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## **FIRST PACIFIC COMPANY LIMITED**

### **第一太平洋有限公司**

*(Incorporated with limited liability under the laws of Bermuda)*

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

## **POSSIBLE CONNECTED TRANSACTION IN RELATION TO THE POSSIBLE PURCHASE OF A 51% INTEREST IN PT ASAHI INDOFOOD BEVERAGE MAKMUR AND A 49% INTEREST IN PT INDOFOOD ASAHI SUKSES BEVERAGE BY THE INDOFOOD GROUP FROM THE ASAHI GROUP**

The Company announces that on 2 October 2017, ICBP, a Consumer Branded Products subsidiary of Indofood, replied to and accepted a non-legally binding letter of intent from Asahi in relation to the possible sale of the entire equity interest of Asahi Group SEA, a wholly-owned subsidiary of Asahi, in each of AIBM and IASB. AIBM and IASB are joint venture companies between ICBP and Asahi Group SEA principally engaged in the production, marketing, sale and distribution of non-alcoholic beverages products in Indonesia.

As at the date of this announcement, AIBM is owned by ICBP as to 49% and by Asahi Group SEA as to 51%, while IASB is owned by ICBP as to 51% and by Asahi Group SEA as to 49%. Following completion of the Proposed Transaction, both AIBM and IASB would be wholly-owned by ICBP.

The Proposed Transaction is subject to the terms and conditions to be discussed and mutually agreed between ICBP and Asahi. As at the date of this announcement, no definitive agreement has been entered into in relation to the Proposed Transaction. The execution of such definitive agreement would, if consummated, constitute a connected transaction for the Company under Chapter 14A of the Listing Rules. If the Proposed Transaction were to proceed, the Company would make a further announcement as and when appropriate in accordance with the applicable disclosure requirements under the Listing Rules.

## DEFINITION

In this announcement, the following terms and expressions have the following meanings, unless the context requires otherwise:

“AIBM”	PT Asahi Indofood Beverage Makmur;
“Asahi”	Asahi Group Holdings, Limited, a company incorporated under the laws of Japan;
“Asahi Group SEA”	Asahi Group Holdings Southeast Asia Pte. Ltd., a wholly-owned subsidiary of Asahi;
“Board”	the board of directors of the Company;
“Company”	First Pacific Company Limited, an exempt company incorporated in Bermuda with limited liability, and which has its shares listed on the Stock Exchange;
“Group”	the Company and its subsidiaries;
“IASB”	PT Indofood Asahi Sukses Beverage;
“ICBP”	PT Indofood CBP Sukses Makmur Tbk., a member of the Indofood Group;
“Indofood”	PT Indofood Sukses Makmur Tbk., a 50.1% owned subsidiary of the Company, the shares of which are listed on the Indonesia Stock Exchange;
“Indofood Group”	Indofood and its subsidiaries from time to time;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Proposed Transaction”	the possible purchase of a 51% interest in AIBM and a 49% interest in IASB by ICBP from Asahi Group SEA;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited; and
“%”	per cent.

By Order of the Board  
**First Pacific Company Limited**  
**Nancy L.M. Li**  
*Company Secretary*

Hong Kong, 2 October 2017

As at the date of this announcement, the Board of the Company comprises the following directors:

***Executive Directors:***

Manuel V. Pangilinan, *Managing Director and CEO*

Robert C. Nicholson

Christopher H. Young

***Non-executive Directors:***

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Ambassador Albert F. del Rosario

***Independent Non-executive Directors:***

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin