



## **FIRST PACIFIC COMPANY LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 0142)**

### **ANNOUNCEMENT**

The Board is pleased to announce the appointment of Mr. Graham Leigh Pickles as an independent non-executive director, and the re-appointments of Mr. Robert Charles Nicholson as an executive director, and each of His Excellency Albert F. del Rosario and Mr. Benny S. Santoso as a non-executive director of the Company at the Company's Annual General Meeting held on 24th May, 2004.

#### **Appointment of Mr. Graham Leigh Pickles as an independent non-executive director**

The Board of Directors (the "Board") of First Pacific Company Limited (the "Company") is pleased to announce the appointment of Mr. Graham Leigh Pickles as an independent non-executive director of the Company at the Company's Annual General Meeting held on 24th May, 2004 (the "2004 AGM").

Mr. Pickles' professional qualifications and experience are set out in detail in the Company's AGM circular dated 29th March, 2004.

Mr. Pickles does not have any relationships with any Director, member of senior management or substantial shareholder or controlling shareholder of the Company. Currently, he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, the Company has not entered, and does not propose to enter, into any service contract with Mr. Pickles (excluding contracts expiring or determinable by the Company within one year without compensation (other than statutory compensation)). No term has been fixed or proposed for his length of service with the Company. Mr. Pickles is entitled to a payment of US\$5,000 for each meeting of the Board or audit committee or any committee of the Board which he attends plus an overseas attendance allowance to be determined from time to time by the Board.

**Re-appointments of Mr. Robert Charles Nicholson, His Excellency Albert F. del Rosario and Mr. Benny S. Santoso**

The Board is also pleased to announce that at the 2004 AGM, Mr. Robert Charles Nicholson was re-appointed as an executive director of the Company, and each of His Excellency Albert F. del Rosario and Mr. Benny S. Santoso was re-appointed as a non-executive director of the Company.

By Order of the Board  
**First Pacific Company Limited**  
**Manuel V. Pangilinan**  
*Managing Director and CEO*

Hong Kong, 24th May, 2004

As at the date of this announcement and after closing of the 2004 AGM, the Board of Directors of the Company comprises the following Directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
His Excellency Albert F. del Rosario  
Edward K.Y. Chen, *GBS, JP, CBE\**

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
David W.C. Tang, *OBE\**  
Graham L. Pickles\*

\* *Independent Non-executive Directors*

“Please also refer to the published version of this announcement in South China Morning Post”.