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## **FIRST PACIFIC COMPANY LIMITED**

### **第一太平有限公司**

*(Incorporated with limited liability under the laws of Bermuda)*

Website: [www.firstpacific.com](http://www.firstpacific.com)

(Stock Code: 00142)

### **OVERSEAS REGULATORY ANNOUNCEMENT**

**Please refer to the attached disclosure filed by Metro Pacific Investments Corporation (“MPIC”) with the Philippine Stock Exchange, in relation to the SEC Form 17-C relating to its sale of 19.2% economic interest in its LRT1 concession through the sale of 34.9% of Metro Pacific Light Rail Corporation to Sumitomo Corporation.**

**Dated this the 29<sup>th</sup> day of May, 2020**

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following directors:

***Executive Directors:***

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*

Christopher H. Young, *Chief Financial Officer*

***Non-executive Directors:***

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Axton Salim

***Independent Non-executive Directors:***

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

Blair Chilton Pickerell

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 29, 2020
2. SEC Identification Number  
CS200604494
3. BIR Tax Identification No.  
244-520-457-000
4. Exact name of issuer as specified in its charter  
Metro Pacific Investments Corporation
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
10th Floor, MGO Building, Legazpi cor. Dela Rosa Streets, Legazpi Village, Makati City  
Postal Code  
0721
8. Issuer's telephone number, including area code  
(632) 88880888
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares of Stock	31,355,855,752

11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Metro Pacific Investments Corporation**  
**MPI**

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

MPIC sells economic interest of 19.2% in its LRT1 concession through sale of 34.9% of Metro Pacific Light Rail Corporation to Sumitomo Corporation.

**Background/Description of the Disclosure**

Please see attached Press Release

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	JANE CATHERINE ROJO
<b>Designation</b>	LEGAL COUNSEL



## PRESS RELEASE

### **MPIC sells economic interest of 19.2% in its LRT1 concession through sale of 34.9% of Metro Pacific Light Rail Corporation to Sumitomo Corporation**

MANILA, Philippines, 29<sup>th</sup> May 2020 - Metro Pacific Investments Corporation (“MPIC” or the “Company”) (PSE: MPI), announced today that one of Japan’s largest trading and investing companies, Sumitomo Corporation (“Sumitomo”), has acquired a 34.9% stake in Metro Pacific Investments Corporation’s (MPIC) subsidiary that holds an effective 55% stake in Light Rail Manila Corporation (LRMC). LRMC has a 32-year concession from September 12, 2015 to operate, maintain and extend the 20.7 km LRT-1, a vital light rail infrastructure asset in the heart of Metro Manila.

LRT-1, currently with 20 stations, has started works on the extension of the system to Cavite.

“MPIC welcomes Sumitomo as a strategic stakeholder in the LRT1 project along with its current partners AC Infrastructure Holdings Corporation and Macquarie Investments Holdings (Philippines) Limited” said Manuel V. Pangilinan. “This investment by Sumitomo is a welcome illustration in their belief in the future of this project. We are all eager to resume operations of LRT-1 when the current extended quarantine is released”.

Mr. Fujikawa, Sumitomo’s General Manager for Transportation Systems & Infrastructure Business Dept., added “We are delighted to partner with MPIC, to invest in the LRT1 project, and contribute to the development of rail infrastructure in the Philippines. Sumitomo is keen to share our 100 years-worth of global investment and operational experience. We are confident that our investment and expertise will provide the support the expanding Manila public transit infrastructure needs to grow, and to bring local communities even closer through the Cavite extension. We thank MPIC for this unique opportunity and we look forward to many years of future investment in the Philippines.”

“This transaction is a testament of our shareholders’ dedication to further improve LRMC. Sumitomo’s investment will significantly contribute to the efficiency of our current operations and assist us as we continue heavy works on the Cavite Extension. The investment helps us further enhance the ridership experience of our passengers and will support to ensure that we deliver Phase 1 of the Cavite Extension as fast as possible. We are excited to have Sumitomo onboard.” said Juan Alfonso, LRMC President and CEO.

Macquarie Capital and SyCip Salazar Hernandez & Gatmaitan acted as advisors of MPIC.

#### Forward Looking Statements

This press release may contain “forward-looking statements” which are subject to risks and uncertainties that could affect MPIC’s business and results of operations. Although MPIC believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action or events.

For further information please contact:

David J. Nicol  
EVP & Chief Financial Officer  
Tel: +632 8888 0888

Maricris D. Aldover-Ysmael  
VP, Investor Relations  
Tel: +632 8888 0888

Melody M. Del Rosario  
VP, PR & Corp. Comms.  
Tel. +632 8888 0888