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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: www.firstpacific.com

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached disclosure filed by PT Indofood CBP Sukses Makmur Tbk (“ICBP”) (an indirect subsidiary of PT Indofood Sukses Makmur Tbk in which First Pacific Company Limited indirectly owns an approximately 50.1% interest), to the Indonesia Stock Exchange, in relation to Possible Acquisition by ICBP of the Pinehill Group.

Dated this the 11th day of February, 2020

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and Chief Executive Officer*

Christopher H. Young, *Chief Financial Officer*

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

No. 017/ICBP/CS/III/20

Jakarta, 11 February 2020

Indonesia Financial Services Authority
Gedung Soemitro Djojohadikusumo
Jalan Lapangan Banteng Timur No. 2-4
Jakarta 10710

Attn. Mr. Hoesen, Executive Head – Capital Market Supervisor
Mr. Fakhri Hilmi, Deputy Commissioner – Capital Market Supervisor II

Indonesia Stock Exchange
Indonesia Stock Exchange Building, Tower 1, 4th Floor
Jalan Jendral Sudirman Kav. 52-53, Jakarta 12190

Attn. Mr. Inarno Djajadi, President Director
Mr. IGD N Yetna Setia, Director of Companies Appraisal

Indonesia Central Securities Depository
Indonesia Stock Exchange Building, Tower 1 5th Floor
Jalan Jendral Sudirman Kav. 52-53, Jakarta 12190

Attn. Mr. Uriep Budhi Prasetyo, President Director

Subject: Disclosure Information of PT Indofood CBP Sukses Makmur Tbk related to the Offering of Possible Acquisition

For and on behalf of the Company, we herewith would like to announce Information or Material Facts as follow:

Company Name	: PT Indofood CBP Sukses Makmur Tbk
Business Activities	: Consumer branded products industry, include among others instant noodles, food seasonings, nutrition and special foods, as well as capital investments in subsidiaries engaged in the dairy processing industry and other related products, snacks, beverages and packaging.
Telephone	: (021) 5795 8822
Facsimile	: (021) 5793 7373
E-mail Address	: corporate.secretary@icbp.indofood.co.id

1.	Date of Event:
	11 February 2020
2.	Type of Information and Material Facts:
	Others

3.	<p>Description of Information and Material Facts:</p> <p>In compliance with the Indonesia Financial Services Authority Regulation No. 31/POJK.04/2015 dated 16 December 2015 regarding Disclosure of Material Information or Facts by Issuers and Public Companies, and Indonesia Stock Exchange Regulation, herewith PT Indofood CBP Sukses Makmur Tbk (the "Company") wishes to announce that on 11 February 2020, the Company has responded to Pinehill Corpora Limited and Steele Lake Limited, affiliated parties of the Company, duly established under the laws of British Virgin Islands (the "Offerors") to explore and assess the offer to acquire all of the issued shares of the Offerors in Pinehill Company Limited, a holding company which currently owns 4 (four) subsidiary companies ("Pinehill Group"). The Pinehill Group is primarily engaged in the manufacturing of instant noodles in Saudi Arabia, Nigeria, Turkey, Egypt, Kenya, Morocco, and Serbia respectively using the "Indomie" trademark under the licensing agreement with PT Indofood Sukses Makmur Tbk, parent company of the Company.</p> <p>For the purpose of such assessment, the Company shall conduct a due diligence over the Pinehill Group before deciding whether or not to proceed with the offer.</p> <p>The Company will submit further related announcement in due course, once the Company has decided to proceed with the offer, including the terms and conditions of the possible acquisition to be determined more detail in a separate and definitive agreement based on mutual agreement between the Company and the Offerors.</p>
4.	<p>The impact of event, information or material facts to the operational activities, legal, financial condition or the Company's business continuity:</p> <p>There is no material impact to the Company.</p>
5.	<p>Others:</p> <p>-</p>

Thank you for your kind attention.

Sincerely,
PT INDOFOOD CBP SUKSES MAKMUR Tbk

Gideon A. Putro
Corporate Secretary