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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY INDOFOOD AGRI RESOURCES LTD. IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2012

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the six months ended 30 June 2012.

Summary

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the six months ended 30 June 2012, which have been submitted to the Singapore Stock Exchange on 14 August 2012, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. IndoAgri is owned as to approximately 69.5% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned as to 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific.

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the six months ended 30 June 2012, which have been submitted to the Singapore Stock Exchange on 14 August 2012, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited Consolidated Income Statement for the six months ended 30 June 2012 and the unaudited Consolidated Balance Sheet as at 30 June 2012 for IndoAgri are provided below:

**INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2012 AND 2011 (UNAUDITED)**

	Group – YTD 6 months		
	30/06/2012	30/06/2011	Change
	Rp'million	Rp'million	%
Revenue	6,979,570	6,135,175	13.8
Cost of sales	(4,790,550)	(3,718,038)	28.8
Gross Profit	2,189,020	2,417,137	(9.4)
Gross Profit %	31.4%	39.4%	
Selling and distribution costs	(192,341)	(164,359)	17.0
General and administrative expenses	(445,491)	(393,570)	13.2
Foreign exchange gains	1,141	76,025	(98.5)
Other operating income	48,032	32,500	47.8
Other operating expenses	(109,409)	(94,429)	15.9
Share of results of an associated company	(9,469)	(1,548)	n/m
Profit from operations	1,481,483	1,871,756	(20.9)
Financial income	137,620	94,458	45.7
Financial expenses	(273,549)	(242,706)	12.7
Profit before tax	1,345,554	1,723,508	(21.9)
Income tax expense	(298,988)	(428,708)	(30.3)
Net profit/total comprehensive income for the period	<u>1,046,566</u>	<u>1,294,800</u>	<u>(19.2)</u>
Total comprehensive income attributable to:			
– Owners of the Company	630,544	823,393	(23.4)
– Non-controlling interests	416,022	471,407	(11.7)
	<u>1,046,566</u>	<u>1,294,800</u>	<u>(19.2)</u>

*Note: There were no other comprehensive income during the period.
n.m. denotes "Not Meaningful"*

**INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS
AS AT 30 JUNE 2012 AND 31 DECEMBER 2011**

	Group	
	30/06/2012	31/12/2011
	(Unaudited)	(Audited)
	Rp'million	Rp'million
Non-current assets		
Biological assets	12,043,206	11,615,002
Property, plant and equipment	7,664,915	7,245,443
Goodwill	3,155,786	3,155,786
Claims for tax refund	206,608	262,593
Deferred tax assets	582,302	526,667
Investment in an associated company	128,381	–
Other non-current assets	1,054,363	964,132
	<u>24,835,561</u>	<u>23,769,623</u>
Total non-current assets		
Current assets		
Inventories	2,112,385	1,677,576
Trade and other receivables	1,158,949	1,033,175
Advances	290,346	107,395
Prepaid taxes	207,176	83,673
Cash and cash equivalents	5,245,646	6,535,204
	<u>9,014,502</u>	<u>9,437,023</u>
Total current assets		
	<u>33,850,063</u>	<u>33,206,646</u>
Total assets		
Current liabilities		
Trade and other payables and accruals	1,617,147	1,281,526
Advances from customers	172,187	98,576
Interest-bearing loans and borrowings	3,130,526	3,334,397
Income tax payable	107,548	77,506
	<u>5,027,408</u>	<u>4,792,005</u>
Total current liabilities		

**INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS (CONTINUED)
AS AT 30 JUNE 2012 AND 31 DECEMBER 2011**

	Group	
	30/06/2012	31/12/2011
	(Unaudited)	(Audited)
	<i>Rp'million</i>	<i>Rp'million</i>
Non-current liabilities		
Interest-bearing loans and borrowings	2,989,766	3,201,348
Bonds and Sukuk Ijarah payables	725,381	724,579
Other payables	319,916	335,110
Employee benefits liabilities	751,754	687,969
Deferred tax liabilities	<u>1,962,482</u>	<u>2,025,078</u>
Total non-current liabilities	<u>6,749,299</u>	<u>6,974,084</u>
Total liabilities	<u>11,776,707</u>	<u>11,766,089</u>
Net assets	<u>22,073,356</u>	<u>21,440,557</u>
Attributable to owners of the Company		
Share capital	3,584,279	3,584,279
Treasury shares	(100,208)	(81,413)
Revenue reserves	9,375,974	8,777,210
Other reserves	<u>538,431</u>	<u>538,431</u>
	13,398,476	12,818,507
Non-controlling interests	<u>8,674,880</u>	<u>8,622,050</u>
Total equity	<u>22,073,356</u>	<u>21,440,557</u>

GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 14 August 2012.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 14 August 2012

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Graham L. Pickles*
Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Benny S. Santoso
Napoleon L. Nazareno
Jun Tang*
Dr. Christine K.W. Loh*, *JP, OBE,*
Chevalier de l'Ordre National du Merite

* *Independent Non-executive Directors*