



FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

website:<http://www.firstpacco.com>

(Stock code: 00142)

CLARIFICATION ANNOUNCEMENT

CONTINUING CONNECTED TRANSACTIONS POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 30 JUNE 2008

Reference is made to the announcements of First Pacific Company Limited (the “Company”) both dated 30 June 2008 in respect of the polls results of the Company’s special general meeting held on 30 June 2008 (the “SGM”). The first announcement was uploaded on to the website of The Stock Exchange of Hong Kong Limited (“Stock Exchange”) at 8:03 p.m. on 30 June 2008 (the “First Release”) and the second announcement was uploaded at 6:59 p.m. on 1 July 2008 (the “Second Release”).

The Company would like to clarify that there was a mistake in the First Release due to an administrative error. The number of votes cast in favour of resolutions numbered 1 to 5 in the First Release were incorrect.

The correct number of votes cast in favour of resolutions numbered 1 to 5 are now reflected in the Second Release. Would shareholders of the Company please refer to the Second Release for information regarding the poll results of the SGM.

Notwithstanding the administrative error in the First Release, the outcome of the SGM remains unchanged. Accordingly, each of the above five resolutions was passed unanimously by those shareholders who voted in person or by proxy at the SGM. First Pacific Investments Limited and First Pacific Investments (B.V.I.) Limited, who are connected persons of the Company with a material interest in the relevant transactions, abstained from voting at the SGM on resolutions numbered 1 to 5, in respect of the shares they hold representing approximately 44% of the issued share capital of the Company as at the date of the SGM.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 2 July 2008

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Napoleon L. Nazareno

Ambassador Albert F. del Rosario

Sir David W.C. Tang*, *KBE*

Tedy Djuhar

Sutanto Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles*

Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

* *Independent Non-executive Directors*