

FIRST PACIFIC COMPANY LIMITED 第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Press Release

MARILYN AQUINO NAMED CHIEF RISK OFFICER

Hong Kong, 24 August, 2016 – First Pacific Company Limited (HKSE: 00142) ("First Pacific" or the "Company") today named Marilyn A. Victorio-Aquino as Chief Risk Officer effective immediately.

As CRO, Ms. Aquino's role is to understand, develop, review and monitor the Enterprise Risk Management processes – including identification of the key enterprise risks and the corresponding mitigation measures – across First Pacific's major operating units. In her capacity as CRO, Ms. Aquino will have regular coordination and dialogue with the risk management officers of the major operating units of the First Pacific Group of Companies, and report her work, assessment, findings and recommendations to First Pacific's Audit and Risk Management Committee twice a year.

Since joining First Pacific in July 2012 as Assistant Director, Ms. Aquino has gained a deep knowledge and understanding of the Group, in particular its Philippine operations, said Managing Director and Chief Executive Office Manuel V. Pangilinan.

"I am sure Marilyn's appointment as CRO will help us mitigate risks and upgrade Enterprise Risk Management processes across the First Pacific Group," he said.

As Assistant Director of First Pacific, Ms. Aquino has shared responsibility for and lent support to the Executive Directors in the management, supervision, coordination, planning, reporting, operational, marketing, financial, and M&A activities as well as other services to First Pacific and its subsidiaries, affiliates and joint venture companies.

Ms. Aquino was a partner at SyCip Salazar Hernandez & Gatmaitan, the largest full-service law firm in the Philippines, prior to joining First Pacific.

She graduated cum laude (and was class salutatorian) from the University of the Philippines College of Law and placed second in the nationwide Philippine Bar Examination. Ms. Aquino is a member of the International Pacific Bar Association, the Women Lawyers Circle, Fideracion International de Abogadas, the Philippine Bar Association and the Integrated Bar of the Philippines.

In addition to her extensive relevant experience, Ms. Aquino has deep experience in the legal aspects of Investments, Mergers and Acquisitions where she has represented local and foreign clients in investing in new businesses or acquiring existing businesses. She has acted as counsel to both buyers and sellers in respect of some of the largest transactions in the Philippines in recent years.

Corporate Profile

First Pacific is a Hong Kong-based investment management and holding company with operations located in Asia-Pacific. The Company's principal businesses are in telecommunications, consumer food products, infrastructure and natural resources. First Pacific is listed in Hong Kong (HKSE: 00142) and its shares are also available in the United States through American Depositary Receipts (ADR code: FPAFY). For further information, please visit www.firstpacific.com.

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