



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached disclosure made by PT. Indofood Sukses Makmur Tbk. ("Indofood"), a subsidiary of the Company, to the Indonesian Stock Exchange regarding Information to its Shareholders on Indofood's Share Buyback Plan.

Dated this 28th day of November, 2008

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Napoleon L. Nazareno
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
Sir David W.C. Tang*, *KBE*

** Independent Non-executive Directors*

**INFORMASI
KEPADA PEMEGANG SAHAM
Dalam Rangka Rencana Pembelian
Kembali Saham**

**INFORMATION
TO THE SHAREHOLDERS
Regarding Share Buyback Plan**



**INFORMASI SEHUBUNGAN DENGAN
RENCANA PEMBELIAN KEMBALI SAHAM
PERSEROAN**

PT Indofood Sukses Makmur Tbk ("Perseroan") berencana untuk melakukan pembelian kembali sebagian saham Perseroan yang telah dikeluarkan dan tercatat di PT Bursa Efek Indonesia ("Bursa Efek"), sebanyak-banyak 10% (sepuluh persen) dari modal ditempatkan dan disetor penuh Perseroan ("Rencana Pembelian"), sebagaimana diatur dalam Peraturan Badan Pengawas Pasar Modal dan Lembaga Keuangan ("Bapepam & LK") No.XI.B.3, tentang Pembelian Kembali Saham Emiten Atau Perusahaan Publik Dalam Kondisi Pasar Yang Berpotensi Krisis (Lampiran Keputusan Ketua Bapepam-LK No. KEP-401/BL/2008 tanggal 9 Oktober 2008) ("Peraturan No.XI.B.3"). Rencana Pembelian akan dilakukan dalam jangka waktu 3 (tiga) bulan sejak tanggal Keterbukaan Informasi ini dan transaksi pembelian akan dilakukan melalui satu anggota Bursa Efek yang ditunjuk Perseroan.

Informasi ini diterbitkan
di Jakarta, 28 November 2008

**INFORMATION REGARDING THE COMPANY'S
SHARE BUYBACK PLAN**

PT Indofood Sukses Makmur Tbk ("the Company") plans to conduct a share buyback for part of its shares which have been issued and recorded at the Indonesian Stock Exchange ("Stock Exchange") for a maximum 10% (ten percent) of the total issued and fully paid capital ("Proposed Buyback"), in accordance with Bapepam and LK Regulation No.XI.B.3, regarding Share Buyback by the Issuer or Public Company in a Critical Market Condition (Attachment to the Decree of the Chairman of Bapepam and LK No. KEP-401/BL/2008 dated 9 October 2008) ("Regulation No.XI.B.3"). The Proposed Buyback will be conducted within 3 (three) months period upon the date of this disclosure and the buyback transaction will be executed through one of the Stock Exchange member appointed by the Company.

This information is issued
in Jakarta on 28 November 2008

PENDAHULUAN

Krisis keuangan global yang terjadi saat ini memberikan dampak yang negatif terhadap kondisi pasar keuangan Indonesia, khususnya di Pasar Modal. Indeks Harga Saham Gabungan pada Bursa Efek mengalami penurunan yang signifikan.

Kondisi ini juga berdampak pada penurunan harga saham Perseroan, meskipun secara fundamental Perseroan memiliki kondisi keuangan yang sehat.

Guna meningkatkan imbal hasil atas ekuitas dan laba bersih per saham Perseroan, maka Perseroan berencana untuk melakukan Rencana Pembelian sebanyak-banyaknya 10% (sepuluh persen) dari total saham yang telah ditempatkan dan disetor penuh dalam Perseroan sesuai dengan ketentuan dalam Peraturan No.XI.B.3.

INTRODUCTION

The current global financial crisis has adversely impacted the Indonesian financial market, in particular the Capital Market. The Jakarta Composite Index in the Stock Exchange declined significantly.

This condition also caused the Company's share price to decline, although fundamentally the Company's financial condition is sound.

In order to enhance the Company's return on equity and earnings per share, the Company intends to conduct the Proposed Buyback for for maximum of 10% (ten percent) of the total issued and paid up shares of the Company in accordance with the Regulation No.XI.B.3.

PERKIRAAN JADWAL PELAKSANAAN RENCANA PEMBELIAN

Rencana Pembelian akan dilaksanakan dalam jangka waktu paling lama 3 (tiga) bulan sejak tanggal Keterbukaan Informasi ini, dimulai dari tanggal 1 Desember 2008 sampai dengan 1 Maret 2009.

TENTATIVE SCHEDULE OF THE PROPOSED BUYBACK

The Proposed Buyback will be executed at a maximum period of 3 (three) months since the date of this disclosure, commencing on 1 December 2008 until 1 March 2009.

No.	Keterangan <i>Remark</i>	Tanggal <i>Date</i>
1	Keterbukaan informasi kepada Bapepam & LK dan Bursa Efek tentang Rencana Pembelian <i>Disclosure to Bapepam and LK and the Stock Exchange regarding the Proposed Buyback</i>	28 November 2008
2	Periode Rencana Pembelian melalui Bursa Efek <i>Period of the Proposed Buyback through the Stock Exchange</i>	1 December 2008 – 1 March 2009

**PEMBIAYAAN DAN JUMLAH DANA
YANG DICADANGKAN UNTUK
RENCANA PEMBELIAN**

Perseroan akan menggunakan dana internal untuk membiayai Rencana Pembelian, sejumlah tidak lebih dari Rp900 milyar (termasuk biaya-biaya lain yang timbul dari Rencana Pembelian ini).

**FUNDING AND ALLOCATED FUND IN
RELATION TO THE PROPOSED
BUYBACK**

The Company intends to finance the Proposed Buyback with internal cash, amounting to a maximum of IDR900 billion (including other costs that may occurred from the Proposed Buyback).

**RENCANA PERSEROAN ATAS
TREASURY STOCK**

Saat ini Perseroan berencana untuk menyimpan saham yang akan dibelinya kembali sebagai *Treasury Stock* ("Treasury Stock"). Namun demikian, sesuai dengan ketentuan hukum dan peraturan pasar modal yang berlaku, di masa yang akan datang Perseroan kemungkinan dapat menjual kembali seluruh atau sebagian dari *Treasury Stock* tersebut, baik di luar Bursa Efek maupun melalui Bursa Efek. Perseroan juga dapat melakukan pengurangan modal ditempatkan dan disetor dengan cara penarikan kembali seluruh atau sebagian dari *Treasury Stock*.

**THE COMPANY'S PLAN ON THE
TREASURY STOCK**

Currently the Company plans to keep the shares which would have been bought back as Treasury Stock ("Treasury Stock"). However, pursuant to the prevailing law and capital market regulations, the Company may in the future re-sell the Treasury Stock in whole or part, either through the Stock Exchange or private placement. The Company may also reduce its issued shares and paid up capital by cancelling the Treasury Stock in whole or part.

**ANGGOTA BURSA EFEK YANG
DITUNJUK**

Perseroan telah menunjuk anggota Bursa Efek berikut di bawah ini untuk melaksanakan Rencana Pembelian :

PT Harita Kencana Securities
Gedung Bank Panin, Lantai 6
Jalan Jenderal Sudirman – Senayan
Jakarta 10270, Indonesia

**APPOINTMENT OF THE MEMBER OF
THE STOCK EXCHANGE**

The Company has appointed the following member of the Stock Exchange to execute the Proposed Buyback :

PT Harita Kencana Securities
Panin Bank Building, 6th Floor
Jalan Jenderal Sudirman – Senayan
Jakarta 10270, Indonesia

DAMPAK DARI RENCANA PEMBELIAN

Untuk tujuan ilustrasi dan informasi, tabel berikut ini menyajikan dampak atas Rencana Pembelian terhadap Laporan Keuangan Konsolidasi dan Laba Bersih per Saham Perseroan untuk periode yang berakhir pada tanggal 30 September 2008, dengan asumsi Perseroan menggunakan seluruh dana yang dicadangkan untuk Rencana Pembelian Perseroan, yaitu maksimum sejumlah Rp900 milyar pada tanggal 30 September 2008.

EFFECT OF THE PROPOSED BUYBACK

For illustrative and information purposes only, the following table presents the effect of the Proposed Buyback to the Company's Consolidated Financial Statements and the Earning per Share for the period ending 30 September 2008, assuming the Company utilizes all the fund allocated for the Proposed Buyback, amounting to a maximum of IDR900 billion on 30 September 2008.

Per 30 September 2008 / As of 30 September 2008			
	Sebelum Rencana Pembelian / Before Proposed Buyback	Setelah Rencana Pembelian / After Proposed Buyback	
Jumlah Aktiva (Rp Juta)	35,875,959	34,975,959	Total Assets (Rp Million)
Jumlah Ekuitas (Rp Juta)	8,408,205	7,508,205	Total Equity (Rp Million)
Laba Usaha (Rp Juta)	3,654,608	3,654,608	Operating Profit (Rp Million)
Laba Bersih (Rp Juta)	1,136,164	1,136,164	Net Income (Rp Million)
Laba Usaha per Lembar Saham (Rp)	426	431	Operating Profit per Share (Rp)
Laba Bersih per Lembar Saham (Rp)	132	134	Net Income per Share (Rp)
Imbal Hasil Atas Ekuitas	18.45%	19.59%	Return on Equity
Imbal Hasil Atas Aktiva	4.38%	4.44%	Return on Assets
Jumlah Saham yang Beredar	8,780,426,500	7,902,383,850	Total Outstanding Shares
Jumlah Saham Rata-rata Tertimbang	8,584,552,889	8,486,992,594	Total Weighted Average Share

**PEMBAHASAN DAN ANALISIS
MANAJEMEN ATAS DAMPAK RENCANA
PEMBELIAN TERHADAP KEGIATAN
USAHA DAN PERTUMBUHAN
PERSEROAN**

Perseroan berkeyakinan bahwa pelaksanaan Rencana Pembelian tidak akan memberikan dampak negatif yang material bagi kegiatan usaha dan pertumbuhan Perseroan.

**MANAGEMENT DISCUSSION AND
ANALYSIS REGARDING THE EFFECT
OF PROPOSED BUYBACK ON THE
COMPANY'S BUSINESS ACTIVITIES
AND GROWTH**

The Company believes that the execution of the Proposed Buyback will not have a material adverse impact on the Company's business activities and growth.

**HARGA SAHAM DALAM RANGKA
RENCANA PEMBELIAN**

Rencana Pembelian akan dilakukan pada harga yang dianggap baik dan wajar oleh Direksi Perseroan.

**SHARE PRICE IN RELATION TO THE
PROPOSED BUYBACK**

The Proposed Buyback will be executed at a price deemed fair and reasonable by the Company's Board.

INFORMASI TAMBAHAN

Bagi para Pemegang Saham yang memerlukan informasi tambahan, dapat menghubungi Perseroan selama jam kerja pada alamat berikut di bawah ini :

ADDITIONAL INFORMATION

For the Shareholders who need additional information may contact the Company during office hour at the following address :

Corporate Secretary
PT Indofood Sukses Makmur Tbk
Sudirman Plaza - Indofood Tower, 27th Floor
Jl. Jenderal Sudirman Kav. 76 - 78
Jakarta 12910, Indonesia
Phone : 62 - 21 - 5795 8822
Fax : 62 - 21 - 5793 5960
www.indofood.co.id