

PRESS RELEASE

For Immediate Release

INDOFOOD REPORTED ITS FIRST QUARTER OF 2014 FINANCIAL RESULTS

- Consolidated net sales grew 26.9% to Rp16.37 trillion
- Income from operations increased 46.6% to Rp1.96 trillion
- Income for the period attributable to equity holders of the parent entity grew 90.1% to Rp1.37 trillion
- Earnings per share nearly doubled to Rp156

Jakarta, 30 April 2014 – Today, PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) announced its financial results for the first quarter ended March 31, 2014. Indofood reported consolidated net sales of Rp16.37 trillion, increased 26.9% from Rp12.89 trillion in the same quarter last year, mainly due to higher sales from most of the business groups as well as contribution from Cultivation & Processed Vegetables Group. In terms of contribution to consolidated net sales, the Company's 5 (five) Strategic Business Groups (“Group”), namely Consumer Branded Products (“CBP”), Bogasari, Agribusiness and Distribution Group contributed around 44%, 25%, 16% and 7% respectively; while Indofood's latest addition, Cultivation & Processed Vegetables Group contributed around 8% to the consolidated net sales.

Total sales value of CBP Group, which consists of Noodles, Dairy, Snack Foods, Food Seasonings, Nutrition & Special Foods, and Beverages increased 23.2% primarily driven by organic volume growth and higher average selling prices, as well as new contribution from Beverages Division. Bogasari Group posted 17.4% increase in total sales value on higher sales volume and average selling prices driven by weaker Rupiah. Agribusiness Group registered 1.5% growth in total sales value principally on higher sales of edible oils and fats products. Distribution Group recorded 13.9% increase in total sales value, primarily due to higher CBP sales. Cultivation & Processed Vegetables Group delivered Rp1.34 trillion of sales value in the first quarter of 2014.

Gross profit for the period increased 38.0% to Rp4.29 trillion from Rp3.11 trillion; and gross profit margin expanded to 26.2% from 24.1% attributable to higher gross profit achieved by most Groups, as well as

PT INDOFOOD SUKSES MAKMUR Tbk

Sudirman Plaza
Indofood Tower, 25th Floor
Jl. Jend. Sudirman Kav. 76 - 78
Jakarta 12910, Indonesia

T. +6221 5795 8822
F. +6221 5793 7373
www.indofood.co.id

contribution from our new businesses. Despite higher operating expenses, income from operations grew 46.6% to Rp1.96 trillion from Rp1.34 trillion with an operating margin also expanded to 12.0% from 10.4% in the same period last year. Income for the period attributable to equity holders of the parent entity surged 90.1% to Rp1.37 trillion from Rp722.4 billion on improved operational results and foreign exchange gain. Net profit margin increased 280 basis points to 8.4% from 5.6%. Without taking into account non-recurring items and difference in foreign exchange, core profit increased 24.3% from Rp744.4 billion last year to Rp925.1 billion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are pleased that in the first quarter of 2014 we delivered a good performance. With the potential of El Nino occurring, we may see higher commodity prices in the coming months. As a Total Food Solutions company with five complementing business groups, we are better positioned to adapt to the changes in the market dynamic. We will persevere in executing our strategies to achieve sustainable growth and enhance the value of the company through organic growth and expansion into new business categories."

---End---

About PT Indofood Sukses Makmur Tbk

PT Indofood Sukses Makmur Tbk ("Indofood") (IDX: INDF) is a leading Total Food Solutions Company with operation in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market.

Indofood capitalizes on a resilient business model with five complementary Strategic Business Groups ("Group"), namely:

- Consumer Branded Products, its business activities are conducted by PT Indofood CBP Sukses Makmur Tbk ("ICBP"), which was listed on Indonesia Stock Exchange ("IDX") since October 7, 2010. ICBP is one of the leading packaged food producers in Indonesia, with a wide range of packaged food products. In 2013, ICBP started its non-alcoholic beverage business, and has current product portfolio of ready-to-drink tea, packaged water, carbonated soft drinks and fruit juice drinks.
- Bogasari. The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- Agribusiness. The Group is led by Indofood Agri Resources Ltd. ("IndoAgri"), listed on the Singapore Stock Exchange ("SGX"). Both of IndoAgri's two operating subsidiaries PT Salim Ivomas Pratama Tbk and PT PP London Sumatra Indonesia Tbk, are listed on the IDX. The Group's principal activities range from research and development, seed breeding, oil palm

cultivation and milling to the production and marketing of branded cooking oils, margarine and shortening. In addition, the Group is also involved in the cultivation and processing of rubber and sugar cane, as well as other crops. In 2013, IndoAgri initiated expansion of its global business through equity investment in the sugar business in Brazil and the Philippines.

- Distribution. With the most extensive distribution network in Indonesia, this Group distributes the majority of Indofood's and its subsidiaries' consumer products, as well as other third-party products.
- Cultivation & Processed Vegetables. Cultivation and processed vegetables group activities are conducted by China Minzhong Food Corporation Limited ("CMFC"), which is listed on the SGX and is an integrated vegetable processing company in the People's Republic of China. Through its decades of experience, CMFC has developed an integrated demand-driven operation with wide-ranging cultivation and processing capabilities. In addition, CMFC also has a branded products operation.

For further information, please contact:

Werianty Setiawan

Director & Corporate Secretary

PT Indofood Sukses Makmur Tbk

Tel : +6221 5795 8822

Fax: +6221 5793 7373

Email: werianty@indofood.co.id

PT IND@FOOD SUKSES MAKMUR Tbk

AND SUBSIDIARIES

SUDIRMAN PLAZA, INDOFOOD TOWER, 27th Floor, Jalan Jenderal Sudirman Kav. 76-78, Jakarta 12910, INDONESIA

Phone : (62 - 21) 57958822 Fax : (62 - 21) 57935960



www.indofood.com

CONSOLIDATED STATEMENT OF FINANCIAL POSITION March 31, 2014 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME For the Three Months Ended March 31, 2014 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

CONSOLIDATED STATEMENT OF CASH FLOWS For the Three Months Ended March 31, 2014 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

| ASSETS | March 31, 2014 | December 31, 2013 | LIABILITIES AND EQUITY | March 31, 2014 | December 31, 2013 | NET SALES | 2014 | 2013 | CASH FLOWS FROM OPERATING ACTIVITIES | 2014 | 2013 |
|--|-------------------|-------------------|---|-------------------|-------------------|--|-------------------------------|--|--|-------------------------------|--|
| | (Unaudited) | (Audited) | | (Unaudited) | (Audited) | | (Three Months) (Unaudited) | (Three Months) (As Restated) (Audited) | | (Three Months) (Unaudited) | (Three Months) (As Restated) (Audited) |
| CURRENT ASSETS | | | LIABILITIES | | | | | | CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash and cash equivalents | 14,576,791 | 13,666,194 | CURRENT LIABILITIES | 5,828,492 | 4,625,586 | | 16,365,578 | 12,893,526 | Cash received from customers | 16,568,316 | 12,883,006 |
| Time deposits | 4,395,426 | 3,398,300 | Short-term bank loans and overdraft | 3,973,211 | 4,103,558 | COST OF GOODS SOLD | 12,074,769 | 9,783,457 | Cash paid to suppliers | (9,228,765) | (8,486,245) |
| Short-term investments | 713,982 | 692,832 | Trust receipts payable | | | GROSS PROFIT | 4,290,809 | 3,110,069 | Payments for production and operating expenses | (3,575,175) | (2,828,591) |
| Accounts receivable | | | Trade payables | | | Selling and distribution expenses | (1,325,297) | (1,037,770) | Payments to employees | (1,127,376) | (1,121,895) |
| Trade | | | Third parties | 3,455,042 | 3,400,715 | General and administrative expenses | (958,169) | (744,117) | Cash generated from operations | 2,637,000 | 446,275 |
| Related parties | 3,657,870 | 4,053,300 | Related parties | 403,542 | 277,135 | Other operating income | 155,530 | 93,841 | Receipts of interest income | 155,006 | 125,974 |
| Non-trade | | | Other payables - Third parties | 1,278,082 | 1,172,720 | Other operating expenses | (201,139) | (83,621) | Payments of interest expense | (362,204) | (230,918) |
| Third parties | 344,770 | 322,114 | Accrued expenses | 1,644,217 | 1,513,147 | INCOME FROM OPERATIONS | 1,961,734 | 1,338,402 | Payments of taxes - net | (615,459) | (231,289) |
| Related parties | 568,426 | 375,733 | Short-term employee benefits liability | 826,060 | 770,224 | Finance income | 883,353 | 130,894 | Others receipts - net | 133,933 | 123,131 |
| Inventories - net | 8,475,779 | 8,160,539 | Taxes payable | 707,488 | 505,536 | Finance expenses | (438,051) | (251,474) | Net Cash Provided by Operating Activities | 1,948,276 | 233,163 |
| Advances and deposits | 942,871 | 884,410 | Current maturities of long-term debts | | | Share in net income (losses) of associates | (44,788) | 43,920 | CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Prepaid taxes | 384,240 | 203,619 | Bank loans | 1,070,412 | 954,935 | INCOME BEFORE INCOME TAX EXPENSE | 2,362,248 | 1,261,742 | Proceeds from sale of fixed assets and other non-current assets | 7,793 | 44,238 |
| Future crop expenditures | 199,866 | 143,896 | Bonds payable | 2,338,013 | 2,336,642 | Income Tax Expense-Net | (611,514) | (315,236) | Investment in time deposits | (1,242,589) | - |
| Prepaid expenses and other current assets | 455,620 | 355,291 | Liability for purchases of fixed assets | 10,395 | 11,111 | INCOME FOR THE PERIOD BEFORE PRO FORMA ADJUSTMENT | 1,750,734 | 946,506 | Additions to fixed assets and plantations | (1,195,759) | (992,916) |
| Total Current Assets | 34,904,257 | 32,464,497 | Total Current Liabilities | 21,534,934 | 19,471,309 | INCOME FOR THE PERIOD | 1,750,734 | 946,116 | Advances for purchases of Assets | (311,363) | (213,569) |
| NON-CURRENT ASSETS | | | NON-CURRENT LIABILITIES | | | Other comprehensive income | | | Additional capital and advances for stock subscription in associates | (88,200) | - |
| Claims for tax refund | 497,808 | 565,241 | Long-term debts - net of current maturities | | | Fair value gain arising from cash flow hedges | 28,748 | - | Capitalized future cane crop expenditures | (43,163) | - |
| Plasma receivables - net | 654,377 | 632,661 | Bank loans | 13,543,364 | 13,294,527 | Unrealized gains on available-for-sale financial assets | 21,149 | 116,392 | Additional investments in associates | - | (1,543,591) |
| Deferred tax assets - net | 1,313,056 | 1,249,370 | Bonds payable and Sukuk Ijarah payables | 1,993,723 | 1,993,277 | Exchange gain (loss) differences on translation of financial statements. | (967,143) | 10,109 | Payments for investment in Subsidiary | - | (329,889) |
| Long-term investments | 1,478,579 | 1,573,095 | Liability for purchases of fixed assets | 34,160 | 36,511 | Other comprehensive income | (917,246) | 126,501 | Net Cash Used in Investing Activities | (2,873,281) | (3,035,829) |
| Plantations | | | Total long-term debts | 15,571,247 | 15,324,315 | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 833,488 | 1,072,617 | CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Mature plantations - net | 5,035,450 | 4,742,845 | Deferred tax liabilities - net | 1,274,791 | 1,278,384 | Pro Forma Adjustment | - | (390) | Proceeds from short-term bank loans | 2,057,609 | 2,023,251 |
| Immature plantations | 2,699,024 | 2,847,525 | Advances for stock subscription from non-controlling interests | 227,850 | 213,150 | INCOME FOR THE PERIOD | 1,750,734 | 946,116 | Proceeds from long-term bank loans | 1,091,399 | 348,395 |
| Industrial timber plantations - net | 269,532 | 269,020 | Due to related parties | 501,790 | 515,443 | Other comprehensive income | | | Capital contribution from non-controlling interests | 99,269 | 40,032 |
| Fixed assets - net | 23,211,466 | 23,027,913 | Liabilities for employee benefits | 2,850,559 | 2,729,970 | Fair value gain arising from cash flow hedges | 28,748 | - | Proceeds from Advance for subscription from non-controlling interest | 14,700 | - |
| Deferred charges - net | 592,192 | 529,943 | Estimated liabilities for assets dismantling costs | 52,899 | 50,923 | Unrealized gains on available-for-sale financial assets | 21,149 | 116,392 | Payments of short-term bank loans | (713,834) | (545,015) |
| Goodwill - net | 3,970,420 | 3,970,420 | Other long-term payables | 96,028 | 136,166 | Exchange gain (loss) differences on translation of financial statements. | (967,143) | 10,109 | Payments of long-term bank loans | (202,129) | (107,866) |
| Intangible assets - net | 2,816,402 | 1,931,957 | Total Non-current Liabilities | 20,575,164 | 20,248,351 | Other comprehensive income | (917,246) | 126,501 | Purchase of treasury stock by a Subsidiary | (59,684) | - |
| Long-term prepayments | 1,224,845 | 1,280,156 | TOTAL LIABILITIES | 42,110,098 | 39,719,660 | INCOME FOR THE PERIOD | 1,750,734 | 946,116 | Investment for convertible notes | (57,020) | - |
| Advances for stock subscription in associate | 347,900 | 259,700 | EQUITY | | | INCOME FOR THE PERIOD | 1,750,734 | 946,116 | Net Cash Provided by Financing Activities | 2,230,300 | 1,758,797 |
| Other non-current assets | 2,340,982 | 2,748,446 | Equity Attributable to Equity Holders of the Parent Entity | | | INCOME FOR THE PERIOD | 1,750,734 | 946,116 | NET EFFECTS OF CHANGES IN EXCHANGE RATES ON CASH AND CASH EQUIVALENTS | (405,467) | 19,076 |
| Total Non-Current Assets | 46,452,033 | 45,628,292 | Capital stock - Rp100 (full amount) par value per share | | | Equity holders of the parent entity | 1,373,425 | 722,367 | NET INCREASE IN CASH AND CASH EQUIVALENTS | 899,829 | (1,024,793) |
| TOTAL ASSETS | 81,356,290 | 78,092,789 | Authorized - 30,000,000,000 shares | 878,043 | 878,043 | Non-controlling interests | 377,309 | 223,749 | CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD | 13,518,709 | 13,220,485 |
| | | | Issued and fully paid - 8,780,426,500 shares | 522,249 | 522,249 | Total comprehensive income for the period attributable to : | | | CASH AND CASH EQUIVALENTS AT ENDING OF PERIOD | 14,418,537 | 12,195,692 |
| | | | Additional paid-in capital | 584,320 | 554,051 | Equity holders of the parent entity | 573,213 | 842,203 | Cash and cash equivalents consist of : | | |
| | | | Unrealized gains on available-for-sale financial assets | 6,612,854 | 6,579,227 | Non-controlling interests | 260,275 | 230,414 | Cash and cash equivalents | 14,576,791 | 12,334,419 |
| | | | Difference from changes in equity of Subsidiaries | 656,486 | 1,505,767 | Total | 833,488 | 1,072,617 | Overdraft | (158,254) | (138,727) |
| | | | and effects of transactions with non-controlling interests | | | | | | Net | 14,418,537 | 12,195,692 |
| | | | Exchange differences on translation of financial statements | | | | | | | | |
| | | | Retained earnings | | | | | | | | |
| | | | Appropriated for general reserve | 85,000 | 85,000 | | | | | | |
| | | | Unappropriated | 14,888,586 | 13,524,258 | | | | | | |
| | | | Sub-total | 24,227,538 | 23,648,595 | | | | | | |
| | | | Non-controlling Interests | 15,018,654 | 14,724,534 | | | | | | |
| | | | TOTAL EQUITY | 39,246,192 | 38,373,129 | | | | | | |
| | | | TOTAL LIABILITIES AND EQUITY | 81,356,290 | 78,092,789 | | | | | | |

Notes : 1. The financial information as of and for the three months ended March 31, 2014 and 2013 is unaudited.
2. The financial information as of December 31, 2013 is derived from the consolidated financial statements that have been audited by Public Accounting Firm Purwanto, Suherman & Surja, which expressed unqualified opinion in their report dated March 17, 2014.
3. The consolidated statement of comprehensive income and consolidated of cashflow for the three months ended March 31, 2013, were restated due to business combination involving entities under common control. Certain information such as the consolidated statements of changes in equity and notes to the consolidated financial statements are not included in the information presented above.
4. Basic earnings per share is computed based on the weighted average of the number of issued and fully paid shares during the respective periods.
5. The foreign exchange rates used at March 31, 2014 and December 31, 2013 were Rp11,404 and Rp12,189 respectively, to US\$1.

Jakarta, April 30, 2014

The Board of Directors
PT IND@FOOD SUKSES MAKMUR Tbk