

Monday, 13 August 2001

**FIRST PACIFIC'S INDOFOOD OPTION TO ACQUIRE A 30 PER CENT
STAKE IN GOLDEN AGRI-RESOURCES LAPSES**

First Pacific announced today that Indofood, in which First Pacific owns a 48 per cent interest, and Asia Food & Properties Ltd. (AFP) have agreed to allow to lapse Indofood's 10 May 2001 Option to acquire a 30 per cent interest in Singapore-listed Golden Agri-Resources Ltd.

Commenting on this development, First Pacific's Chief Operating Officer, Michael Healy, said: "This decision was mutually agreed by both parties who, despite their efforts, were unable to ensure that certain conditions to completing the acquisition were fulfilled by the 10 August 2001 date contained in the Option. Indofood will continue to consider alternatives for securing CPO supply for its edible oils division, which is a core business for Indofood and a significant contributor to earnings."

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