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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

**ANNOUNCEMENT MADE BY
PT INDOFOOD SUKSES MAKMUR TBK
IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED 30 JUNE 2012**

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the six months ended 30 June 2012.

Summary

The board of directors of Indofood approved the release of the unaudited consolidated financial results for the six months ended 30 June 2012, which have been submitted to the Indonesia Stock Exchange on 28 August 2012, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the unaudited consolidated financial results for the six months ended 30 June 2012, which have been submitted to the Indonesia Stock Exchange on 28 August 2012, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia. Indofood’s unaudited Consolidated Statement of Comprehensive Income for the six months ended 30 June 2012 and Consolidated Statement of Financial Position as at 30 June 2012 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2012 AND 2011 (UNAUDITED)**

(Expressed in Millions of Rupiah, unless otherwise stated)

	2012 Rp	2011 Rp
NET SALES	24,576,468	21,843,659
COST OF GOODS SOLD	17,851,672	15,520,922
GROSS PROFIT	6,724,796	6,322,737
Selling and distribution expenses	(1,917,734)	(1,696,843)
General and administrative expenses	(1,331,772)	(1,154,805)
Other operating income	267,651	153,911
Other operating expenses	(170,839)	(144,231)
INCOME FROM OPERATIONS	3,572,102	3,480,769
Finance income	277,195	287,302
Finance expenses	(516,575)	(454,338)
Share in net loss of associated entities	(8,970)	(2,124)
INCOME BEFORE INCOME TAX BENEFIT (EXPENSE)	3,323,752	3,311,609
INCOME TAX BENEFIT (EXPENSE)		
Current	(936,378)	(908,780)
Deferred	138,758	149,260
Income Tax Expense – Net	(797,620)	(759,520)
INCOME FOR THE PERIOD	2,526,132	2,552,089
Other comprehensive income:		
Unrealized gains (losses) on available-for-sale financial assets	(55,758)	121,804
Foreign exchange differences from financial statements translation	69,226	(58,167)
Other comprehensive income	13,468	63,637
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,539,600	2,615,726
Income for the period attributable to:		
Equity holders of the parent entity	1,683,838	1,580,469
Non-controlling interests	842,294	971,620
Total	2,526,132	2,552,089
Total comprehensive income for the period attributable to:		
Equity holders of the parent entity	1,697,519	1,643,157
Non-controlling interests	842,081	972,569
Total	2,539,600	2,615,726
BASIC EARNINGS PER SHARE ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	192	180

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2012 (UNAUDITED) AND 31 DECEMBER 2011 (AUDITED)

(Expressed in Millions of Rupiah, unless otherwise stated)

	30 June 2012 Rp	31 December 2011 Rp
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	13,814,774	13,049,048
Short-term investments	518,798	574,800
Accounts receivable		
Trade		
Third parties – net	2,925,498	2,584,084
Related parties	293,946	327,719
Non-trade		
Third parties – net	297,298	393,644
Related parties	271,155	363,858
Inventories – net	6,645,518	6,536,343
Advances and deposits	619,825	305,555
Prepaid taxes	265,917	117,424
Future cane crop expenditures	155,492	148,949
Prepaid expenses and other current assets	272,557	100,310
Total Current Assets	26,080,778	24,501,734
NON-CURRENT ASSETS		
Claims for tax refund	423,995	479,941
Plasma receivables – net	555,722	546,479
Deferred tax assets – net	777,593	668,000
Long-term investments	215,159	86,219
Plantations		
Mature plantations – net	4,635,002	4,510,700
Immature plantations	1,944,794	1,881,244
Fixed assets – net	14,276,224	12,921,013
Deferred charges – net	410,499	696,802
Goodwill	3,878,674	3,878,674
Intangible assets – net	2,131,814	2,198,433
Other non-current assets	1,453,855	1,216,694
Total Non-current Assets	30,703,331	29,084,199
TOTAL ASSETS	56,784,109	53,585,933

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2012 (UNAUDITED) AND 31 DECEMBER 2011 (AUDITED)**
(Expressed in Millions of Rupiah, unless otherwise stated)

	30 June 2012 Rp	31 December 2011 Rp
LIABILITIES AND EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
Short-term bank loans and overdraft	2,586,127	2,842,973
Trust receipts payable	2,713,686	2,160,600
Accounts payable		
Trade		
Third parties	2,143,816	1,684,284
Related parties	171,063	115,452
Non-Trade		
Third parties	1,056,486	757,635
Related parties	284,472	310,384
Dividend payable	1,536,575	–
Accrued expenses	1,559,157	1,534,014
Taxes payable	482,997	417,870
Current maturities of long-term debts		
Bank loans	949,926	1,039,225
Bonds payable	–	1,962,558
Liability for purchases of fixed assets	7,828	6,259
Finance lease liabilities	–	50
Total Current Liabilities	13,492,133	12,831,304
NON-CURRENT LIABILITIES		
Long-term debts – net of current maturities		
Bank loans	3,210,585	3,313,280
Bonds and Sukuk Ijarah payables	4,320,486	2,327,712
Liability for purchases of fixed assets	43,575	33,575
Total long-term debts	7,574,646	5,674,567
Deferred tax liabilities – net	1,441,555	1,470,720
Liabilities for employee benefits	2,078,618	1,923,474
Estimated liabilities for assets dismantling costs	132,468	75,643
Total Non-current Liabilities	11,227,287	9,144,404
TOTAL LIABILITIES	24,719,420	21,975,708

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 JUNE 2012 (UNAUDITED) AND 31 DECEMBER 2011 (AUDITED)

(Expressed in Millions of Rupiah, unless otherwise stated)

	30 June 2012 Rp	31 December 2011 Rp
EQUITY		
Equity attributable to the Equity		
 Holders of the Parent Entity		
Capital stock – Rp 100 (full amount) par value per share		
Authorized – 30,000,000,000 shares		
Issued and fully paid – 8,780,426,500 shares	878,043	878,043
Additional paid-in capital	1,497,733	1,497,733
Difference in value of restructuring transactions among entities under common control	(975,484)	(975,484)
Unrealized gains on available-for-sale financial assets	432,005	487,283
Difference arising from changes in equity of subsidiaries and effects of transactions with non-controlling interests	6,530,349	6,520,486
Foreign exchange differences from financial statements translation	37,727	(31,499)
Retained earnings		
Appropriated	80,000	75,000
Unappropriated	11,087,498	10,945,235
Sub-total	19,567,871	19,396,797
Non-controlling Interests	12,496,818	12,213,428
TOTAL EQUITY	32,064,689	31,610,225
TOTAL LIABILITIES AND EQUITY	56,784,109	53,585,933

GENERAL

Shareholders should note that the above unaudited consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 28 August 2012.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 28 August 2012

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*
Manuel V, Pangilinan, *Managing Director and CEO*
Edward A, Tortorici
Robert C, Nicholson
Graham L, Pickles*
Prof, Edward K,Y, Chen*, *GBS, CBE, JP*

Tedy Djuhar
Benny S, Santoso
Napoleon L, Nazareno
Jun Tang*
Dr, Christine K,W, Loh*, *JP, OBE,*
Chevalier de l'Ordre National du Merite

* *Independent Non-executive Directors*