

**Friday, 7 June 2002**

**CLARIFICATION RE: FIRST PACIFIC AND GOKONGWEI GROUP PARTNER  
IN JOINT VENTURE ARRANGEMENTS**

First Pacific specifically notes media references to the possibility of a special dividend and reiterates that while the Board intends to propose a dividend plan, **such a plan would be subject to the approval of First Pacific's shareholders (excluding the Liem Investors) in general meeting.** For completeness, First Pacific's statement on this matter is reproduced below.

Extract from First Pacific's news release of Wednesday, 5 June 2002.

*Use of proceeds*

First Pacific intends to use the proceeds to repay US\$187 million of debt; to make future investments and acquisitions (although none have been specifically identified as of today); and for general corporate purposes.

**Furthermore, First Pacific's board of directors intends to propose a dividend plan, for consideration and approval by First Pacific's shareholders at a special general meeting to be convened. First Pacific's principal shareholders the 'Liem Investors', collectively the members of the Salim, Djuhar, Sudwikatmono and Risjad families (including Messrs. Sutanto Djuhar, Tedy Djuhar, Ibrahim Risjad and Anthoni Salim, all of whom are non-executive directors of First Pacific) and companies controlled by them, will undertake not to vote at the special general meeting in relation to the resolution to consider the proposed dividend plan. Accordingly, the shareholders of First Pacific, other than the Liem Investors, will have the ability to approve or disapprove any proposed dividend arrangements.**

Full copies of First Pacific's announcements are available at [www.firstpacco.com](http://www.firstpacco.com).

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