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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

SPECIAL GENERAL MEETING HELD ON 17 JULY 2020

POLL RESULTS

The Board announces that the SGM was held on 17 July 2020 and the resolution set out in the SGM Notice was duly passed by the Independent Shareholders by way of poll at the SGM.

Reference is made to the notice of a special general meeting (the “**SGM Notice**”) of First Pacific Company Limited (the “**Company**”) and the circular of the Company (the “**Circular**”) both dated 23 June 2020. Unless otherwise defined in this announcement or the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

At the Company’s special general meeting held at Jasmine to Stork Room, 1st Floor, Mandarin Oriental Hong Kong, 5 Connaught Road Central, Hong Kong on Friday, 17 July 2020 at 10:00 a.m. (the “**SGM**”), a poll was requested by the Chairman of the SGM for voting on the ordinary resolution to approve the proposed acquisition by PT Indofood CBP Sukses Makmur Tbk (an indirectly owned subsidiary of the Company) of the entire issued share capital of Pinehill Company Limited from Pinehill Corpora Limited and Steele Lake Limited for an aggregate consideration of US\$2,998 million (equivalent to approximately HK\$23.4 billion) (subject to adjustment), as set out in the SGM Notice.

The resolution set out in the SGM Notice was voted on by poll and was duly passed by the Independent Shareholders as an ordinary resolution of the Company. Computershare Hong Kong Investor Services Limited, the Company’s Hong Kong Branch Share Registrar, acted as the scrutineer for the vote-taking at the SGM. The poll results in respect of the ordinary resolution were as follows:

Ordinary Resolution		Number of Votes (%)	
		For	Against
1.	<p>“THAT:</p> <p>(a) the acquisition by PT Indofood CBP Sukses Makmur Tbk (“ICBP”) (a subsidiary of the Company) of the entire issued share capital of Pinehill Company Limited from Pinehill Corpora Limited and Steele Lake Limited for an aggregate consideration of US\$2,998 million (equivalent to approximately HK\$23.4 billion) (subject to adjustment) (the “Proposed Acquisition”), be and are hereby approved, confirmed and ratified; and</p> <p>(b) that the board of directors of the Company (the “Board”) be and is hereby authorized to arrange for the execution of such documents in such manner as the Board may consider necessary or desirable and to do, or authorize the Company and/or any subsidiary(ies) to do, whatever acts and things the Board may consider necessary or desirable or expedient for the purpose of, or in connection with, the implementation of the Proposed Acquisition and/or any matter related thereto and to make or agree, or authorize the Company and/or any subsidiary(ies) to make or agree, such amendments or variations thereto, and to grant, or authorize the Company and/or any subsidiary(ies) to grant, any waivers of any conditions precedent or other provisions of such documents as the Board in their discretion consider to be desirable and in the interests of the Company.”</p>	<p>915,062,050 52.272130%</p>	<p>835,511,454 47.727870%</p>
As more than 50% of the votes were cast in favour of the resolution, this resolution was duly passed as an ordinary resolution.			

As at the date of the SGM, the total number of issued shares of the Company was 4,344,931,044 shares. Mr. Salim and his associates, being Salerni International Limited, First Pacific Investments Limited and First Pacific Investments (B.V.I.) Limited, which are interested in 1,925,474,957 shares of the Company in aggregate, representing approximately 44.3% of the issued shares of the Company as at the date of the SGM, have abstained from voting at the SGM on the resolution to approve the Proposed Acquisition proposed at the SGM.

Accordingly, the total number of issued shares entitling the Independent Shareholders to attend and vote for or against the proposed resolution at the SGM was 2,419,456,087 (representing approximately 55.7% of the issued shares of the Company as at the date of the SGM).

Except as disclosed above, none of the other Shareholders was required under the Listing Rules to abstain from voting at the SGM and there were no shares entitling the Shareholders to attend and abstain from voting in favour of the ordinary resolution at the SGM. No Shareholder had indicated in the Circular that they intended to vote against or to abstain from voting on the ordinary resolution at the SGM.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 17 July 2020

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*
Christopher H. Young, *Chief Financial Officer*

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Tedy Djuhar
Axton Salim

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin
Blair Chilton Pickerell