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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR TBK IN RELATION TO ITS AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2009

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of First Pacific and the public with the audited financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the year ended 31 December 2009.

Summary

The board of directors of Indofood approved the release of its audited financial results for the year ended 31 December 2009, which have been submitted to the Indonesia Stock Exchange on 23 March 2010, and have been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company on 23 March 2010.

Indofood, a 50.1% subsidiary of the Company, is a company incorporated in Indonesia, whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of its audited financial results for the year ended 31 December 2009, which have been submitted to the Indonesia Stock Exchange on 23 March 2010, and have been disclosed as the Company’s Overseas Regulatory Announcement on the websites of The Stock Exchange of Hong Kong Limited (“HKEX”) and the Company on 23 March 2010. The audited financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia. Indofood’s audited Consolidated Statements of Income for the year ended 31 December 2009 and the audited Consolidated Balance Sheet as at 31 December 2009 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME (AUDITED)
FOR THE YEARS ENDED 31 DECEMBER 2009 AND 2008
(Expressed in Million Rupiah, except per Share Data)

	2009	2008
	<i>Rp</i>	<i>Rp</i>
NET SALES	37,140,830	38,799,279
COST OF GOODS SOLD	27,018,884	29,822,362
GROSS PROFIT	10,121,946	8,976,917
OPERATING EXPENSES		
Selling	2,955,000	2,742,292
General and administrative	2,162,737	1,893,149
Total Operating Expenses	5,117,737	4,635,441
INCOME FROM OPERATIONS	5,004,209	4,341,476
OTHER INCOME/(CHARGES)		
Interest income	161,885	168,516
Interest expense and other financing charges	(1,541,264)	(1,157,562)
Gains/(losses) on foreign exchange - net	731,032	(713,131)
Others - net	(292,049)	(39,476)
Other Charges - Net	(940,396)	(1,741,653)
INCOME BEFORE INCOME TAX BENEFIT/(EXPENSE)	4,063,813	2,599,823
INCOME TAX BENEFIT/(EXPENSE)		
Current	(1,481,786)	(1,181,312)
Deferred	274,754	379,759
Income Tax Expense - Net	(1,207,032)	(801,553)
INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES AND PRO FORMA ADJUSTMENT	2,856,781	1,798,270
MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES - Net	(780,920)	(782,597)
PRO FORMA ADJUSTMENT	-	18,716
NET INCOME	2,075,861	1,034,389
EARNINGS PER SHARE		
Income from Operations	570	503
Net Income	236	120

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS (AUDITED)

AS AT 31 DECEMBER 2009 AND 2008

(Expressed in Million Rupiah, except per Share Data)

	2009	2008
	<i>Rp</i>	<i>Rp</i>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	4,474,830	4,271,208
Short-term investments	331,330	623,134
Accounts receivable		
Trade		
Third parties - net	1,843,516	2,087,348
Related parties	112,650	172,734
Non-trade		
Third parties - net	226,786	404,927
Related parties	113,522	95,962
Inventories - net	5,117,483	6,061,219
Advances and deposits	241,404	266,126
Prepaid taxes	271,422	461,862
Future crop expenditures	112,613	61,672
Prepaid expenses and other current assets	109,257	92,230
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Total Current Assets	12,954,813	14,598,422
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NON-CURRENT ASSETS		
Claims for tax refund	630,856	81,594
Plasma receivables - net	498,137	401,172
Deferred tax assets - net	348,599	229,515
Long-term investments and advance for purchase of investment	31,640	164,864
Plantations		
Mature plantations - net	3,692,003	3,618,678
Immature plantations	2,027,025	1,593,691
Property, plant and equipment - net	10,808,449	9,586,545
Deferred charges - net	494,288	564,156
Goodwill - net	4,387,760	4,481,524
Intangible assets	2,464,910	2,598,148
Other non-current assets	2,044,473	1,673,000
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Total Non-current Assets	27,428,140	24,992,887
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TOTAL ASSETS	40,382,953	39,591,309
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	2009 <i>Rp</i>	2008 <i>Rp</i>
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Short-term bank loans and overdraft	5,017,603	7,634,711
Trust receipts payable	363,756	2,153,921
Accounts payable		
Trade		
Third parties	1,604,014	2,449,368
Related parties	82,604	65,321
Non-trade		
Third parties	507,690	458,818
Related parties	290,318	208,559
Accrued expenses	1,326,469	1,103,395
Taxes payable	629,568	598,091
Current maturities of long-term debts		
Bonds payable - net	-	975,309
Bank loans	1,331,737	606,610
Lease liabilities	5,204	8,058
Total Current Liabilities	11,158,963	16,262,161
NON-CURRENT LIABILITIES		
Long-term debts - net of current maturities		
Bank loans	6,242,949	5,204,922
Bonds payable - net	4,313,910	1,989,588
Lease liabilities	1,039	6,088
Total long-term debts	10,557,898	7,200,598
Deferred tax liabilities - net	1,764,578	1,888,123
Estimated liabilities for employee benefits	1,259,862	980,543
Other non-current liabilities	145,481	100,944
Total Non-current Liabilities	13,727,819	10,170,208
TOTAL LIABILITIES	24,886,782	26,432,369
MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	5,340,677	4,587,407
SHAREHOLDERS' EQUITY		
Capital stock - Rp 100 par value		
Authorized - 30,000,000,000 shares		
Issued and fully paid – 8,780,426,500 shares as of December 31, 2009 and 2008	878,043	878,043
Additional paid-in capital	1,497,733	1,497,733
Differences in values of restructuring transactions among entities under common control	(975,484)	(975,484)
Unrealized gains on investments in marketable securities - net	250,166	185,315
Differences arising from changes in equities of Subsidiaries	1,507,588	1,459,855
Differences arising from foreign currency translations	5,880	197,684
Retained earnings		
Appropriated	65,000	60,000
Unappropriated	6,926,568	5,268,387
Net Shareholders' Equity	10,155,494	8,571,533
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	40,382,953	39,591,309

GENERAL

Shareholders should note that the above audited financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 23 March 2010.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 23 March 2010

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, <i>Chairman</i>	Tedy Djuhar
Manuel V. Pangilinan, <i>Managing Director and CEO</i>	Sutanto Djuhar
Edward A. Tortorici	Ibrahim Risjad
Robert C. Nicholson	Benny S. Santoso
Napoleon L. Nazareno	Graham L. Pickles*
Ambassador Albert F. del Rosario	Professor Edward K.Y. Chen*, <i>GBS, CBE, JP</i>
Sir David W.C. Tang*, <i>KBE</i>	Jun Tang*

* *Independent Non-executive Directors*