

FIRST PACIFIC COMPANY LIMITED
PRESS RELEASE

Tuesday, 1 March 2005

UPDATE ON THE PROGRESS OF INDOFOOD'S EUROBOND REDEMPTION

The attached press release was released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the leading processed-foods group in Indonesia. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Noodles, Flour and Edible Oils & Fats are the principal businesses of Indofood. It also has interests in Food Seasonings, Snack Foods, Baby Foods, Distribution and Packaging businesses. Further information on Indofood can be found at www.indofood.co.id.

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PRESS RELEASE

UPDATE ON THE PROGRESS OF EUROBOND REDEMPTION

As announced previously, Indofood International Finance Limited (the "Issuer"), a wholly owned subsidiary of PT Indofood Sukses Makmur Tbk (the "Company") has filed with the U.K. Courts on 15 February 2005 for a declaration and confirmation of the Issuer's right to an early redemption of the USD 280,000,000 10.375% Guaranteed Notes due 2007 (the "Notes") at par in accordance with the Terms and Conditions of the Notes.

Following the Noteholders' meetings held on 23 December 2004 and 7 January 2005, the Company has continued to be in contact with various Noteholders with a view towards an amicable resolution of the issue.

In line with these discussions, the Company has to date concluded transactions for consensual "buy back" of the Notes totalling (in principal amount) USD 85,213,000 with various Noteholders. Upon completion, the Issuer would have less than 70% outstanding of the total USD 280 million of the Notes originally issued.

Similarly, the Company has redeemed in full the USD 30 million 10.125% Guaranteed Notes Due 2007 issued by the Issuer.

The Company still maintains its willingness for a continuing dialogue with Noteholders prior to the decision / declaration being made by the U.K. Courts in the hope that an amicable resolution of the issue with Noteholders can be achieved within the framework previously announced.

Jakarta, 01 March 2005

**PT INDOFOOD SUKSES MAKMUR Tbk
BOARD OF DIRECTORS**