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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY INDOFOOD AGRI RESOURCES LTD. IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2013

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the six months ended 30 June 2013.

Summary

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the six months ended 30 June 2013, which have been submitted to the Singapore Stock Exchange on 14 August 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. IndoAgri is owned as to approximately 69.6% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned as to 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific. In addition, Indofood directly owns approximately 1.4% of IndoAgri.

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the six months ended 30 June 2013, which have been submitted to the Singapore Stock Exchange on 14 August 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and

the Company. The unaudited consolidated financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited Consolidated Income Statement for the six months ended 30 June 2013 and the unaudited Consolidated Balance Sheet as at 30 June 2013 for IndoAgri are provided below:

INDOFOOD AGRI RESOURCES LTD.

**CONSOLIDATED INCOME STATEMENTS (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2013 AND 2012**

	Group – YTD 6 months		
	30/06/2013	30/06/2012	Change
	<i>Rp' million</i>	<i>Rp' million</i>	%
Revenue	6,454,605	6,979,570	(7.5)
Cost of sales	(5,278,508)	(4,790,550)	10.2
Gross profit	1,176,097	2,189,020	(46.3)
Gross profit %	18.2%	31.4%	
Selling and distribution costs	(215,942)	(192,341)	12.3
General and administrative expenses	(463,104)	(445,491)	4.0
Foreign exchange (losses)/gains	(4,000)	1,141	n/m
Other operating income	121,614	36,276	n/m
Other operating expenses	(101,337)	(97,653)	3.8
Share of results of an associated company	(30,036)	(9,469)	n/m
Profit from operations	483,292	1,481,483	(67.4)
Finance income	97,632	137,620	(29.1)
Finance expense	(251,521)	(273,549)	(8.1)
Profit before tax	329,403	1,345,554	(75.5)
Income tax expense	(109,196)	(298,988)	(63.5)
Net profit for the period	220,207	1,046,566	(79.0)
Other comprehensive income:–			
Foreign currency translation on investment in foreign operations	(19,767)	–	n/m
Total comprehensive income for the period	200,440	1,046,566	(80.8)
Net profit after tax attributable to:–			
– Owners of the Company	172,737	630,544	(72.6)
– Non-controlling interests	47,470	416,022	(88.6)
	220,207	1,046,566	(79.0)
Total comprehensive income attributable to:–			
– Owners of the Company	151,636	630,544	(76.0)
– Non-controlling interests	48,804	416,022	(88.3)
Total comprehensive income for the period	200,440	1,046,566	(80.8)

n.m. denotes "Not Meaningful"

INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS
AS AT 30 JUNE 2013 AND 31 DECEMBER 2012

	Group	
	30/06/2013	31/12/2012
	(Unaudited)	(Audited)
	Rp' million	Rp' million
Non-current assets		
Biological assets	13,297,611	12,585,842
Property, plant and equipment	9,034,748	8,460,857
Goodwill	3,216,816	3,155,786
Claims for tax refund	132,079	322,908
Deferred tax assets	835,168	691,660
Investment in an associated company	140,933	141,823
Investment in a joint venture	667,109	–
Advances and prepayments	671,809	566,944
Other non-current receivables	601,898	567,625
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Total non-current assets	28,598,171	26,493,445
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Current assets		
Inventories	1,583,518	1,889,006
Trade and other receivables	1,213,196	1,042,394
Advances and prepayments	417,581	180,925
Prepaid taxes	281,695	123,271
Cash and cash equivalents	3,965,056	5,082,296
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Total current assets	7,461,046	8,317,892
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Total assets	36,059,217	34,811,337
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Current liabilities		
Trade and other payables and accruals	2,021,685	1,605,682
Advances and taxes payable	199,857	247,861
Interest-bearing loans and borrowings	3,023,159	2,664,213
Income tax payable	57,118	91,544
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Total current liabilities	5,301,819	4,609,300
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INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS (CONTINUED)
AS AT 30 JUNE 2013 AND 31 DECEMBER 2012

	Group	
	30/06/2013	31/12/2012
	(Unaudited)	(Audited)
	Rp' million	Rp' million
Non-current liabilities		
Interest-bearing loans and borrowings	3,971,804	3,389,772
Bonds and Sukuk Ijarah payables	727,135	726,232
Amounts due to related parties and other payables	382,958	348,674
Provision and other liabilities	23,732	31,908
Employee benefits liabilities	938,221	840,495
Deferred tax liabilities	2,067,514	2,036,447
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Total non-current liabilities	8,111,364	7,373,528
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Total liabilities	13,413,183	11,982,828
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Net assets	22,646,034	22,828,509
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Attributable to owners of the Company		
Share capital	3,584,279	3,584,279
Treasury shares	(124,208)	(124,208)
Revenue reserves	9,871,895	9,794,752
Other reserves	520,343	541,444
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	13,852,309	13,796,267
Non-controlling interests	8,793,725	9,032,242
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Total equity	22,646,034	22,828,509
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GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 14 August 2013.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 14 August 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*
Benny S. Santoso
Tedy Djuhar
Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles
Prof. Edward K.Y. Chen, *GBS, CBE, JP*
Margaret Leung Ko May Yee, *SBS, JP*
Philip Fan Yan Hok