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FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.firstpacco.com>

(Stock code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR Tbk IN RELATION TO ITS AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2008

This Announcement is made by First Pacific Company Limited (“First Pacific” or “the Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited to provide shareholders of First Pacific and the public with the audited financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the year ended 31 December 2008.

Summary

On 25 March 2009, the board of directors of Indofood has approved the release of the audited financial results for the year ended 31 December 2008. Indofood’s audited financial results have been submitted to the Indonesia Stock Exchange on 25 March 2009, and have been disclosed as the Company’s Overseas Regulatory Announcement in the websites of the HKEX and the Company on 25 March 2009.

Indofood, a 50.1% subsidiary of the Company, is a company incorporated in the Indonesia whose shares are listed on the Indonesia Stock Exchange. On 25 March 2009, the board of directors of Indofood has approved the release of the audited financial results for the year ended 31 December 2008. Indofood’s audited financial results have been submitted to the Indonesia Stock Exchange on 25 March 2009, and have been disclosed as the Company’s Overseas Regulatory Announcement in the websites of The Stock Exchange of Hong Kong Limited (“HKEX”) and the Company on 25 March 2009. The audited financial statements have been prepared in conformity with the Indonesia Financial Reporting Standards. Indofood’s audited consolidated Statements of Income for the year ended 31 December 2008 and the audited consolidated Balance Sheet as at 31 December 2008 are provided below:

PT INDOFOOD SUKSES MAKMUR Tbk AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FOR THE YEARS ENDED 31 DECEMBER 2008 AND 2007
(Expressed in Million Rupiah, except per Share Data)

	2008	2007
	Rp	(As Restated) Rp
NET SALES	38,799,279	27,858,304
COST OF GOODS SOLD	29,822,362	21,232,761
GROSS PROFIT	8,976,917	6,625,543
OPERATING EXPENSES		
Selling	2,742,292	2,339,821
General and administrative	1,893,149	1,409,282
Total Operating Expenses	4,635,441	3,749,103
INCOME FROM OPERATIONS	4,341,476	2,876,440
OTHER INCOME/(CHARGES)		
Interest income	168,516	158,347
Interest expense and other financing charges	(1,157,562)	(710,615)
Gains on foreign exchange – net	(713,131)	13,411
Others – net	(39,476)	(296,174)
Other Charges – net	(1,741,653)	(835,031)
INCOME BEFORE INCOME TAX BENEFIT/(EXPENSE)	2,599,823	2,041,409
INCOME TAX BENEFIT/(EXPENSE)		
Current	(1,181,312)	(878,006)
Deferred	379,759	187,314
Income Tax Expense – Net	(801,553)	(690,692)
INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES AND PRO FORMA ADJUSTMENT	1,798,270	1,350,717
MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES – Net	(782,597)	(387,270)
PRO FORMA ADJUSTMENT	18,716	16,910
NET INCOME	1,034,389	980,357
EARNINGS PER SHARE		
Income from Operations	503	337
Net Income	120	115

PT INDOFOOD SUKSES MAKMUR Tbk AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
AS AT 31 DECEMBER 2008 AND 2007
(Expressed in Million Rupiah, except per Share Data)

	2008	2007
	Rp	(As Restated) Rp
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	4,271,208	4,538,051
Short-term investments	623,134	227,337
Accounts receivable		
Trade		
Third parties – net	2,087,348	2,022,069
Related parties	172,734	114,332
Non-trade		
Third parties – net	404,927	146,983
Related parties	95,962	84,447
Inventories – net	6,061,219	4,172,388
Advances and deposits	266,126	239,116
Prepaid taxes	461,862	160,660
Future crop expenditures	61,672	27,037
Prepaid expenses and other current assets	92,230	76,709
Total Current Assets	14,598,422	11,809,129
NON-CURRENT ASSETS		
Claims for tax refund	81,594	49,545
Plasma receivables – net	401,172	236,120
Deferred tax assets – net	229,515	167,299
Long-term investments and advance for purchase of investment	164,864	20,219
Plantations		
Mature plantations – net	3,618,678	3,305,778
Immature plantations	1,593,691	1,499,069
Property, plant and equipment – net	9,586,545	8,166,816
Deferred charges – net	564,156	477,336
Goodwill – net	4,484,479	3,074,823
Intangible assets – net	2,598,148	–
Other non-current assets	1,673,000	900,761
Total Non-current Assets	24,995,842	17,897,766
TOTAL ASSETS	39,594,264	29,706,895

	2008	2007 (As Restated)
	Rp	Rp
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Short-term bank loans and overdraft	7,634,711	5,734,104
Trust receipts payable	2,153,921	1,205,892
Accounts payable		
Trade		
Third parties	2,449,368	1,764,253
Related parties	65,321	71,013
Non-trade		
Third parties	458,818	505,075
Related parties	208,559	124,291
Accrued expenses	1,103,395	1,190,093
Taxes payable	598,091	496,279
Current maturities of long-term debts		
Bonds payable – net	975,309	1,224,464
Bank loans	606,610	567,509
Lease liabilities	8,058	5,704
Total Current Liabilities	16,262,161	12,888,677
NON-CURRENT LIABILITIES		
Long-term debts – net of current maturities		
Bank loans	5,204,922	688,719
Bonds payable – net	1,989,588	2,960,430
Lease liabilities	6,088	6,549
Total long-term debts	7,200,598	3,655,698
Deferred tax liabilities – net	1,888,123	1,517,928
Estimated liabilities for employee benefits	980,543	729,081
Other non-current liabilities	100,944	–
Total Non-current Liabilities	10,170,208	5,902,707
GOODWILL – net	2,955	3,134
MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	4,660,191	3,721,828

	2008	2007
	Rp	(As Restated) Rp
SHAREHOLDERS' EQUITY		
Capital stock – Rp 100 par value		
Authorized – 30,000,000,000 shares		
Issues and fully paid – 8,780,426,500 shares		
as at 31 December 2008 and		
9,444,189,000 shares		
as at 31 December 2007	878,043	944,419
Additional paid-in capital	1,497,733	1,182,046
Differences in values of restructuring		
transactions among entities under		
common control	(1,160,859)	(1,051,958)
Unrealized gains on investments in		
marketable securities – net	185,315	154,167
Differences arising from changes in		
equities of Subsidiaries	1,572,446	1,611,683
Differences arising from foreign		
currency translations	197,684	28,057
Pro forma capital	–	63,953
Retained earnings		
Appropriated	60,000	55,000
Unappropriated	5,268,387	4,944,251
Treasury stock – 915,600,000 shares		
as of 31 December 2007	–	(741,069)
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Net Shareholders' Equity	8,498,749	7,190,549
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TOTAL LIABILITIES AND		
SHAREHOLDERS' EQUITY	39,594,264	29,706,895
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GENERAL

Shareholders should note that the above audited financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement in the websites of the HKEX and the Company on 25 March 2009.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 25 March 2009

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Napoleon L. Nazareno

Ambassador Albert F. del Rosario

Sir David W.C. Tang*, *KBE*

Tedy Djuhar

Sutanto Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles*

Professor Edward K.Y. Chen*, *GBS, CBE, JP*

* *Independent Non-executive Directors*