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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached disclosures filed by PT Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the period ended 30 June 2020, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 3rd day of August, 2020

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*

Christopher H. Young, *Chief Financial Officer*

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

Blair Chilton Pickerell

INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2020

- Consolidated net sales increased 2% to Rp39.38 trillion
- Income from operations increased 17% to Rp5.63 trillion
- Core profit increased 18% to Rp2.87 trillion

Jakarta, 3 August 2020 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended 30 June 2020. The Company posted 2% growth in consolidated net sales to Rp39.38 trillion from Rp38.61 trillion last year.

Income from operations increased 17% to Rp5.63 trillion from Rp4.79 trillion, and operating margin increased to 14.3% from 12.4%. Income for the period attributable to equity holders of the parent entity grew 12% to Rp2.84 trillion from Rp2.55 trillion, and net margin improved to 7.2% from 6.6%. Core profit increased 18% to Rp2.87 trillion from Rp2.42 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “Despite the current challenging global situation, Indofood was able to continue delivering positive results in the first semester of 2020. We expect the market situation will remain challenging for the second half of the year, therefore we will keep maintaining the supply and quality of our products delivered to consumers, whilst enhancing our competitiveness and safeguarding our people.”

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About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups (“Group”), namely:

- **Consumer Branded Products (“CBP”)**
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- **Bogasari**
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**
The Group’s principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- **Distribution**
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

For further information, please contact:

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