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## **FIRST PACIFIC COMPANY LIMITED**

*(Incorporated in Bermuda with limited liability)*

*Website: <http://www.firstpacco.com>*

**Stock code: 00142**

### **ANNOUNCEMENT**

## **PROPOSED ACQUISITION OF A MAJORITY INTEREST IN PT PERUSAHAAN PERKEBUNAN LONDON SUMATRA INDONESIA TBK**

### **MAJOR TRANSACTION**

### **ENTERING INTO OF SUPPLEMENTAL AGREEMENT SATISFACTION OF CERTAIN CONDITIONS PRECEDENT OF THE PROPOSED ACQUISITION**

First Pacific is pleased to announce that following the entering into of a conditional sale and purchase agreement on 25 May 2007 among Indo Agri and SIMP with First Durango, the Ashmore Funds and Mr. Eddy K. Sariaatmadja (the “**S&P Agreement**”), Indo Agri and SIMP have on 28 August 2007 entered into a supplemental agreement (the “**Supplemental Agreement**”) with the Vendors pursuant to which the parties have agreed, inter alia, to the extension of the cut-off dates for the satisfaction of certain conditions under the S&P Agreement in relation to the Proposed Acquisition. The parties have also agreed, by way of the Supplemental Agreement, that the long-stop date for the satisfaction or waiver of the conditions under the S&P Agreement shall be extended from 5 October 2007 (being the date falling 19 weeks from the date of the S&P Agreement) to 2 November 2007 (being the date falling 23 weeks from the date of the S&P Agreement) or such later date as the Vendors (other than Mr. Sariaatmadja) may agree.

Completion of the Proposed Acquisition is conditional upon the fulfilment of certain conditions as set out under the headings “Key Terms of the Proposed Acquisition” in the Announcement. First Pacific is pleased to announce that conditions relating to due diligence of PPLS and the entering into by SIMP of facility agreements with bank lenders set out in sections (b), (c), (d) and (f) under the subheading “Conditions to Completion of the acquisition of the PPLS Shares and the Notes from First Durango and the Ashmore Fund” in the Announcement and the condition relating to obtaining SGX-ST’s approval in-principle for listing of the Indo Agri Consideration Shares set out in section (a) under the subheading “Conditions to completion of the acquisition of the PPLS Shares from Mr. Sariaatmadja” in the Announcement have been fulfilled. The remainder of the conditions will either be satisfied or waived by 2 November 2007 or such later date as the Vendors (other than Mr. Sariaatmadja) may agree.

Reference is made to the announcement of First Pacific Company Limited (“**First Pacific**”) dated 28 May 2007 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

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By Order of the Board  
**First Pacific Company Limited**  
**Nancy L. M. Li**  
*Company Secretary*

Hong Kong, 29 August 2007

As at the date of this announcement, the Board of First Pacific comprises the following Directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
David W.C. Tang\*, *OBE,*  
*Chevalier de L’Ordre des Arts et des Lettres*

\* *Independent Non-executive Directors*