



FIRST PACIFIC COMPANY LIMITED
(Incorporated in Bermuda with limited liability)

GROUP CORPORATE COMMUNICATIONS

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FIRST PACIFIC LAUNCHES BOND ISSUE *Element of Debt Management Program*

Hong Kong, Friday, 9th July 2010 – First Pacific Company Limited (“First Pacific” or “the Company”) (HKSE: 00142) proposes a U.S. dollar bond issue as part of its refinancing and overall debt management program. The net proceeds from the bonds would be used for repayment of borrowings and would enable the Company to accomplish a variety of goals, including diversifying its sources of funding and lengthening its debt maturity profile.

The bonds would be secured by shares in Metro Pacific Investments Corporation (“MPIC”) and are also guaranteed by the Company. MPIC is a diversified infrastructure holding and management company with assets ranging from water distribution to toll roads, electricity distribution and healthcare.

Subject to market conditions, the transaction is expected to be launched following roadshow presentations in Manila, Singapore and Hong Kong.

FPMH Finance Limited, a direct wholly-owned subsidiary of First Pacific, has mandated Crédit Agricole CIB as sole bookrunner and lead manager and CLSA Exchange Capital, Inc. and First Metro Investment Corporation as domestic managers for this Regulation S secured guaranteed bond offering.

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Stabilization, if any, will be conducted in accordance with the stabilization rules of the Financial Services Authority.

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