



FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

GROUP CORPORATE COMMUNICATIONS

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Friday, 29 August 2008

INDOFOOD'S FIRST HALF 2008 FINANCIAL RESULTS

The attached press release is released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 50.1 per cent.

Indofood is a "Total Food Solutions" company engaged in food production, manufacturing, marketing and distribution. It is based in Jakarta and is listed on the Indonesia Stock Exchange. Through its four complementary strategic business groups, Indofood offers and distributes a wide range of food products throughout Indonesia: Consumer Branded Products (instant noodles, food seasonings, snack foods and baby cereal), Bogasari (flour and pasta), Agribusiness (oil palm, rubber, tea and cocoa plantations, cooking oils, margarine and shortening) and Distribution. Indofood is one of the world's largest instant noodle manufacturers by volume, plantation companies by hectareage and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in Indonesia. Further information on Indofood can be found at www.indofood.co.id.

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INDOFOOD'S FIRST HALF 2008 FINANCIAL RESULTS

Jakarta, August 29, 2008 – PT Indofood Sukses Makmur Tbk (“Indofood”; IDX: INDF) today announced its financial results for the first semester ended June 30, 2008. Indofood reported consolidated net sales of Rp18.92 trillion, a 53.8% increase compared to Rp12.30 trillion in same period last year.

Consumer Branded Products Strategic Business Group (SBG), which includes Noodles, Food Seasonings, Snack Foods and Nutrition & Special Food, posted 30.3% growth in total sales. Bogasari, Agribusiness and Distribution SBGs registered growth in total sales of 42.3%, 137.4% and 28.5% respectively during the period in review.

Gross profit increased 88.9% to Rp4.87 trillion, primarily due to higher sales registered by all SBGs. Gross margin increased to 25.8% from 21.0%. Operating profit rose 159.4% to Rp2.58 trillion, and operating margin increased to 13.6% from 8.1%. Net profit improved to Rp827.45 billion from Rp367.18 billion, while core profit increased to Rp842.29 billion from Rp383.43 billion.

Gross and net gearing ratios was 1.86 and 1.22 times.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “ The high inflationary environment resulting from high commodity and prices in the first semester of 2008 has affected the consumer purchasing power, especially in the lower end segment. This has led to lower demand for consumer branded products in this segment. Indofood, as Indonesia’s leading processed food company is committed to providing quality products at affordable prices to our customers throughout Indonesia. We will relentlessly focus our efforts to improve efficiency to deliver better services, products and performance to our stakeholders” .

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About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk (“Indofood”) (IDX: INDF) is a leading processed food company in Indonesia. Indofood provides total food solutions through its four strategic business groups: consumer branded products (CBP), Bogasari (flour producer), agribusiness, and distribution. Indofood’s strongest legacy today is the strength of its brands, many of which have been companions to the people of Indonesia for nearly two decades. These include a variety of brands of instant noodles (Indomie, Supermi and Sarimi), wheat flour (Segitiga Biru, Kunci Biru and Cakra Kembar), cooking oils (Bimoli), margarine (Simas) and shortenings (Palmia). Indofood brands continue to be the market leaders in their specific segments with a reputation for quality and value for money that remains unrivalled.

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CONSOLIDATED BALANCE SHEETS JUNE 30, 2008 AND 2007 (Expressed in Million Rupiah, except per Share Data) (UNAUDITED)

CONSOLIDATED STATEMENTS OF INCOME FOR THE SIX MONTHS ENDED JUNE 30, 2008 AND 2007 (Expressed in Million Rupiah, except per Share Data) (UNAUDITED)

ASSETS	2008	2007	LIABILITIES AND SHAREHOLDERS' EQUITY	2008	2007	2008	2007
	Rp	Rp		Rp	Rp		Rp
CURRENT ASSETS			CURRENT LIABILITIES			NET SALES	
Cash and cash equivalents	4,837,743	3,766,644	Short-term bank loans and overdraft	5,154,346	1,017,940	18,922,245	12,301,529
Short-term investments	511,011	230,979	Trust receipts payable	2,066,336	1,560,796	COST OF GOODS SOLD	14,047,606
Accounts receivable			Accounts payable			GROSS PROFIT	4,874,639
Trade			Trade			OPERATING EXPENSES	
Third parties - net	1,968,920	1,610,573	Third parties	1,908,721	980,830	Selling	1,497,979
Related parties	132,225	77,486	Related parties	48,393	60,831	General and administrative	798,599
Non-trade			Non-trade			Total Operating Expenses	2,296,578
Third parties - net	569,942	124,299	Third parties	766,145	327,274	INCOME FROM OPERATIONS	2,578,061
Related parties	102,472	69,627	Related parties	243,358	193,799	OTHER INCOME/(CHARGES)	
Inventories - net	5,988,694	3,558,610	Accrued expenses	1,313,455	670,270	Interest income	74,136
Advances and deposits	359,288	349,048	Taxes payable	583,590	154,904	Interest expense and other financing charges	(507,895)
Prepaid taxes	225,824	200,437	Current maturities of long-term debts			Gains on foreign exchange - net	16,852
Prepaid expenses and other current assets	130,727	104,257	Bank loans	491,826	462,299	Others - net	(55,752)
Total Current Assets	14,826,846	10,091,960	Bonds payable - net	-	1,222,021	Other Charges - Net	(472,659)
			Lease liabilities	1,689	422	INCOME BEFORE INCOME TAX BENEFIT/(EXPENSE)	2,105,402
			Total Current Liabilities	12,577,859	6,651,386	INCOME TAX BENEFIT/(EXPENSE)	
			NON-CURRENT LIABILITIES			Current	(810,675)
			Long-term debts - net of current maturities			Deferred	76,906
			Bank loans	3,369,343	86,572	Income Tax Expense - Net	(733,769)
			Bonds payable - net	2,962,664	2,958,196	INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES AND PRO FORMA ADJUSTMENT	1,371,633
			Lease liabilities	4,167	815	MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES - Net	(544,186)
			Total long-term debts	6,336,174	3,045,583	PRO FORMA ADJUSTMENT	-
			Deferred tax liabilities - net	1,469,561	734,426	NET INCOME	827,447
			Estimated liabilities for employee benefits	841,883	486,150	EARNINGS PER SHARE	
			Other non-current liabilities	86,654	-	Income from Operations	302
			Total Non-current Liabilities	8,734,272	4,266,159	Net Income	97
			GOODWILL - net	3,044	3,223		43
			MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	4,266,015	2,035,873		
			SHAREHOLDERS' EQUITY				
			Capital stock - Rp100 par value				
			Authorized - 30,000,000,000 shares				
			Issued and fully paid - 9,444,189,000 shares	944,419	944,419		
			Additional paid-in capital	1,182,046	1,182,046		
			Differences in values of restructuring transactions among entities under common control	(1,038,001)	(1,051,958)		
			Unrealized gains on investments in marketable securities - net	103,766	157,521		
			Differences arising from changes in equities of Subsidiaries	1,562,422	1,171,659		
			Differences arising from foreign currency translations	15,145	(185)		
			Retained earnings				
			Appropriated	60,000	55,000		
			Unappropriated	5,449,229	4,331,076		
			Treasury stock - 915,600,000 shares	(741,069)	(741,069)		
			Net Shareholders' Equity	7,537,957	6,048,509		
			TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	33,119,147	19,005,150		
TOTAL ASSETS	33,119,147	19,005,150					

Notes : 1. Earnings per share is computed based on the weighted average number of outstanding shares during the periods.
2. The foreign exchange rates used as of June 30, 2008 and 2007 were Rp9,225 (full amount) and Rp9,054 (full amount) to US\$ 1, respectively.
3. The above Consolidated Balance Sheets as of June 30, 2008 and 2007 and the Consolidated Statements of income for the six months ended June 30, 2008 and 2007, have been reviewed by Purwanto, Sarwoko & Sandjaja, Registered Public Accountants.

Jakarta, August 29, 2008

The Board of Directors
PT IND@FOOD SUKSES MAKMUR Tbk