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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY INDOFOOD AGRI RESOURCES LTD. IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2014

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the nine months ended 30 September 2014.

Summary

The board of directors of IndoAgri approved the release of the unaudited consolidated financial results for the nine months ended 30 September 2014, which have been submitted to the Singapore Stock Exchange on 30 October 2014, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. As at 30 September 2014, IndoAgri is owned as to approximately 70.4% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned as to 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific. In addition, Indofood directly owns approximately 1.4% of IndoAgri.

The board of directors of IndoAgri approved the release of the unaudited consolidated financial results for the nine months ended 30 September 2014, which have been submitted to the Singapore Stock Exchange on 30 October 2014, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of

the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with Singapore Financial Reporting Standards and are presented in Indonesian Rupiah. The unaudited Consolidated Comprehensive Income Statements for the nine months ended 30 September 2014 and 30 September 2013, as well as the unaudited Consolidated Balance Sheet as at 30 September 2014 and audited Consolidated Balance Sheet as at 31 December 2013 for IndoAgri are provided below:

INDOFOOD AGRI RESOURCES LTD.

**CONSOLIDATED COMPREHENSIVE INCOME STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2014 AND 2013**

	Group – YTD 9 months		
	30/09/2014 <i>Rp' million</i>	30/09/2013 <i>Rp' million</i>	Change %
Revenue	10,770,238	9,530,878	13.0
Cost of sales	(7,729,688)	(7,518,453)	2.8
Gross profit	3,040,550	2,012,425	51.1
Gross profit %	28.2%	21.1%	
Selling and distribution costs	(310,496)	(325,746)	(4.7)
General and administrative expenses	(832,750)	(712,501)	16.9
Foreign exchange losses	(60,919)	(92,714)	(34.3)
Other operating income	75,844	149,313	(49.2)
Other operating expenses	(174,258)	(172,867)	0.8
Share of results of associate companies	(59,452)	(46,125)	28.9
Share of results of a joint venture	17,548	50,176	(65.0)
Profit from operations	1,696,067	861,961	96.8
Finance income	168,783	136,805	23.4
Finance expenses	(554,124)	(390,482)	41.9
Profit before tax	1,310,726	608,284	115.5
Income tax expense	(386,968)	(205,828)	88.0
Net profit for the period	923,758	402,456	129.5
Other comprehensive income:–			
Foreign currency translation	(23,332)	101,610	n/m
Total comprehensive income for the period	900,426	504,066	78.6
Net profit after tax attributable to:–			
– Owners of the Company	533,265	295,590	80.4
– Non-controlling interests	390,493	106,866	265.4
	923,758	402,456	129.5
Total comprehensive income attributable to:–			
– Owners of the Company	542,184	388,686	39.5
– Non-controlling interests	358,242	115,380	210.5
Total comprehensive income for the period	900,426	504,066	78.6

n/m denotes “Not Meaningful”

INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2014 (UNAUDITED) AND 31 DECEMBER 2013 (AUDITED)

	Group	
	30/09/2014	31/12/2013
	<i>Rp' million</i>	<i>Rp' million</i>
Non-current assets		
Biological assets	14,632,014	13,893,246
Property, plant and equipment	10,695,914	9,780,693
Goodwill	3,247,532	3,247,532
Claims for tax refund	143,062	236,529
Deferred tax assets	1,213,724	962,678
Investment in associate companies	493,211	398,860
Investment in a joint venture	843,140	863,768
Advances and prepayments	716,676	706,696
Other non-current receivables	687,520	676,518
Total non-current assets	32,672,793	30,766,520
Current assets		
Inventories	2,327,226	1,568,496
Trade and other receivables	1,084,712	1,139,637
Advances and prepayments	219,978	293,191
Prepaid taxes	252,043	134,074
Cash and cash equivalents	3,814,564	3,802,920
Total current assets	7,698,523	6,938,318
Total assets	40,371,316	37,704,838
Current liabilities		
Trade and other payables and accruals	2,021,433	1,716,990
Advances and taxes payable	234,739	220,256
Interest-bearing loans and borrowings	5,299,786	3,761,669
Bonds and Sukuk Ijarah payables	729,639	728,093
Income tax payable	115,788	77,343
Total current liabilities	8,401,385	6,504,351
Non-current liabilities		
Interest-bearing loans and borrowings	4,348,471	4,304,964
Amounts due to related parties and other payables	525,329	532,003
Provision and other liabilities	23,592	22,633
Employee benefits liabilities	1,745,649	1,555,851
Deferred tax liabilities	1,999,832	1,951,802
Total non-current liabilities	8,642,873	8,367,253
Total liabilities	17,044,258	14,871,604
Net assets	23,327,058	22,833,234
Equity attributable to owners of the Company		
Share capital	3,584,279	3,584,279
Treasury shares	(238,263)	(238,263)
Revenue reserves	10,454,746	9,989,279
Other reserves	664,525	661,155
	14,465,287	13,996,450
Non-controlling interests	8,861,771	8,836,784
Total equity	23,327,058	22,833,234

GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 30 October 2014.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 30 October 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok