



FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(stock code: 0142)

ANNUAL GENERAL MEETING HELD ON 24TH MAY, 2004 POLL RESULTS

First Pacific Company Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the Annual General Meeting of the Company held on 24th May, 2004 (“AGM”) as follows:

	Resolutions	Number of Votes (%)	
		For	Against
1.	To receive and adopt the Audited Accounts and the Reports of the Directors and Auditors for the year ended 31st December, 2003.	2,055,343,246 (99.9473%)	1,084,000 (0.0527%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
2.	To re-appoint Ernst & Young as Auditors of the Company and to authorise the Board of Directors to fix their remuneration.	2,047,682,645 (99.8835%)	2,388,601 (0.1165%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
3(i).	To appoint Mr. Robert Charles Nicholson as an executive director of the Company.	2,043,665,237 (99.6875%)	6,406,009 (0.3125%)
	As not less than 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.		
3(ii).	To appoint His Excellency Albert F. del Rosario as a non-executive director of the Company.	2,044,937,246 (99.7496%)	5,134,000 (0.2504%)
	As not less than 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.		
3(iii).	To appoint Mr. Benny S. Santoso as a non-executive director of the Company.	2,043,663,246 (99.6874%)	6,408,000 (0.3126%)
	As not less than 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.		
4.	To appoint Mr. Graham Leigh Pickles as an independent non-executive director of the Company.	2,044,736,731 (99.7404%)	5,322,450 (0.2596%)
	As not less than 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.		
5.	To fix the directors’ remuneration pursuant to the Company’s Bye-laws.	2,037,750,134 (99.3251%)	13,846,450 (0.6749%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
6.	To authorise the board of directors of the Company to appoint additional directors to fill vacancies on board.	1,956,342,575 (99.7322%)	5,254,009 (0.2678%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		

7.	To give a general mandate to the directors to allot, issue and deal with additional shares in the Company not exceeding 20% of the Company's issued share capital.	1,597,186,630 (77.8201%)	455,222,765 (22.1799%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
8.	To give a general mandate to the directors to exercise all the powers of the Company to repurchase shares in the Company not exceeding 10% of the Company's issued share capital.	2,055,153,246 (99.9993%)	14,000 (0.0007%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
9.	To approve the addition of the aggregate nominal amount of shares repurchased pursuant to Resolution (8) above to the aggregate nominal amount of share capital which may be allotted pursuant to Resolution (7) above.	1,923,550,256 (93.7216%)	128,859,139 (6.2784%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
10.	To amend the Bye-laws of the Company in the manner as set out in Resolution (10) in the Notice of the AGM.	1,993,865,350 (99.9998%)	4,000 (0.0002%)
	As not less than 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.		
11.	To approve the termination of the share option scheme adopted on 24th May, 1999.	2,051,224,175 (99.7475%)	5,193,026 (0.2525%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
12.	To adopt a new share option scheme of the Company the form of which was produced at the AGM.	1,709,441,201 (84.6995%)	308,800,000 (15.3005%)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 24th May, 2004

Notes:

- The total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM was 3,185,993,003 shares.
- No shareholders were required to abstain from voting on any of the resolutions at the AGM.
- Computershare Hong Kong Investor Services Limited, the Company's Hong Kong Branch Share Registrar, acted as scrutineer for the vote-taking at the AGM.

As at the date of this announcement and after closing of the AGM, the Board of Directors of the Company comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

His Excellency Albert F. del Rosario

Edward K.Y. Chen, *GBS, JP, CBE**

Tedy Djuhar

Sutanto Djuhar

Ibrahim Risjad

Benny S. Santoso

David W.C. Tang, *OBE**

Graham L. Pickles*

* *Independent Non-executive Directors*

"Please also refer to the published version of this announcement in South China Morning Post".