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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached disclosure filed by Philippine Long Distance Telephone Company (“PLDT”), a major operating associate of First Pacific Company Limited, with the Philippine Stock Exchange, in relation to the SEC Form 17-C relating to the Resignation and Election of Officer.

Dated this the 1st day of December, 2015

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

COVER SHEET

SEC Registration Number

P W - 5 5

Company Name

P H I L I P P I N E L O N G D I S T A N C E

T E L E P H O N E C O M P A N Y

Principal Office (No./Street/Barangay/City/Town/Province)

R A M O N C O J U A N G C O B U I L D I N G

M A K A T I A V E N U E

M A K A T I C I T Y

Form Type

17 - C

Department requiring the report

M S R D

Secondary License Type, If Applicable

COMPANY INFORMATION

Company's Email Address

Company's Telephone Number/s

8168553

Mobile Number

No. of Stockholders

11,844
As of October 31, 2015

Annual Meeting
Month/Day

Every 2nd Tuesday of June

Fiscal Year
Month/Day

December 31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Ma. Lourdes C. Rausa-Chan

Email Address

lrchan@pldt.com.ph

Telephone Number/s

8168553

Mobile Number

Contact Person's Address

MGO Building, Legaspi St. corner Dela Rosa St., Makati City

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. December 1, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 816-8553
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and
Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

11. Item 4 (Resignation and Election of Officer)

We disclose the retirement of Mr. Napoleon “Polly” Nazareno as President and CEO of PLDT and Smart Communications, Inc. (“Smart”) effective 31st December 2015, and his subsequent appointment as Strategic Advisor to the PLDT Group. Mr. Nazareno was due for mandatory retirement in 2014 but was requested by the Board of Directors of PLDT to stay on for another year so that he could launch the Group’s digital transformation program and work on a succession plan. Mr. Nazareno will remain a director of PLDT until a replacement shall have been appointed. He will remain as non-Executive Director of First Pacific Company Limited and a member of the Board of Directors of Rocket Internet.

Under his leadership, PLDT and Smart achieved unprecedented success in becoming the country’s leading telecommunications companies. He led the transformation of the landline business from an overwhelmingly voice-driven service to a broadband data-powered business. On the wireless side, he led Smart’s successful climb from third player to market leader, as far back as 2006, a position that the company maintains to this day. He was also instrumental in restructuring Piltel’s debts in 2001, the largest debt restructuring in the country that was done on a consensual basis. He oversaw the integration of both Piltel and Digitel with Smart, ensuring that the expanded organization sustained its position as the foremost wireless service provider.

We also disclose that Mr. Manuel V Pangilinan, present Chairman of the Boards of PLDT and Smart, shall assume the position of President and CEO. In his 12 years as Chairman, Mr. Pangilinan has played an active role in the companies’ strategic goal setting and operations. With the guidance of the Board’s Governance and Nominations Committee (GNC), Mr. Pangilinan will assume and manage the search, through the GNC, for a new President and CEO of PLDT – a process initiated by Mr. Nazareno in 2014.

Pursuant to the requirements of the Securities Regulations Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By:


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

December 1, 2015