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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

POLL RESULTS FOR THE RESOLUTIONS CONSIDERED AT THE AGM AND RETIREMENT OF A NON-EXECUTIVE DIRECTOR

At the Annual General Meeting of First Pacific Company Limited (the “**Company**”) held at The Peasant – Peacock Room, 1st Floor, Mandarin Oriental, Hong Kong, 5 Connaught Road Central, Hong Kong at 2:30 p.m. on Thursday, 10 June 2021 (the “**AGM**”), a poll was demanded by the Chairman of the AGM for voting on all the proposed resolutions, as set out in the Notice of AGM, contained in pages 42 to 48 of the AGM circular dated 29 April 2021 (the “**AGM Circular**”).

As at the date of the AGM, the total number of shares in issue entitling the holders to attend and vote for or against all the proposed resolutions at the AGM was 4,332,109,044 shares (after deduction of 3,546,000 shares which have been repurchased but pending cancellation). No shareholder was required to abstain from voting on any of the proposed resolutions at the AGM under the Listing Rules. There were no shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholders had stated their intention in the AGM Circular to vote against or to abstain from voting on any of the resolutions proposed at the AGM.

All the proposed resolutions, which were voted on by poll, were all duly passed. The vote-taking at the AGM was scrutinised by Computershare Hong Kong Investor Services Limited, the Company’s Hong Kong Branch Share Registrar. The poll results in respect of the resolutions were as follows:

| Ordinary Resolutions | | Number of Votes (%) | |
|---|---|-------------------------------|-----------------------------|
| | | For | Against |
| 1. | To receive and adopt the Audited Accounts and the Reports of the Directors and Independent Auditor for the year ended 31 December 2020. | 3,350,483,180 (99.954472%) | 1,526,100 (0.045528%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |
| 2. | To declare a final cash distribution of HK7.5 cents (US0.96 cent) per ordinary share for the year ended 31 December 2020. | 3,352,009,180 (99.999997%) | 100 (0.000003%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |
| 3. | To re-appoint Ernst & Young as Independent Auditor of the Company and to authorise the Board of Directors of the Company (the “ Board ”) or the Audit and Risk Management Committee to fix their remuneration. | 3,329,675,930 (99.333732%) | 22,333,350 (0.666268%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |
| 4.(i) | To re-elect Mr. Anthoni Salim as a Non-executive Director of the Company for a fixed term of approximately three years, commencing on the date of the AGM and expiring at the conclusion of the annual general meeting of the Company to be held in the third year following the year of his re-election (being 2024) (the “ Fixed 3-year Term ”). | 3,091,190,369 (92.219028%) | 260,818,911 (7.780972%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |
| 4.(ii) | To re-elect Mr. Philip Fan Yan Hok as an Independent Non-executive Director of the Company for the Fixed 3-year Term. | 3,069,969,613 (91.585952%) | 282,039,667 (8.414048%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |
| 4.(iii) | To re-elect Ms. Madeleine Lee Suh Shin as an Independent Non-executive Director of the Company for the Fixed 3-year Term. | 2,858,893,937 (85.288962%) | 493,115,343 (14.711038%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |
| 4.(iv) | To re-elect Mr. Christopher H. Young as an Executive Director of the Company for a fixed term of approximately one year, commencing on the date of the AGM and expiring at the conclusion of the annual general meeting of the Company to be held in the year following the year of his re-election (being 2022). | 3,161,259,183 (94.309380%) | 190,750,097 (5.690620%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |

| Ordinary Resolutions | | Number of Votes (%) | |
|---|--|-------------------------------|-----------------------------|
| | | For | Against |
| 5. | To authorise the Board or the Remuneration Committee to fix the remuneration of the Executive Directors pursuant to the Company's Bye-laws and to fix the remuneration of the Non-executive Directors (including the Independent Non-executive Directors) at the sum of US\$7,000 (equivalent to approximately HK\$54,600) for each meeting of the Board (which he or she attends in person or by telephone conference call) and each general meeting of Shareholders (which he or she attends in person); and the sum of US\$6,000 (equivalent to approximately HK\$46,800) for each meeting of the Board Committees (which he or she attends in person or by telephone conference call). | 3,310,331,180 (98.756623%) | 41,678,100 (1.243377%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |
| 6. | To authorise the Board to appoint additional Directors as an addition to the Board. | 3,330,535,930 (99.359389%) | 21,473,350 (0.640611%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |
| 7. | To grant a general mandate to the Directors to allot, issue and deal with additional Shares in the Company not exceeding 10% of the Company's total number of Shares in issue and at a discount of not more than 10% to the Benchmarked Price, as described in the Notice of AGM. | 2,970,029,927 (88.604466%) | 381,979,353 (11.395534%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |
| 8. | To grant a general mandate to the Directors to repurchase issued Shares in the Company not exceeding 10% of the Company's total number of Shares in issue, as described in the Notice of AGM. | 3,330,139,930 (99.347575%) | 21,869,350 (0.652425%) |
| As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution of the Company. | | | |
| Special Resolution | | Number of Votes (%) | |
| | | For | Against |
| 9. | To approve the amendments to the existing Bye-laws of the Company and to adopt the consolidated Bye-laws in the form of the document marked "A" and produced to the AGM as the new Bye-laws of the Company. | 3,314,853,739 (98.891544%) | 37,155,541 (1.108456%) |
| As not less than 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution of the Company. | | | |

RETIREMENT OF A NON-EXECUTIVE DIRECTOR

As foreshadowed in the AGM Circular, the term of Mr. Tedy Djuhar as a Non-executive Director of the Company expired at the conclusion of the AGM. Mr. Djuhar did not stand for re-election at the AGM and retired from office upon the conclusion of the AGM to pursue his other personal interests on reaching retirement age. Accordingly, with effect from the conclusion of the AGM on 10 June 2021, Mr. Djuhar ceased to be a Non-executive Director of the Company.

Mr. Djuhar has confirmed that he has no disagreement with the Board and that he is not aware of any matters that need to be brought to the attention of the Shareholders. The Board would like to take this opportunity to express its gratitude to Mr. Djuhar for his valuable contributions to the Company during his tenure of service.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 10 June 2021

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young, *Chief Financial Officer*

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell