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FIRST PACIFIC COMPANY LIMITED
第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacific.com>
(Stock Code: 00142)

ANNOUNCEMENT MADE BY
INDOFOOD AGRI RESOURCES LTD.
IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the nine months ended 30 September 2013.

Summary

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the nine months ended 30 September 2013, which have been submitted to the Singapore Stock Exchange on 30 October 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. As at 30 September 2013, IndoAgri is owned as to approximately 70.3% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned as to 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific. In addition, Indofood directly owns approximately 1.4% of IndoAgri.

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the nine months ended 30 September 2013, which have been submitted to the Singapore Stock Exchange on 30 October 2013, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited Consolidated Income Statement for the nine months ended 30 September 2013 and the unaudited Consolidated Balance Sheet as at 30 September 2013 for IndoAgri are provided below:

**INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED INCOME STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013 AND 2012**

	Group – YTD 9 months		Change %
	30/09/2013 <i>Rp' million</i>	30/09/2012 <i>Rp' million</i>	
Revenue	9,530,878	10,520,975	(9.4)
Cost of sales	<u>(7,518,453)</u>	<u>(7,266,160)</u>	3.5
Gross profit	2,012,425	3,254,815	(38.2)
Gross profit %	21.1%	30.9%	
Selling and distribution costs	(325,746)	(306,923)	6.1
General and administrative expenses	(712,501)	(687,422)	3.6
Foreign exchange (losses)/gains	(92,714)	17,190	n/m
Other operating income	149,313	50,853	n/m
Other operating expenses	(172,867)	(137,036)	26.1
Share of results of an associated company	(46,125)	(18,485)	n/m
Share of results of a joint venture	<u>50,176</u>	–	n/m
Profit from operations	861,961	2,172,992	(60.3)
Finance income	136,805	191,135	(28.4)
Finance expenses	<u>(390,482)</u>	<u>(394,201)</u>	(0.9)
Profit before tax	608,284	1,969,926	(69.1)
Income tax expense	<u>(205,828)</u>	<u>(445,869)</u>	(53.8)
Net profit for the period	402,456	1,524,057	(73.6)
Other comprehensive income:–			
Foreign currency translation on investment in foreign operations	<u>101,610</u>	5,802	n/m
Total comprehensive income for the period	<u>504,066</u>	<u>1,529,859</u>	<u>(67.1)</u>
Net profit after tax attributable to:–			
– Owners of the Company	295,590	888,406	(66.7)
– Non-controlling interests	<u>106,866</u>	<u>635,651</u>	(83.2)
	<u>402,456</u>	1,524,057	(73.6)
Total comprehensive income attributable to:–			
– Owners of the Company	388,686	890,891	(56.4)
– Non-controlling interests	<u>115,380</u>	<u>638,968</u>	(81.9)
Total comprehensive income for the period	<u>504,066</u>	<u>1,529,859</u>	<u>(67.1)</u>

n.m. denotes "Not Meaningful"

**INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2013 AND 31 DECEMBER 2012**

	Group	
	30/09/2013	31/12/2012
	(Unaudited)	(Audited)
	Rp' million	Rp' million
Non-current assets		
Biological assets	13,530,764	12,585,842
Property, plant and equipment	9,353,799	8,460,857
Goodwill	3,216,816	3,155,786
Claims for tax refund	134,254	322,908
Deferred tax assets	916,638	691,660
Investment in an associated company	190,539	141,823
Investment in a joint venture	851,793	–
Advances and prepayments	640,910	566,944
Other non-current receivables	651,487	567,625
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Total non-current assets	29,487,000	26,493,445
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Current assets		
Inventories	1,745,637	1,889,006
Trade and other receivables	1,063,577	1,042,394
Advances and prepayments	356,908	180,925
Prepaid taxes	267,199	123,271
Cash and cash equivalents	3,786,567	5,082,296
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Total current assets	7,219,888	8,317,892
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Total assets	36,706,888	34,811,337
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Current liabilities		
Trade and other payables and accruals	1,714,759	1,605,682
Advances and taxes payable	230,330	247,861
Interest-bearing loans and borrowings	3,739,264	2,664,213
Income tax payable	38,250	91,544
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Total current liabilities	5,722,603	4,609,300
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INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS (CONTINUED)
AS AT 30 SEPTEMBER 2013 AND 31 DECEMBER 2012

	Group	
	30/09/2013	31/12/2012
	(Unaudited)	(Audited)
	Rp' million	Rp' million
Non-current liabilities		
Interest-bearing loans and borrowings	3,964,509	3,389,772
Bonds and Sukuk Ijarah payables	727,607	726,232
Amounts due to related parties and other payables	429,176	348,674
Provision and other liabilities	21,831	31,908
Employee benefits liabilities	980,773	840,495
Deferred tax liabilities	2,055,627	2,036,447
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Total non-current liabilities	8,179,523	7,373,528
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Total liabilities	13,902,126	11,982,828
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Net assets	22,804,762	22,828,509
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Attributable to owners of the Company		
Share capital	3,584,279	3,584,279
Treasury shares	(216,043)	(124,208)
Revenue reserves	9,994,748	9,794,752
Other reserves	650,094	541,444
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	14,013,078	13,796,267
Non-controlling interests	8,791,684	9,032,242
	<hr/>	<hr/>
Total equity	22,804,762	22,828,509
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GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 30 October 2013.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 30 October 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok