



**FIRST PACIFIC COMPANY LIMITED**

(Incorporated in Bermuda with limited liability)

**GROUP CORPORATE COMMUNICATIONS**

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**Tuesday, 23 October 2007**

**SHAREHOLDERS OF INDOFOOD APPROVED THE PROPOSED ACQUISITION OF PT PERUSAHAAN PERKEBUNAN LONDON SUMATRA INDONESIA TBK**

The attached press release is released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-foods company in Indonesia. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Through its four strategic business groups, Indofood offers a wide range of food products: Consumer Branded Products (Noodles, Nutrition and Special Foods, Snack Foods, and Food Seasonings), Bogasari (flour and pasta), Edible Oils and Fats (Plantations, Cooking Oils, Margarine and Shortening) and Distribution. Indofood is one of the world's largest instant noodles manufacturer by volume, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at [www.indofood.co.id](http://www.indofood.co.id).

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**PRESS RELEASE**

**SHAREHOLDERS OF INDOFOOD APPROVED THE PROPOSED  
ACQUISITION OF PT PERUSAHAAN PERKEBUNAN LONDON SUMATRA  
INDONESIA TBK**

Jakarta, October 23, 2007 - PT Indofood Sukses Makmur Tbk – JSX:INDF (“**Indofood**”) today obtained shareholders' approval at the Extraordinary General Meeting for its subsidiaries, Indofood Agri Resources Ltd (“**IndoAgri**”) and PT Salim Ivomas Pratama (“**SIMP**”), collectively referred to as “**IndoAgri Group**”; to acquire majority interest in PT Perusahaan Perkebunan London Sumatra Indonesia Tbk -JSX:LSIP (“**LSIP**”), a listed company on Jakarta and Surabaya Stock Exchanges.

SIMP, the subsidiary of IndoAgri, is to acquire from First Durango and Ashmore Funds a total of 500,095,000 LSIP shares and USD 47 million Mandatory Convertible Notes issued by LSIP, convertible into an aggregate of 269,343,500 LSIP shares (“**MCN**”), representing an aggregate interest of approximately 56.4% of the total issued share capital of LSIP, after the conversion of the whole MCN (“**LSIP Enlarged Capital**”). The aggregate consideration for these acquisitions is approximately Rp 5.0 trillion, which is equivalent to Rp 6,500 per LSIP share.

In addition, IndoAgri is to acquire from Mr. Eddy Sariaatmadja an aggregate of 109,521,000 LSIP shares, representing an interest of approximately 8.0% of the LSIP Enlarged Capital for a consideration of approximately Rp 711.9 billion, which is equivalent to Rp6,500 per LSIP share. This acquisition will be satisfied by the allotment and issuance of 98,082,830 new shares of IndoAgri (“**IndoAgri Consideration Share**”), at an issue price of S\$1.2758 per IndoAgri

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Consideration Shares, representing 6.8% of the total issued share capital of IndoAgri following the issue of those shares.

Upon completion of the proposed acquisitions and assuming conversion of the MCN, IndoAgri Group will become the controlling shareholder of LSIP with approximately 64.4% stake of LSIP Enlarged Capital. Based on the rules of the Indonesian Capital Markets and Financial Institutions Supervisory Agency (BAPEPAM) a tender offer for the remaining shares of LSIP (amounting to approximately 35.6% of LSIP Enlarged Capital) will be triggered. The tender offer will be executed at a price of Rp6,900 per LSIP share, representing the highest price within the last 90 days prior to the announcement of the proposed acquisition (25 May 2007).

The cash consideration of the proposed acquisition and tender offer amounting to Rp8.4 trillion will be funded by internal resources and bank borrowings.

Stated Anthoni Salim, Indofood's President Director: "We are very pleased with the proposed acquisition and we are now moving towards self sufficiency in our requirement for CPO. We believe the combined strengths of IndoAgri Group and LSIP will yield a sustainable performance for both groups and enhance the shareholders' values. We highly appreciate the continuing supports provided by our shareholders and regulatory bodies in various countries which have made this transaction possible".

**PT INDOFOOD SUKSES MAKMUR Tbk**

**Board of Directors**