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**FIRST PACIFIC COMPANY LIMITED**  
**第一太平有限公司**

*(Incorporated with limited liability under the laws of Bermuda)*  
Website: <http://www.firstpacific.com>  
(Stock Code: 00142)

**ANNOUNCEMENT MADE BY**  
**INDOFOOD AGRI RESOURCES LTD.**  
**IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012**

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the nine months ended 30 September 2012.

**Summary**

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the nine months ended 30 September 2012, which have been submitted to the Singapore Stock Exchange on 31 October 2012, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. IndoAgri is owned as to approximately 69.5% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned as to 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific.

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the nine months ended 30 September 2012, which have been submitted to the Singapore Stock Exchange on 31 October 2012, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited Consolidated Income Statement for the nine months ended 30 September 2012 and the unaudited Consolidated Balance Sheet as at 30 September 2012 for IndoAgri are provided below:

**INDOFOOD AGRI RESOURCES LTD.  
CONSOLIDATED INCOME STATEMENT  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2012 AND 2011 (UNAUDITED)**

	Group – YTD 9 months		
	30/09/2012 <i>Rp'million</i>	30/09/2011 <i>Rp'million</i>	Change %
Revenue	10,520,975	9,418,651	11.7
Cost of sales	<u>(7,266,160)</u>	<u>(5,951,174)</u>	22.1
<b>Gross profit</b>	<b>3,254,815</b>	3,467,477	(6.1)
Gross profit %	<b>30.9%</b>	36.8%	
Selling and distribution costs	(306,923)	(232,138)	32.2
General and administrative expenses	(687,422)	(605,694)	13.5
Foreign exchange gains	17,190	49,591	(65.3)
Other operating income	62,609	57,836	8.3
Other operating expenses	(148,792)	(182,434)	(18.4)
Share of results of an associated company	<u>(18,485)</u>	<u>(1,548)</u>	n/m
<b>Profit from operations</b>	<b>2,172,992</b>	2,553,090	(14.9)
Financial income	191,135	150,825	26.7
Financial expenses	<u>(394,201)</u>	<u>(326,679)</u>	20.7
<b>Profit before tax</b>	<b>1,969,926</b>	2,377,236	(17.1)
Income tax expense	<u>(445,869)</u>	<u>(603,837)</u>	(26.2)
<b>Net profit after tax</b>	<b>1,524,057</b>	1,773,399	(14.1)
<b>Other comprehensive income:</b>			
Foreign exchange differences from financial statements translation	<u>5,802</u>	<u>–</u>	n/m
<b>Total comprehensive income for the period</b>	<b><u>1,529,859</u></b>	<b><u>1,773,399</u></b>	<b><u>(13.7)</u></b>
<b>Net profit after tax attributable to:</b>			
– Owners of the Company	888,406	1,034,730	(14.1)
– Non-controlling interests	<u>635,651</u>	<u>738,669</u>	(13.9)
	<b><u>1,524,057</u></b>	<b><u>1,773,399</u></b>	<b><u>(14.1)</u></b>
<b>Total comprehensive income attributable to:</b>			
– Owners of the Company	890,891	1,034,730	(13.9)
– Non-controlling interests	<u>638,968</u>	<u>738,669</u>	(13.5)
<b>Total comprehensive income for the period</b>	<b><u>1,529,859</u></b>	<b><u>1,773,399</u></b>	<b><u>(13.7)</u></b>

*n.m. denotes "Not Meaningful"*

**INDOFOOD AGRI RESOURCES LTD.  
CONSOLIDATED BALANCE SHEETS  
AS AT 30 SEPTEMBER 2012 AND 31 DECEMBER 2011**

	<b>Group</b>	
	<b>30/09/2012</b>	<b>31/12/2011</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>Rp'million</b>	<b>Rp'million</b>
<b>Non-current assets</b>		
Biological assets	12,208,210	11,615,002
Property, plant and equipment	8,129,941	7,245,443
Goodwill	3,155,786	3,155,786
Claims for tax refund	206,608	262,593
Deferred tax assets	626,407	526,667
Investment in an associated company	125,135	–
Other non-current assets	985,766	964,132
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<b>Total non-current assets</b>	<b>25,437,853</b>	<b>23,769,623</b>
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<b>Current assets</b>		
Inventories	2,229,944	1,677,576
Trade and other receivables	1,018,752	1,033,175
Advances	187,999	107,395
Prepaid taxes	220,258	83,673
Cash and cash equivalents	5,209,893	6,535,204
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<b>Total current assets</b>	<b>8,866,846</b>	<b>9,437,023</b>
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<b>Total assets</b>	<b>34,304,699</b>	<b>33,206,646</b>
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<b>Current liabilities</b>		
Trade and other payables and accruals	1,854,767	1,281,526
Advances from customers	200,678	98,576
Interest-bearing loans and borrowings	2,709,406	3,334,397
Income tax payable	86,846	77,506
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<b>Total current liabilities</b>	<b>4,851,697</b>	<b>4,792,005</b>
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**INDOFOOD AGRI RESOURCES LTD.  
CONSOLIDATED BALANCE SHEETS (CONTINUED)  
AS AT 30 SEPTEMBER 2012 AND 31 DECEMBER 2011**

	<b>Group</b>	
	<b>30/09/2012</b>	<b>31/12/2011</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>Rp'million</b>	<b>Rp'million</b>
<b>Non-current liabilities</b>		
Interest-bearing loans and borrowings	<b>3,093,775</b>	3,201,348
Bonds and Sukuk Ijarah payables	<b>725,801</b>	724,579
Other payables	<b>322,230</b>	335,110
Employee benefits liabilities	<b>779,581</b>	687,969
Deferred tax liabilities	<b>1,974,966</b>	2,025,078
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<b>Total non-current liabilities</b>	<b>6,896,353</b>	6,974,084
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<b>Total liabilities</b>	<b>11,748,050</b>	11,766,089
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<b>Net assets</b>	<b>22,556,649</b>	21,440,557
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<b>Attributable to owners of the Company</b>		
Share capital	<b>3,584,279</b>	3,584,279
Treasury shares	<b>(100,208)</b>	(81,413)
Revenue reserves	<b>9,633,836</b>	8,777,210
Other reserves	<b>540,916</b>	538,431
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	<b>13,658,823</b>	12,818,507
Non-controlling interests	<b>8,897,826</b>	8,622,050
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<b>Total equity</b>	<b>22,556,649</b>	21,440,557
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## GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 31 October 2012.

By Order of the Board  
**First Pacific Company Limited**  
**Nancy L.M. Li**  
*Company Secretary*

Hong Kong, 31 October 2012

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Graham L. Pickles\*

Tedy Djuhar

Benny S. Santoso

Napoleon L. Nazareno

Jun Tang\*

Prof. Edward K.Y. Chen\*, *GBS, CBE, JP*

\* *Independent Non-executive Directors*