



FIRST PACIFIC COMPANY LIMITED
第一太平洋有限公司

(Incorporated with limited liability under the laws of Bermuda)

Press Release

Monday, 30 April 2018

Indofood financial results for the period ended 31 March 2018

The attached press release was released today in Jakarta by PT Indofood Sukses Makmur Tbk (“Indofood”, IDX: INDF), in which First Pacific Group holds an economic interest of 50.1%.

Indofood is a leading Total Food Solutions company with operations in all stages of food manufacturing from the production of raw materials and their processing through to the manufacture of consumer food products and their distribution to the market. It is based and listed in Indonesia while its Consumer Branded Products subsidiary PT Indofood CBP Sukses Makmur Tbk and agribusiness subsidiaries PT Salim Ivomas Pratama Tbk and PT Perusahaan Perkebunan London Sumatra Indonesia Tbk are also listed in Indonesia. Another subsidiary, Indofood Agri Resources Ltd. is listed in Singapore, and an agribusiness associate, Roxas Holdings, Inc. is listed in the Philippines. Through its four complementary Strategic Business groups, Indofood manufactures and distributes a wide range of food products: Consumer Branded Products (noodles, dairy, snack foods, food seasonings, nutrition and special foods, and beverages), Bogasari (wheat flour and pasta), Agribusiness (oil palm, rubber, sugar cane, cocoa and tea plantations, branded cooking oils, margarine and shortenings) and Distribution.

Indofood is one of the world’s largest manufacturers by volume of wheat-based instant noodles, one of the largest plantation companies by area and the largest flour miller in Indonesia. Indofood also has an extensive distribution network across Indonesia.

Further information on Indofood can be found at www.indofood.com

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PRESS RELEASE

For Immediate Release

INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2018

- Consolidated net sales declined 1.1% to Rp17.63 trillion
- Income from operations stable at around Rp2.48 trillion
- Core profit increased 4.7% to Rp1.22 trillion

Jakarta, 30 April 2018 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended 31 March 2018. Consolidated net sales declined 1.1% to Rp17.63 trillion from Rp17.83 trillion last year. The Company’s Strategic Business Groups, namely Consumer Branded Products (“CBP”), Bogasari, Agribusiness, and Distribution contributed around 54%, 22%, 15% and 9% respectively.

Income from operations was relatively stable at around Rp2.48 trillion, while operating margin expanded from 13.9% to 14.1%. Income for the period attributable to the equity holders of the parent entity grew by 1.1% to Rp1.19 trillion from Rp1.18 trillion and net margin slightly improved to 6.7% from 6.6%. Without taking into account non-recurring items and difference in foreign exchange rate, core profit, which reflected the underlying performance, increased 4.7% to Rp1.22 trillion from Rp1.16 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “Market condition remains challenging in the beginning of 2018. CPO price was under pressure and consumer demand hasn’t shown a significant recovery. Amid challenges, we are pleased that we are able deliver healthy growth in core profit”.

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About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups (“Group”), namely:

- **Consumer Branded Products (“CBP”)**
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy products, snack foods, food seasonings, nutrition and special foods, and beverages.
- **Bogasari**
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**
The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- **Distribution**
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

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**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM
Tanggal 31 Maret 2018
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of March 31, 2018
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	31 Maret/ March 31, 2018	31 Desember / December 31, 2017 (Disajikan Kembali/ As Restated)	1 Januari / January 1, 2017 (Disajikan Kembali/ As Restated)	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	2,5,34,35,38	14.274.881	13.689.998	13.362.236	<i>Cash and cash equivalents</i>
Investasi jangka pendek	2,3,6,34,35	800.150	800.159	534.138	<i>Short-term investments</i>
Piutang Usaha	2,34,35,38 3,7				<i>Accounts receivable</i>
Pihak ketiga - neto		4.642.619	3.941.053	3.729.640	<i>Trade</i>
Pihak berelasi	32	1.198.980	1.098.680	887.206	<i>Third parties - net</i>
Bukan usaha					<i>Related parties</i>
Pihak ketiga	13,33	1.359.534	1.430.300	216.638	<i>Non-trade</i>
Pihak berelasi	32,33	289.500	382.852	371.033	<i>Third parties</i>
Persediaan - neto	2,4,3,8	10.512.216	9.792.768	8.670.179	<i>Related parties</i>
Aset biologis	4	552.150	536.821	464.722	<i>Inventories - net</i>
Uang muka dan jaminan	9	869.598	690.160	699.403	<i>Biological assets</i>
Pajak dibayar di muka	2,3,19	457.765	368.412	320.384	<i>Advances and deposits</i>
Biaya dibayar di muka dan aset lancar lainnya	2,32	387.405	216.928	214.044	<i>Prepaid taxes</i>
Total Aset Lancar		35.344.798	32.948.131	29.469.623	<i>Prepaid expenses and other current assets</i>
					Total Current Assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
Tagihan pajak penghasilan	2,3,19 2,3,33,34,	257.881	215.062	271.485	<i>Claims for tax refund</i>
Piutang plasma - neto	35,36	1.199.836	1.158.659	1.064.600	<i>Plasma receivables - net</i>
Aset pajak tangguhan - neto	2,3,19	2.115.679	2.120.165	2.044.321	<i>Deferred tax assets - net</i>
Investasi jangka panjang	2,10,35,37 2,3,12,	3.627.136	3.588.183	3.276.017	<i>Long-term investments</i>
Aset tetap - neto	4,32,33	41.063.158	39.492.287	35.126.820	<i>Fixed assets - net</i>
Properti investasi	2,13	42.188	42.188	42.188	<i>Investment property</i>
Biaya ditangguhkan - neto	2	788.694	758.038	627.998	<i>Deferred charges - net</i>
Goodwill	2,3,13	3.968.725	3.968.725	3.976.524	<i>Goodwill</i>
Aset tak berwujud - neto	2,3,13	2.236.607	1.830.140	2.329.997	<i>Intangible assets - net</i>
Biaya dibayar di muka jangka panjang	2	954.957	961.395	981.204	<i>Long-term prepayments</i>
Aset tidak lancar lainnya	2,4,12,14, 32,33,35	1.358.073	1.317.904	3.488.858	<i>Other non-current assets</i>
Total Aset Tidak Lancar		57.612.934	55.452.746	53.230.012	Total Non-Current Assets
TOTAL ASET	37	92.957.732	88.400.877	82.699.635	TOTAL ASSETS

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM
Tanggal 31 Maret 2018
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of March 31, 2018
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

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LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITIES
LIABILITAS					LIABILITIES
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Utang bank jangka pendek	2,15,34,35,38	10.924.007	9.949.734	5.697.745	Short-term bank loans
Utang <i>trust receipts</i>	2,16,34,35,38	1.230.120	636.225	1.218.864	Trust receipts payable
Utang usaha	2,17,34,35,38				Trade payables
Pihak ketiga		3.347.871	3.361.953	2.964.533	Third parties
Pihak berelasi	32	269.142	714.034	573.340	Related parties
Utang lain-lain dan uang muka yang diterima - Pihak ketiga	2,32,35,38	1.363.555	1.390.487	1.222.334	Other payables and deposit received - Third parties
Beban akrual	2,18,34,35	1.853.828	2.153.449	2.260.066	Accrued expenses
Liabilitas imbalan kerja jangka pendek	2,18	1.182.033	912.622	824.778	Short-term employee benefits liability
Utang pajak	2,3,19	764.812	392.351	840.162	Taxes payable
Utang jangka panjang yang jatuh tempo dalam waktu satu tahun	2,12, 20,34,35				Current maturities of long- term debts
Utang bank	38	3.024.952	2.124.644	1.608.077	Bank loans
Utang obligasi	34	-	-	1.999.082	Bonds payable
Utang pembelian aset tetap	38	2.299	2.264	10.460	Liability for purchases of fixed assets
Total Liabilitas Jangka Pendek		23.962.619	21.637.763	19.219.441	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NON-CURRENT LIABILITIES
Utang jangka panjang - setelah dikurangi bagian yang jatuh tempo dalam waktu satu tahun	2,12, 20,34,35				Long-term debts - net of current maturities
Utang bank	38	7.968.159	7.618.216	9.889.092	Bank loans
Utang obligasi		3.987.665	3.986.500	1.994.160	Bonds payable
Utang pembelian aset tetap	38	2.414	2.377	4.603	Liability for purchases of fixed assets
Total utang jangka panjang		11.958.238	11.607.093	11.887.855	Total long-term debts
Liabilitas pajak tangguhan - neto	2,3,19	1.045.351	1.127.069	1.181.562	Deferred tax liabilities - net
Utang kepada pihak-pihak berelasi	2,32,34,35	387.359	351.659	542.099	Due to related parties
Uang muka setoran modal dari kepentingan nonpengendali	1	5.234	1.820	83.300	Advance for stock subscription from non-controlling interest
Liabilitas imbalan kerja karyawan	2,3,21	6.756.979	6.462.639	5.360.277	Liabilities for employee benefits
Liabilitas estimasi atas biaya pembongkaran aset tetap	2,3,12	110.426	110.068	89.838	Estimated liabilities for assets dismantling costs
Total Liabilitas Jangka Panjang		20.263.587	19.660.348	19.144.931	Total Non-Current Liabilities
TOTAL LIABILITAS	37	44.226.206	41.298.111	38.364.372	TOTAL LIABILITIES

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN INTERIM
Tanggal 31 Maret 2018
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
FINANCIAL POSITION
As of March 31, 2018
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

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EKUITAS					EQUITY
Modal saham - nilai nominal Rp100 (angka penuh) per saham					Capital stock - Rp100 (full amount) par value per share
Modal dasar - 30.000.000.000 saham					Authorized - 30,000,000,000 shares
Modal ditempatkan dan disetor penuh - 8.780.426.500 saham	22	878.043	878.043	878.043	Issued and fully paid - 8,780,426,500 shares
Tambahan modal disetor	2,23	283.732	283.732	283.732	Additional paid-in capital
Laba yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	1.031.827	951.812	707.446	Unrealized gains on available-for-sale financial assets
Selisih atas perubahan ekuitas Entitas Anak dan dampak transaksi dengan kepentingan nonpengendali	1,23	6.566.264	6.754.788	6.727.795	Difference from changes in equity of Subsidiaries and effects of transactions with non-controlling interests
Selisih kurs atas penjabaran laporan keuangan	2	951.435	932.027	871.186	Exchange differences on translation of financial statements
Saldo laba					Retained earnings
Cadangan umum Belum ditentukan penggunaannya	24	105.000	105.000	100.000	Appropriated for general reserve
		22.573.039	21.397.123	19.542.019	Unappropriated
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk		32.389.340	31.302.525	29.110.221	Equity Attributable to Equity Holders of the Parent Entity
Kepentingan Nonpengendali	2,25	16.342.186	15.800.241	15.225.042	Non-controlling Interests
TOTAL EKUITAS		48.731.526	47.102.766	44.335.263	TOTAL EQUITY
TOTAL LIABILITAS DAN EKUITAS		92.957.732	88.400.877	82.699.635	TOTAL LIABILITIES AND EQUITY

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN INTERIM
Untuk Periode Tiga Bulan yang Berakhir pada
Tanggal 31 Maret 2018
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF PROFIT
OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Three-month Period Ended
March 31, 2018
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Periode Tiga Bulan yang Berakhir pada Tanggal 31 Maret/Three-month Period Ended March 31,		
		2018	2017 (Disajikan Kembali/ As Restated)	
OPERASI YANG DILANJUTKAN				CONTINUING OPERATIONS
PENJUALAN NETO	2,27,32,33, 37	17.631.161	17.834.867	NET SALES
BEBAN POKOK PENJUALAN	2,12,28, 32,33	12.369.801	12.557.640	COST OF GOODS SOLD
LABA BRUTO		5.261.360	5.277.227	GROSS PROFIT
Beban penjualan dan distribusi	2,12,29, 32	(1.981.628)	(1.919.200)	Selling and distribution expenses
Beban umum dan administrasi	2,12,29, 32,33	(977.972)	(890.096)	General and administrative expenses
Rugi dari nilai wajar aset biologis		(11.630)	(47.459)	Loss from fair value of biological assets
Penghasilan operasi lain	2,29,32,33	271.601	170.862	Other operating income
Beban operasi lain	2,29,32	(79.822)	(111.897)	Other operating expenses
LABA USAHA	37	2.481.909	2.479.437	INCOME FROM OPERATIONS
Penghasilan keuangan	2,30,37	148.734	193.600	Finance income
Beban keuangan	2,31,37	(480.358)	(324.127)	Finance expenses
Pajak final atas penghasilan bunga	2,37	(28.398)	(30.302)	Final tax on interest income
Bagian atas rugi neto entitas asosiasi dan ventura bersama	2,10,37	(52.196)	(69.980)	Share in net losses of associates and joint ventures
LABA SEBELUM BEBAN PAJAK PENGHASILAN	19,37	2.069.691	2.248.628	INCOME BEFORE INCOME TAX EXPENSE
Beban Pajak Penghasilan	2,3,19,37	(612.985)	(567.685)	Income Tax Expense
LABA PERIODE BERJALAN	37	1.456.706	1.680.943	INCOME FOR THE PERIOD
Penghasilan (rugi) komprehensif lain				Other comprehensive income (losses)
<u>Pos yang tidak akan direklasifikasi ke laba rugi setelah pajak:</u>				<u>Items that will not be reclassified to profit or loss, net of tax:</u>
Rugi pengukuran kembali atas liabilitas imbalan kerja karyawan	2,21	(29.558)	(3.116)	Re-measurement losses of employees' benefit liabilities
Bagian rugi komprehensif lain dari entitas asosiasi dan ventura bersama	10	(9.232)	(1.809)	Share of other comprehensive losses of associates and joint ventures
<u>Pos yang dapat direklasifikasi ke laba rugi:</u>				<u>Items that may be reclassified to profit or loss:</u>
Rugi yang belum terealisasi dari aset keuangan tersedia untuk dijual	2	171.527	226.171	Unrealized loss on available-for-sale financial assets
Selisih kurs atas penjabaran laporan keuangan	2	24.063	(45.906)	Exchange differences on translation of financial statements
Bagian penghasilan (rugi) komprehensif lain dari entitas asosiasi dan ventura bersama	10	4.666	(44.137)	Share of other comprehensive income (losses) of associates and joint ventures
Penghasilan (rugi) komprehensif lain periode berjalan		161.466	131.203	Other comprehensive income (losses) for the period
TOTAL LABA KOMPREHENSIF PERIODE BERJALAN		1.618.172	1.812.146	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN INTERIM
Untuk Periode Tiga Bulan yang Berakhir pada
Tanggal 31 Maret 2018
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF PROFIT
OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Three-month Period Ended
March 31, 2018
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Periode Tiga Bulan yang Berakhir pada Tanggal 31 Maret/ Three-Month Period Ended March 31,		
		2018	2017 (Disajikan Kembali/ As Restated)	
Laba periode berjalan yang dapat diatribusikan kepada:				Income for the period attributable to:
Pemilik entitas induk		1.188.570	1.175.224	Equity holders of the parent entity
Kepentingan nonpengendali		268.136	505.719	Non-controlling interests
Total		1.456.706	1.680.943	Total
Total laba komprehensif periode berjalan yang dapat diatribusikan kepada:				Total comprehensive income for the period attributable to:
Pemilik entitas induk		1.347.431	1.337.508	Equity holders of the parent entity
Kepentingan nonpengendali		270.741	474.638	Non-controlling interests
Total		1.618.172	1.812.146	Total
LABA PER SAHAM DASAR YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK (angka penuh)	2,26	135	134	BASIC EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN
Tanggal 31 Maret 2018 dan
Untuk Periode tiga bulan yang Berakhir pada
Tanggal Tersebut
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS
As of March 31, 2018 and
For the three-month then Ended
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN INTERIM
Untuk Periode Tiga Bulan yang Berakhir
pada Tanggal 31 Maret 2018
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
CASH FLOWS
For the Three-month Period Ended March 31, 2018
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Periode Tiga Bulan yang Berakhir pada Tanggal 31 Maret/ Three-Month Period Ended March 31,		
		2018	2017	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan		16.879.061	17.212.310	Cash received from customers
Pembayaran kas kepada pemasok		(9.219.392)	(10.617.589)	Cash paid to suppliers
Pembayaran untuk beban produksi dan usaha		(4.719.521)	(4.611.768)	Payments for production and operating expenses
Pembayaran kepada karyawan		(1.196.896)	(1.186.325)	Payments to employees
Kas yang diperoleh dari operasi		1.743.252	796.628	Cash generated from operations
Penerimaan penghasilan bunga		148.734	155.747	Receipts of interest income
Pembayaran pajak - neto		(504.330)	(386.603)	Payments of taxes - net
Pembayaran beban bunga		(312.771)	(298.296)	Payments of interest expense
Penerimaan (pembayaran) lainnya – neto		67.887	1.137	Other receipts (payments) - net
Kas Neto yang Diperoleh dari Aktivitas Operasi		1.142.772	268.613	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan dari penjualan aset tetap	12	11.765	6.808	Proceeds from sale of fixed assets
Penambahan aset tetap dan tanaman perkebunan		(770.934)	(725.912)	Additions to fixed assets and plantations
Akuisisi Entitas Anak, setelah dikurangi kas yang diperoleh		(223.372)	-	Acquisition of Subsidiaries, net of cash acquired
Penambahan investasi jangka panjang		(107.783)	-	Addition to long-term investments
Pembayaran uang muka untuk proyek dan perolehan aset tetap		(100.549)	(582.856)	Payments of advances for projects and acquisitions of fixed assets
Akuisisi Entitas Anak dari Kepentingan nonpengendali		(30.275)	-	Acquisition of a Subsidiary from non-controlling interests
Penambahan aset keuangan tersedia untuk dijual		-	(148.400)	Addition to available for sale financial assets
Penambahan aset biologis		(7.312)	(33.988)	Addition to biological assets
Kas Neto yang Digunakan untuk Aktivitas Investasi		(1.228.460)	(1.484.348)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan dari utang bank jangka pendek		6.320.682	3.350.066	Proceeds from short-term bank loans
Penerimaan dari utang bank jangka panjang		224.595	304.422	Proceeds from long-term bank loans
Penerimaan pinjaman jangka panjang dari pihak berelasi		37.400	6.000	Proceeds of long-term borrowings from related parties
Kontribusi modal dan uang muka setoran modal dari kepentingan nonpengendali		3.414	102.835	Capital contribution and advance for stock subscription from non-controlling interests
Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.				The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.

**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
CATATAN ATAS LAPORAN KEUANGAN
KONSOLIDASIAN
Tanggal 31 Maret 2018 dan
Untuk Periode tiga bulan yang Berakhir pada
Tanggal Tersebut
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS
As of March 31, 2018 and
For the three-month then Ended
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

**PT INDOFOOD SUKSES MAKMUR Tbk
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN INTERIM
Untuk Periode Tiga Bulan yang Berakhir
pada Tanggal 31 Maret 2018
(Disajikan dalam Jutaan Rupiah,
Kecuali Dinyatakan Lain)**

**PT INDOFOOD SUKSES MAKMUR Tbk
AND ITS SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENT OF
CASH FLOWS
For the Three-month Period Ended March 31, 2018
(Expressed in Millions of Rupiah,
Unless Otherwise Stated)**

	Catatan/ Notes	Periode Tiga Bulan yang Berakhir pada Tanggal 31 Maret/ Three-Month Period Ended March 31,		
		2018	2017	
ARUS KAS DARI AKTIVITAS PENDANAAN (lanjutan)				CASH FLOWS FROM FINANCING ACTIVITIES (continued)
Pembayaran utang bank jangka pendek		(5.497.747)	(1.683.083)	Payments of short-term bank loans
Pembayaran utang bank jangka panjang	20	(492.672)	(888.747)	Payments of long-term bank loans
Pembayaran dividen kas entitas anak kepada kepentingan nonpendendali		-	(1.318)	Payment of cash dividends by subsidiaries to non-controlling interests
Kas Neto yang Diperoleh dari Aktivitas Pendanaan		595.672	1.190.175	Net Cash Provided By Financing Activities
DAMPAK NETO PERUBAHAN NILAI TUKAR ATAS KAS DAN SETARA KAS		74.899	(34.226)	NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS
PENURUNAN NETO KAS DAN SETARA KAS		584.883	(59.786)	NET DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS PADA AWAL PERIODE	5	13.689.998	13.362.236	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD
KAS DAN SETARA KAS PADA AKHIR PERIODE	5	14.274.881	13.302.450	CASH AND CASH EQUIVALENTS AT END OF PERIOD
Kas dan setara kas terdiri dari:				Cash and cash equivalents consist of:
Kas dan setara kas dari operasi dilanjutkan	5	14.274.881	13.302.450	Cash and cash equivalents from continuing operation
Cerukan		-	-	Overdraft
Neto		14.274.881	13.302.450	Net

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements taken as a whole.