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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

VOLUNTARY ANNOUNCEMENT

**US\$300,000,000 7.375% GUARANTEED SECURED BONDS DUE
24 JULY 2017 ISSUED BY FPMH FINANCE LIMITED**

**US\$400,000,000 6.375% GUARANTEED SECURED BONDS DUE
28 SEPTEMBER 2020 ISSUED BY FPT FINANCE LIMITED**

**INVITATIONS TO OFFER FOR TENDER BONDS FOR PURCHASE
BY FIRST PACIFIC COMPANY LIMITED**

FINAL RESULTS OF TENDER OFFERS

Reference is made to the Company's announcement dated 4 January 2017 (the "**4 January Announcement**") in relation to the Tender Offers made by the Company in respect of the 2017 Bonds and 2020 Bonds. Unless otherwise defined herein, all capitalized terms used in this announcement shall have the meanings given to them in the 4 January Announcement.

Final Results of the Tender Offers

As at 11:59 p.m. (Hong Kong time) on Thursday, 12 January 2017, being the expiration deadline of the Tender Offers, the Company has received valid tenders under the Tender Offers:

- (1) in respect of 2017 Bonds, for an aggregate principal amount of US\$68,980,000; and
- (2) in respect of 2020 Bonds, for an aggregate principal amount of US\$83,207,000.

Final Amounts Accepted for Purchase by the Company

The Company has decided to accept all 2017 Bonds validly tendered for purchase. Accordingly, the Company will accept for purchase an aggregate principal amount of US\$68,980,000 of 2017 Bonds.

The Company has decided to accept for purchase an aggregate principal amount of US\$83,207,000 of 2020 Bonds. On the basis of such aggregate principal amount of 2020 Bonds accepted for purchase, the Company will accept for purchase all 2020 Bonds validly tendered with no pro rata scaling.

Accrued Interest

The accrued interest is US\$35.645833 per US\$1,000 in principal amount of 2017 Bonds and US\$19.479167 per US\$1,000 in principal amount of 2020 Bonds.

Settlement and Bonds Remaining Outstanding

The Settlement Date in respect of the Bonds accepted for purchase pursuant to the Tender Offers is expected to be Wednesday, 18 January 2017.

Following settlement of the Tender Offers, US\$218,503,000 in aggregate principal amount of 2017 Bonds will remain outstanding and US\$312,193,000 in aggregate principal amount of 2020 Bonds will remain outstanding.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 13 January 2017

As at the date of this announcement, the board of directors of the Company comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Tedy Djuhar
Ambassador Albert F. del Rosario

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok
Madeleine Lee Suh Shin