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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)
Website: www.firstpacific.com
(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached disclosures filed by PT Indofood Sukses Makmur Tbk ("Indofood"), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood's financial results for the year ended 31 December 2020, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 23rd day of March, 2021

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer* Christopher H. Young, *Chief Financial Officer*

Non-executive Directors:

Anthoni Salim, *Chairman*Benny S. Santoso
Tedy Djuhar
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, GBS, CBE, JP Margaret Leung Ko May Yee, SBS, JP Philip Fan Yan Hok Madeleine Lee Suh Shin Blair Chilton Pickerell Indofood
THE SYMBOL OF QUALITY FOODS

PRESS RELEASE

For Immediate Release

INDOFOOD'S FULL YEAR FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2020

Consolidated net sales increased 7% to Rp81.73 trillion

Income from operations increased 31% to Rp12.89 trillion

Core profit increased 22% to Rp5.96 trillion

Jakarta, 23 March 2021 – PT Indofood Sukses Makmur Tbk ("Indofood" or the "Company") today announced its full year financial results for the year ended 31 December 2020. The Company posted 7%

growth in consolidated net sales to Rp81.73 trillion from Rp76.59 trillion last year.

Income from operations increased 31% to Rp12.89 trillion from Rp9.83 trillion with an operating margin

of 15.8%. Income for the year attributable to equity holders of the parent entity grew 32% to Rp6.46 trillion

from Rp4.91 trillion, and net margin improved to 7.9% from 6.4%. Core profit increased 22% to Rp5.96

trillion from Rp4.90 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "Despite the

dynamics in the operating environment during 2020, Indofood has been able to deliver consistent results

driven by the tenacity and resilience of Indofood's integrated business model and consumer brands. As

we embark on the next growth phase, we will continue to be vigilant in safeguarding our employees,

strengthen our vertically integrated business model, build on our past achievements, and evolve the

organization to address new opportunities and challenges."

---End---



About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products ("CBP")
 Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- Bogasari
 The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- Agribusiness
 The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes sugar cane, rubber and other crops.
- Distribution
 With the most extensive distribution network in Indonesia, the Group distributes the majority of the
 consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the
 market.

For further information, please contact:

Victor Suhendra
Corporate Secretary
PT Indofood Sukses Makmur Tbk

Tel: +6221 5795 8822 Fax: +6221 5793 7373

Email: victor.suhendra@indofood.co.id

PT IND@FOOD SUKSES MAKMUR Tbk

AND ITS SUBSIDIARIES
SUDIRMAN PLAZA, INDOFOOD TOWER, 27th Floor, Jalan Jenderal Sudirman Kav. 76-78, Jakarta 12910, INDONESIA
Phone: (62 - 21) 57958822 Fax: (62 - 21) 57935960

www.indofood.com

Mainteners Surface Mainteners Surface Mainteners Surface Mainteners		ED STATEMENT OF FINANCIAL POSITION As of December 31, 2020 Millions of Rupiah, Unless Otherwise Stated)	CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHERS COMPREHENSIVE INCOME For the The Years Ended December 31, 2020 (Expressed in Millions of Rupiah, Unless Otherwise Stated)			CONSOLIDATED STATEMENTS OF CASH FLOWS For the Years Ended December 31, 2020 (Expressed in Millions of Rupiah, Unless Otherwise Stated)						
March Marc	Shares Cartifare Space Cartifare Car										2020	2019
Common procession 1,000	ASSETS	December 31, 2020 [December 31, 2019	LIABILITIES AND EQUITY	December 31, 2020 D	December 31, 2019		2020	2019		81 974 807	76.785.002
Marcon M	OURDEUT ACCETO	:		LIABILITIES		1				Cash paid to suppliers	(39,571,039) ((35,293,255)
Part	CURRENT ASSETS	.=	10 715 110				NET SALES	81,731,469	76,592,955	, ajmente le procession e e e		
The purpose 1,275 5,472 1,764	Cash and cash equivalents	17,336,960	13,745,118		13,800,300	13,005,567	COST OF COORS SOLD	54,979,425	53.876.594			
Part					4,327,951	4,373,415	COST OF GOODS SOLD				607,230	554,317
Control Cont	Short-term investments	1,275	55,492	Related parties			GROSS PROFIT	26,752,044	22,716,361			
Tricky 1,456,517 1,456,5	Accounts receivable							(0.007.000)	(0.400.056)			
Table parties - not 1,12,12,12,12,12,12,12,12,12,12,12,12,12												
The Readed parties 1,111,15,16,17 1,17,15,77 1,17	Trade				2,176,820		[4 - [전 전] [[12 : 1] - [12 : 1] [12			Net Cash Flovided by Operating Activities	10,000,101	
Package 1,175,00 1,277,07	Third parties - net	5,315,611	4,128,356	Lease liabilities	99,787	- E	I STANDARD CONTRACTOR STANDARD CONTRACTOR CO			CASH FLOWS FROM INVESTING ACTIVITIES		222
Non-Field parties 1,500,000 1,500,00	Related parties	1,113,519	1,277,677		912 918	1.016.614	1 - 2 G (TA) (TA) (TA) (TA) (TA) (TA) (TA) (TA)	(563,315)	(759,131)			
Proposition 1,100,100 1,	Non-trade			A CONTRACTOR OF THE PROPERTY O			INCOME FROM OPERATIONS	12,889,087	9,831,024		- 1000 (1000) (1000)	
Procession Pro	The state of the s	420 935	331.283	Total Current Liabilities	21,010,010	21,000,002		4 770 540	000 000			
Federal parties 11,50,425 95,68,705 11,70,290		A-27000-E-0487000	900000000000000000000000000000000000000									(186,314)
Information	Related parties	601,605	non-transfer and the second	MON CURRENT LIABILITIES							((4.450.040)
Proposition of properties 177,88 177,80	Inventories - net	11,150,432	9,658,705									(4,463,812)
Advance and deposits 1,100,96 63,3227 Chemistry 1,000,000 1,000,00	Biological Assets	777,388	717,620				1	the same of the sa	8,749,397		(32,930,970)	673.529
Proposit a teasing September Septemb		1,100,996	633,227					Warrance a Deline		[] 이 이 이 프로그램, 그리고 있다면 보면 있다면 보고 있다		
Proposed openesses and other current assets 16,187 24,865 38,418,238 31,403,445 31,4	20 10000 D		A COMPANSION OF THE STATE	(f ≥ 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	-		Income Tax Expense	(3,674,268)	(2,846,668)		(37,636,597)	(583,826)
Total Current Assets Substituting Substitutin	2010 DA RECORDER PROPERTY NO. 100 TO			Total long-term debts	30,373,000	8,334,370	INCOME FOR THE VEAR	8.752.066	5.902.729	CACH ELONG EDON ENANGING ACTIVITIES		
Deferred tax sesters Sac Session Sac S	Prepaid expenses and other current assets		224,805	Lease liabilities		news well o	INCOME FOR THE TEAM				498	(177,350)
NON-CURRENT ASSETS NON-CURRENT ASSETS Claims for tax refund 111,177 269,131 Claims for tax refund 111,177 269,131 Claims for tax refund 111,177 269,131 Claims for tax refund 111,178 Claims for tax refund 111,	Total Current Assets	38,418,238	31,403,445									
Estimated liabilities Section												34,603,342
Claims for tax refund 111,177 26,131 74,57,728 74,57,578					111,418		Items that will not be reclassified to profit or loss, net of tax:	422 071	112 013			1,981,889
Total Non-Current Assets Section					9,168,257					Payments lease liabilities Payments of each dividends by subsidiaries to pop-controlling interests and other		(472.933)
Claims for fax refund 11,177 26,178 1,457,728 1,457,748 1,457,748 1,457,748 1,457,748 1,457,748 1,457,748 1,457,748 1,457,458	NON-CURRENT ASSETS		000000	Total Non Current Liabilities	56 022 597	17.309.209		(11,210)	(
Plasma receivables - net	Claims for tax refund	111,177	260,131									
Deferred tax assets - net 1,213,499 1,659,709	Plasma receivables - net	1,558,254	1,457,728	TOTAL LIABILITIES							(29,264,550)	(38,517,542)
County C	Deferred tax assets - net	1,213,499	1,659,709								-	105.000
Right of use assets 1,192,845 5,192,845 5,192,845 5,192,845 5,192,845 5,192,845 1,922,							- [^ - [전경, 1 1 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2				-	(2,481)
Signate of the seases 1,19,24	Management of the sound the		0,000,001				TOTAL COMPREHENSIVE INCOME FOR THE YEAR	9,241,113	0,300,002			(2,000,000)
Fixed assets - net 45,862,919 42,188 42,188 Life assets - net Life against on financial assets 2,113,892 1,856,757 Life against on financial assets 2,96,434 Sept. S	Right of use assets	NO POLICIO DE LA CONTRACTOR DE	-	Issued and fully paid - 8,780,426,500 shares			Income for the year attributable to :			Net Cash (Used in) Provided Financing Activities	27,285,509	(7,660,235)
Investment property	Fixed assets - net	45,862,919	43,072,504					6,455,632		NET EFFECTS OF CHANGES IN EYCHANGE		
Deferred charges - net 830,573 854,175 Cash and effects of transactions with non-controlling interests 7,212,983 7,102,867 Total Comprehensive income 1,858,998 2,011,090 Charge prepayments 13,292 836,867 Charge prepayments 124,718,278 64,795,114 Charge prepayments 124,718,278 Cash and cash equivalents consist of :	Investment property	42,188	42,188		2,110,032	1,000,101					98,540	(160,160)
School S	Deferred charges - net	830.573	854,175				Total	8,752,066	5,902,729			
Intangible assets - net	3.000-000-000-000-000-000-000-000-000-00	020300000000000000000000000000000000000	4 305 329		769,848	876,550				NET INCREASE IN CASH AND CASH EQUIVALENTS	3,602,949	4,940,273
Total Non-current Assets 124,718,278 1	100X 532524 70 us	6-01/01/14/2014/10/40	2010-2020-2020-2020-2020-2020-2020-2020	Appropriated for general recense	120,000	115.000		6.966.076	5,485,207	CASH AND CASH FOLIVALENTS AT THE REGINNING OF YEAR	13,726,510	8.786.237
Long-term prepayments 13,292 836,867 Cash and cash equivalents consist of : Total Non-current Assets 124,718,278 Total Non-current Assets 124,71	Intangible assets - net			Unappropriated						CASH AND CASH EQUITALENTS AT THE DECIMINATION TEAM		
Other non-current assets 3,889,637 5,230,332 Non-controlling Interests Cash and cash equivalents consist of: Total Non-current Assets 124,718,278 44,795,114 TOTAL EQUITY 79,138,044 54,202,488 BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (Including Interests) Cash and cash equivalents consist of: Cash and cash equivalents Cash and cash equivalents 17,336,960 13,745,11 (18,60 45,112 Coverdraft Coverdraft Coverdraft Coverdraft (7,501) (18,60 17,332,459 13,726,51 Net 17,332,459 13,726,51 17,329,459 13,726,51 Net 17,329,459 13,726,51 17,329,459 13,726,51 1	Long-term prepayments	13,292	836,867	Equity Attributable to Equity Holders of the Parent Entity	42,374,298	37,777,948		9,241,113	6,588,662	CASH AND CASH EQUIVALENTS AT END OF YEAR	17,329,459	13,726,510
Total Non-current Assets 124,718,278 64,795,114 TOTAL EQUITY TOTAL EQU	Other non-current assets	3,889,637	5,230,332	N 1/1 - 1/2	36,763,746	16,424,540	PAREASSES	A		O. L. of and anti-depth appelled of		
ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY Overdraft (7,501) (18,50 17,329,459 13,726,51	Total Non-current Assets	124,718,278	64,795,114		79,138,044	54,202,488	BASIC EARNINGS PER SHARE			Cash and cash equivalents		
								020200			17 329 450	13 726 510
	TOTAL ASSETS	163,136,516	96,198,559	TOTAL LIABILITIES AND EQUITY	163,136,516	96,198,559	(full amount)			le Net	17,323,433	10,720,010

Notes: 1. The financial information above is derived from the consolidated financial statements PT Indofood Sukses Makmur Tbk and its subsidiaries (collectively referred to as the "Group") as of December 31, 2020 and for the year then ended, that have been audited by Public Accounting Firm Purwantono, Sungkoro & Surja, which in their report dated March 19, 2021 opined that the consolidated financial statements of the Group present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2020, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

2. Certain information such as consolidated statement of changes in equity and notes to the consolidated financial statements are not included in the information presented above.

3. The foreign exchange rated used at December 31, 2020 and 2019 were Rp14,105 and Rp13,901, respectively, to USS1.

Jakarta, March 23, 2021

The Board of Directors PT IND@FOOD SUKSES MAKMUR Thk