberikan dampak negatif yang material bagi kegiatan usaha Perseroan karena hingga kini Perseroan memiliki modal kerja dan arus kas yang memadai untuk melaksanakan Pembelian Kembali Saham dan untuk melakukan kegiatan usaha Perseroan.

The Company believes that the execution of the Share Buyback will not have a material adverse impact on the Company's business activities because until now the Company has sufficient working capital and cash flow to execute Share Buyback and to conduct the Company's business activities.

Pelaksanaan Pembelian Kembali Saham diharapkan tidak akan berpengaruh secara material terhadap rencana pertumbuhan usaha Perseroan karena dana yang akan digunakan untuk Pembelian Kembali Saham ini berasal dari saldo laba yang belum dicadangkan penggunaannya. Disamping itu Perseroan saat ini berada dalam posisi *net cash* (kas bersih) sehingga Perseroan masih memiliki potensi untuk meningkatkan *gearing* Perseroan, apabila diperlukan, untuk mendanai pertumbuhan.

The execution of the Share Buyback is not expected to materially impact the Company's business growth plans because the funds used for the Share Buyback come from the retained earnings whose utilization has not yet been determined. Besides that, the Company is currently in a position of net cash, hence the Company still has the potential to increase its gearing, if required, to fund any growth opportunities.

TAMBAHAN INFORMASI

ADDITIONAL INFORMATION

Bagi para Pemegang Saham yang memerlukan informasi tambahan dapat menghubungi Perseroan dalam jam kerja dengan alamat dan *contact person* :

For the Shareholders who need additional information they may contact the Company during working hours through the following address and contact person :

Jay Geoffrey Wachter
Finance Director

PT PP London Sumatra Indonesia Tbk
Gedung World Trade Center Lantai 15
Jl. Jend. Sudirman Kav 29-31
Jakarta

TEL : (62-21) 520 6610 FAX : (62-21) 520 6611

www.londonsumatra.com