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FIRST PACIFIC COMPANY LIMITED

第一太平洋有限公司

(Incorporated in Bermuda with limited liability)

DISCLOSEABLE TRANSACTION

SALE AND PURCHASE AGREEMENT

First Pacific signs a sale and purchase agreement with Nakornchuen Co. Ltd., a member of the T.C.C. Group, in relation to the disposal of its entire 83.5 per cent indirect interest in Berli Jucker.

Reference is made to the announcement of First Pacific Company Limited ("First Pacific") on 21st November, 2001 relating to the transaction referred to above.

First Pacific announces that it has signed a sale and purchase agreement with Nakornchuen Co. Ltd., a member of the T.C.C. Group, in relation to the disposal of its entire 83.5 per cent indirect interest in Berli Jucker Public Company Limited ("Berli Jucker") on 28th November, 2001. The terms of the sale and purchase agreement are substantially the same as those set out in the announcement made on 21st November, 2001, with additional provisions relating to representations and warranties.

First Pacific advises that completion of the sale and purchase is expected to take place on 19th December, 2001, at which time First Pacific will make a further announcement. A circular containing further details on the disposal will be despatched to shareholders in accordance with The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Ltd.

By Order of the Board
FIRST PACIFIC COMPANY LIMITED
Ronald A. Brown
Executive Director and Company Secretary

Hong Kong, 28th November, 2001

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Journal.