



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached notice relating to:-

Filing made by Indofood Agri Resources Limited (“Indo Agri”) to the Singapore Stock Exchange, in relation to Indo Agri’s announcement on Completion of Acquisition of PT Cakra Alam Makmur, PT Hijaupertiwi Indah Plantation, and PT Cangkul Bumisubur and its subsidiary, PT Pelangi Intipertiwi by IndoAgri’s subsidiary, PT Salim Ivomas Pratama.

Dated this 29th day of December, 2008

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*


Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

** Independent Non-executive Directors*

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	INDOFOOD AGRI RESOURCES LTD.
Company Registration No.	200106551G
Announcement submitted on behalf of	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted with respect to *	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted by *	MAK MEI YOOK
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	24-Dec-2008 19:20:37
Announcement No.	00090

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	Completion of Proposed Acquisition by The Company's Subsidiary
Description	See attached.
Attachments	 CompletionAcqHijau.pdf Total size = 137K (2048K size limit recommended)

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a subsidiary of:



SALE & PURCHASE AGREEMENT WITH PT ABADI CEMERLANG SEJAHTERA ("ACS AGREEMENT")

The Board of Directors of Indofood Agri Resources Ltd. ("the Company") refers to its announcement dated 22 November 2008 (the "**Announcement**") in relation to the Sale & Purchase Agreement entered into by its subsidiary, PT Salim Ivomas Pratama ("SIMP") with PT Abadi Cemerlang Sejahtera ("ACS"), relating to the acquisition by SIMP from ACS 100% of the total issued share capital of PT Cakra Alam Makmur ("CAM"), PT Hijaupertiwi Indah Plantation ("HPIP"), and PT Cangkul Bumisubur and its subsidiary, PT Pelangi Intipertiwi (collectively "CBS") for a total cash consideration of Rp11.7 billion; and in addition, SIMP also has the obligation to settle any outstanding loans that have been extended by ACS to CAM, HPIP and CBS until the date of completion, which is approximately Rp47.4 billion (instead of the estimated Rp43.5 billion as stated in the Company's Announcement) (the "**Acquisition Hijau**").

The Board of Directors of the Company wishes to announce that SIMP has today completed the Acquisition Hijau. Upon completion, CAM, HPIP and CBS have become subsidiaries of the Company through SIMP.

BY ORDER OF THE BOARD

Moleonoto Tjang
Executive Director

Singapore
24 December 2008

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of Indofood Oil & Fats Pte. Ltd.. It assumes no responsibility for the contents of this announcement.

INDOFOOD AGRI RESOURCES Ltd.

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