



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached press release of PT. Indofood Sukses Makmur, a 51.5% owned subsidiary of First Pacific Company Limited

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
David W.C. Tang*, *OBE, Chevalier de L'Ordre des Arts et des Lettres*

** Independent Non-executive Directors*



Press Release

Indofood successfully raised offshore funds to develop its Edible Oil business in Indonesia.

Jakarta, February 15, 2007 – PT Indofood Sukses Makmur Tbk announced today that following completion of the reverse takeover exercise, its subsidiary, Indofood Agri Resources Ltd (IndoAgri) has successfully completed the placement of its 338 million new consolidated shares (“Placement Shares”) at S\$1.25, the top of the indicative price range of S\$0.90 to S\$1.25 per Placement Share, raising approximately 404.4 million Singapore dollar or equivalent to approximately 2.4 trillion rupiah.

The inflow of offshore fund from the placement of IndoAgri shares will be utilized for the business development of PT Salim Ivomas Pratama (SIMP), which includes the expansion of its oil palm plantations, modernization and relocation of its refinery as well as working capital purposes.

Anthoni Salim, Indofood’s President Director & CEO commented : “We are pleased with the overwhelming response from the international investors. It signifies the investor’s recognition on Indonesia as a major player in the palm oil industry and the potential growth in the domestic cooking oils & fat markets, as well as the future prospect of Indonesian economy.

The new planting expansion of our plantation in order to achieve 250 thousand hectares by 2015 will provide new employment opportunity of approximately 50,000 people. Also, the opening of new plantation area will act as catalyst to the economic development of the surrounding area; hence improved the social economic conditions of surrounding community”.

PT. INDOFOOD SUKSES MAKMUR Tbk
Board of Directors