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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR TBK IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2012

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the first quarter ended 31 March 2012.

Summary

The board of directors of Indofood approved the release of the unaudited consolidated financial results for the first quarter ended 31 March 2012, which have been submitted to the Indonesia Stock Exchange on 30 April 2012, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the unaudited consolidated financial results for the first quarter ended 31 March 2012, which have been submitted to the Indonesia Stock Exchange on 30 April 2012, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia. Indofood’s unaudited Consolidated Statement of Comprehensive Income for the first quarter ended 31 March 2012 and Consolidated Statement of Financial Position as at 31 March 2012 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE MONTHS ENDED 31 MARCH 2012 AND 2011 (UNAUDITED)

(Expressed in Millions of Rupiah, unless otherwise stated)

	2012 Rp	2011 Rp
NET SALES	11,826,831	10,761,188
COST OF GOODS SOLD	8,554,126	7,438,460
GROSS PROFIT	3,272,705	3,322,728
Selling and distribution expenses	(895,489)	(893,948)
General and administrative expenses	(600,772)	(638,873)
Other operating income	65,113	56,899
Other operating expenses	(62,196)	(71,596)
Share in net loss of associated entities	(42)	(3,061)
INCOME FROM OPERATIONS	1,779,319	1,772,149
Finance income	164,896	113,785
Finance expenses	(252,134)	(221,773)
INCOME BEFORE INCOME TAX BENEFIT/(EXPENSE)	1,692,081	1,664,161
INCOME TAX BENEFIT/(EXPENSE)		
Current	(466,351)	(467,073)
Deferred	60,754	31,901
Income Tax Expense – Net	(405,597)	(435,172)
INCOME FOR THE PERIOD	1,286,484	1,228,989
Other comprehensive income:		
Unrealized gains (losses) on available for sale financial assets	33,759	(13,241)
Foreign exchange differences from financial statements translation	(12,503)	(41,574)
Other comprehensive income	21,256	(54,815)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,307,740	1,174,174
Income for the period attributable to:		
Equity holders of the parent entity	815,029	735,612
Non-controlling interests	471,455	493,377
Total	1,286,484	1,228,989
Total comprehensive income for the period attributable to:		
Equity holders of the parent entity	835,558	680,991
Non-controlling interests	472,182	493,183
Total	1,307,740	1,174,174
Basic earnings per share attributable to the Equity Holders of the Parent Entity (full amount)	93	84

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2012 (UNAUDITED) AND 31 DECEMBER 2011 (AUDITED)

(Expressed in Millions of Rupiah, unless otherwise stated)

	31 March 2012 Rp	31 December 2011 Rp
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	14,365,776	13,049,048
Short-term investments	607,914	574,800
Accounts receivable		
Trade		
Third parties – net	2,896,012	2,584,084
Related parties	254,939	327,719
Non-trade		
Third parties – net	395,083	393,644
Related parties	254,973	363,858
Inventories – net	6,397,247	6,536,343
Advances and deposits	882,332	305,555
Prepaid taxes	115,537	117,424
Future cane crop expenditures	186,719	148,949
Prepaid expenses and other current assets	195,726	100,310
Total Current Assets	26,552,258	24,501,734
NON-CURRENT ASSETS		
Claims for tax refund	474,807	479,941
Plasma receivables – net	548,722	546,479
Deferred tax assets – net	708,981	668,000
Long-term investments	86,176	86,219
Plantations		
Mature plantations – net	4,566,524	4,510,700
Immature plantations	1,874,889	1,881,244
Fixed assets – net	13,203,071	12,921,013
Deferred charges – net	683,253	696,802
Goodwill	3,878,674	3,878,674
Intangible assets – net	2,165,123	2,198,433
Other non-current assets	1,352,662	1,216,694
Total Non-current Assets	29,542,882	29,084,199
TOTAL ASSETS	56,095,140	53,585,933

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2012 (UNAUDITED) AND 31 DECEMBER 2011 (AUDITED)**
(Expressed in Millions of Rupiah, unless otherwise stated)

	31 March 2012 Rp	31 December 2011 Rp
LIABILITIES AND EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
Short-term bank loans and overdraft	3,069,388	2,842,973
Trust receipts payable	2,580,440	2,160,600
Accounts payable		
Trade		
Third parties	1,973,450	1,684,284
Related parties	112,685	115,452
Non-Trade		
Third parties	985,489	757,635
Related parties	277,238	310,384
Accrued expenses	1,432,316	1,534,014
Taxes payable	658,423	417,870
Current maturities of long-term debts		
Bank loans	1,026,483	1,039,225
Bonds payable	1,963,639	1,962,558
Liability for purchases of fixed assets	6,337	6,259
Finance lease liabilities	14	50
Total Current Liabilities	14,085,902	12,831,304
NON-CURRENT LIABILITIES		
Long-term debts – net of current maturities		
Bank loans	3,170,210	3,313,280
Bonds payable	2,328,818	2,327,712
Liability for purchases of fixed assets	33,990	33,575
Total long-term debts	5,533,018	5,674,567
Deferred tax liabilities – net	1,440,754	1,470,720
Liabilities for employee benefits	2,017,289	1,923,474
Estimated liabilities for assets dismantling costs	73,163	75,643
Total Non-current Liabilities	9,064,224	9,144,404
TOTAL LIABILITIES	23,150,126	21,975,708

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2012 (UNAUDITED) AND 31 DECEMBER 2011 (AUDITED)**
(Expressed in Millions of Rupiah, unless otherwise stated)

	31 March 2012 Rp	31 December 2011 Rp
EQUITY		
Equity attributable to the Equity Holders of the Parent Entity		
Capital stock – Rp 100 (full amount) par value per share		
Authorized – 30,000,000,000 shares		
Issued and fully paid – 8,780,426,500 shares	878,043	878,043
Additional paid-in capital	1,497,733	1,497,733
Differences in value of restructuring transactions among entities under common control	(975,484)	(975,484)
Unrealized gains on investments in marketable securities – net	518,957	487,283
Difference arising from changes in equities of Subsidiaries and effects of transaction with non-controlling interests	6,528,641	6,520,486
Foreign exchange differences from financial statements translation	(44,084)	(31,499)
Retained earnings		
Appropriated	75,000	75,000
Unappropriated	11,760,264	10,945,235
Sub-total	20,239,070	19,396,797
Non-controlling interests	12,705,944	12,213,428
TOTAL EQUITY	32,945,014	31,610,225
TOTAL LIABILITIES AND EQUITY	56,095,140	53,585,933

GENERAL

Shareholders should note that the above unaudited consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 30 April 2012.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 30 April 2012

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V, Pangilinan, *Managing Director and CEO*

Edward A, Tortorici

Robert C, Nicholson

Graham L, Pickles*

Prof, Edward K,Y, Chen*, *GBS, CBE, JP*

Tedy Djuhar

Benny S, Santoso

Napoleon L, Nazareno

Jun Tang*

Dr, Christine K,W, Loh*, *JP, OBE,*

Chevalier de l'Ordre National du Merite

* *Independent Non-executive Directors*