



FIRST PACIFIC COMPANY LIMITED

第一太平

*(Incorporated with limited liability under the laws of Bermuda)*  
*Website: <http://www.firstpacco.com>*

**(Stock Code: 00142)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached Press Release of PT. Indofood Sukses Makmur Tbk. (“Indofood”), a subsidiary of the Company, in relation to its Shareholders’ Approval of Indofood’s Acquisition of PT Indolakto.**

**Dated this 5<sup>th</sup> day of December, 2008**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Prof. Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*

*\* Independent Non-executive Directors*



PRESS RELEASE

*For Immediate Release*

## **Shareholders Approved Indofood's Acquisition of Indolakto**

**Jakarta, 5 December 2008** – Shareholders of PT Indofood Sukses Makmur Tbk ("Indofood") today approved the company's proposed acquisition of 100% ownership in Drayton Pte Ltd ("Drayton") from Pastilla Investment Ltd ("Pastilla") and the assignment of an outstanding non-interest bearing loans of US\$100.5 million, owed by Drayton to Pastilla (collectively the "Proposed Transaction"), for a consideration of US\$350 million.

Drayton effectively owns around 68.57% shares of PT Indolakto ("Indolakto"), one of the leading producers of processed milk such as sweetened condensed milk, powder milk, sterilized bottle milk, UHT milk and pasteurized liquid milk. In addition, Indolakto also produces ice cream, yoghurt drink and butter.

Indolakto's brands among others Indomilk, Cap Enaak, Tiga Sapi, Orchid Butter and Indoeskrim are the leading brands in the market place and some of them control significant market shares.

"We highly appreciate our shareholders' support on this Proposed Transaction. We are now well positioned to move towards "Progressive Total Food Solutions Company", dynamically evolving to meet the change in consumer's preference. Indolakto will provide us an immediate entry into one of the fastest-growing food sectors in Indonesia and also allowing us to expand our product portfolio into healthier and more nutritional category," said Anthoni Salim, President Director and Chief Executive Officer of PT Indofood Sukses Makmur Tbk.

According to a report by PT Capricorn Indonesia Consult Inc, CAGR of dairy industry in Indonesia in 2002-2006 reached almost 20% in value. According to another report by USDA Global Agriculture Information Network, dairy consumption per capita in Indonesia was only 7.7 kg in 2007 compared to Malaysia, Thailand, the Philippines and Cambodia. Dairy consumption and is expected to increase in the coming years.

The Proposed Transaction will be financed by internal funds and bank loans, and is expected to be completed by end of December 2008.

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### **About PT Indofood Sukses Makmur Tbk**

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX: INDF) is a leading processed food company in Indonesia. Indofood provides total food solutions through its four strategic business groups: consumer branded products (CBP), Bogasari (flour producer), agribusiness, and distribution. Indofood's strongest legacy today is the strength of its brands, many of which have



been companions to the people of Indonesia for nearly two decades. These include a variety of brands of instant noodles (*Indomie*, *Supermi* and *Sarimi*), wheat flour (*Segitiga Biru*, *Kunci Biru* and *Cakra Kembar*), cooking oils (*Bimoli*), margarine (*Simas Palmia*) and shortenings (*Palmia*). Indofood brands continue to be the market leaders in their specific segments with a reputation for quality and value for money that remains unrivalled.

*For further information, please contact:*

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