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## **FIRST PACIFIC COMPANY LIMITED**

### **第一太平有限公司**

*(Incorporated with limited liability under the laws of Bermuda)*

Website: <http://www.firstpacific.com>

**(Stock Code: 00142)**

#### **VOLUNTARY ANNOUNCEMENT**

#### **INVITATIONS TO OFFER FOR TENDER BONDS FOR PURCHASE BY FIRST PACIFIC COMPANY LIMITED**

#### **FINAL RESULTS OF TENDER OFFERS**

**U.S.\$400,000,000 6.0 PER CENT. GUARANTEED BONDS  
DUE 28 JUNE 2019 ISSUED BY FPC FINANCE LIMITED**

**U.S.\$400,000,000 6.375 PER CENT. GUARANTEED SECURED BONDS  
DUE 28 SEPTEMBER 2020 ISSUED BY FPT FINANCE LIMITED**

**U.S.\$400,000,000 4.5 PER CENT. GUARANTEED BONDS  
DUE 16 APRIL 2023 ISSUED BY FPC TREASURY LIMITED**

Reference is made to the Company's announcement dated 11 May 2018 (the "**11 May Announcement**") in relation to the Tender Offers made by the Company in respect of the 2019 Bonds, 2020 Bonds and 2023 Bonds. Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meanings given to them in the 11 May Announcement.

### **Final Results of the Tender Offers**

As at 11:00 p.m. (Hong Kong time) on Tuesday, 22 May 2018, being the expiration deadline of the Tender Offers, the Company has received valid tenders under the Tender Offers:

- (1) in respect of 2019 Bonds, for an aggregate principal amount of U.S.\$159,540,000;
- (2) in respect of 2020 Bonds, for an aggregate principal amount of U.S.\$60,307,000; and
- (3) in respect of 2023 Bonds, for an aggregate principal amount of U.S.\$120,137,000.

### **Final Amounts Accepted for Purchase by the Company**

The Company has decided to accept for purchase an aggregate principal amount of U.S.\$159,540,000 of 2019 Bonds. On the basis of such aggregate principal amount of 2019 Bonds accepted for purchase, the Company will accept for purchase all 2019 Bonds validly tendered with no pro rata scaling.

The Company has decided to accept for purchase an aggregate principal amount of U.S.\$60,307,000 of 2020 Bonds. On the basis of such aggregate principal amount of 2020 Bonds accepted for purchase, the Company will accept for purchase all 2020 Bonds validly tendered with no pro rata scaling.

The Company will not accept for purchase any of the 2023 Bonds.

### **Accrued Interest**

The accrued interest (to 6 decimal places) is U.S.\$25.333333 per U.S.\$1,000 in principal amount of 2019 Bonds and U.S.\$10.979167 per U.S.\$1,000 in principal amount of 2020 Bonds.

### **Settlement and Bonds Remaining Outstanding**

The Settlement Date in respect of the Bonds accepted for purchase pursuant to the Tender Offers is expected to be Thursday, 31 May 2018.

Following settlement of the Tender Offers, U.S.\$214,930,000 in aggregate principal amount of 2019 Bonds will remain outstanding, U.S.\$251,886,000 in aggregate principal amount of 2020 Bonds will remain outstanding and U.S.\$358,835,000 in aggregate principal amount of 2023 Bonds will remain outstanding.

By Order of the Board  
**First Pacific Company Limited**  
**Nancy L.M. Li**  
*Company Secretary*

Hong Kong, 23 May 2018

As at the date of this announcement, the board of directors of the Company comprises the following directors:

***Executive Directors:***

Manuel V. Pangilinan, *Managing Director and CEO*  
Robert C. Nicholson  
Christopher H. Young

***Non-executive Directors:***

Anthoni Salim, *Chairman*  
Benny S. Santoso  
Tedy Djuhar  
Ambassador Albert F. del Rosario

***Independent Non-executive Directors:***

Prof. Edward K.Y. Chen, *GBS, CBE, JP*  
Margaret Leung Ko May Yee, *SBS, JP*  
Philip Fan Yan Hok  
Madeleine Lee Suh Shin