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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY INDOFOOD AGRI RESOURCES LTD. IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2011

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the nine months ended 30 September 2011.

Summary

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the nine months ended 30 September 2011, which have been submitted to the Singapore Stock Exchange on 28 October 2011, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. IndoAgri is owned as to approximately 69.4% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned as to 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific.

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the nine months ended 30 September 2011, which have been submitted to the Singapore Stock Exchange on 28 October 2011, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited Consolidated Income Statement for the nine months ended 30 September 2011 and the unaudited Consolidated Balance Sheet as at 30 September 2011 for IndoAgri are provided below:

INDOFOOD AGRI RESOURCES LTD.

UNAUDITED CONSOLIDATED INCOME STATEMENT

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2011 AND 2010

	Group – YTD 9 months		
	30/09/2011 <i>Rp' million</i>	30/09/2010 <i>Rp' million</i>	Change %
Revenue	9,418,651	6,504,693	44.8
Cost of sales	(5,951,174)	(4,077,862)	45.9
Gross Profit	3,467,477	2,426,831	42.9
Gross Profit %	36.8%	37.3%	
Selling and distribution costs	(232,138)	(192,553)	20.6
General and administrative expenses	(605,694)	(530,503)	14.2
Foreign exchange gain	49,591	65,356	(24.1)
Other operating income	57,836	59,044	(2.0)
Share in loss of an associated company	(1,548)	(2,626)	(41.1)
Other operating expenses	(182,434)	(67,488)	170.3
Profit from operations before biological asset gains	2,553,090	1,758,061	45.2
Gain arising from changes in fair value of biological assets	–	20,176	n/m
Profit from operations include biological asset gains	2,553,090	1,778,237	43.6
Financial income	150,825	42,386	255.8
Financial expenses	(326,679)	(324,905)	0.5
Profit before tax	2,377,236	1,495,718	58.9
Income tax expense	(603,837)	(412,203)	46.5
Net profit/total comprehensive income for the period	<u>1,773,399</u>	<u>1,083,515</u>	<u>63.7</u>
Total comprehensive income attributable to:			
Owners of the parent	1,034,730	804,347	28.6
Non-controlling interests	738,669	279,168	164.6
	<u>1,773,399</u>	<u>1,083,515</u>	<u>63.7</u>

*Note: There were no other comprehensive income during the period.
n/m denotes "Not Meaningful"*

INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2011 AND 31 DECEMBER 2010

	Group	
	30/09/2011	31/12/2010
	(Unaudited)	(Audited)
	<i>Rp' million</i>	<i>Rp' million</i>
Non-current assets		
Biological assets	10,964,546	10,453,082
Property, plant and equipment	7,185,789	6,791,435
Goodwill	3,155,786	3,155,786
Claims for income tax refund	309,426	400,241
Deferred tax assets	468,414	363,149
Investment in an associated company	–	13,130
Other non-current assets	914,515	893,777
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Total non-current assets	22,998,476	22,070,600
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Current assets		
Inventories	1,732,350	1,321,248
Trade and other receivables	926,179	898,034
Advances to suppliers	127,175	42,332
Prepaid taxes	111,637	60,581
Cash and cash equivalents	5,906,265	3,795,993
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Total current assets	8,803,606	6,118,188
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Total assets	31,802,082	28,188,788
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Current liabilities		
Trade and other payables and accruals	1,361,149	1,109,627
Advances from customers	106,084	98,244
Interest-bearing loans and borrowings	2,718,977	2,815,520
Income tax payable	72,740	102,417
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Total current liabilities	4,258,950	4,125,808
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INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS (CONTINUED)
AS AT 30 SEPTEMBER 2011 AND 31 DECEMBER 2010

	Group	
	30/09/2011	31/12/2010
	(Unaudited)	(Audited)
	<i>Rp' million</i>	<i>Rp' million</i>
Non-current liabilities		
Interest-bearing loans and borrowings	3,387,597	4,955,185
Bonds and Sukuk Ijarah payables	724,195	723,109
Other payables	290,334	284,832
Employee benefits liabilities	670,935	574,034
Deferred tax liabilities	1,880,906	1,825,524
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Total non-current liabilities	6,953,967	8,362,684
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Total liabilities	11,212,917	12,488,492
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Net assets	20,589,165	15,700,296
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Attributable to owners of the parent		
Share capital	3,584,279	3,584,279
Treasury shares	(65,348)	–
Revenue reserves	8,321,994	7,287,264
Other reserves	538,431	138,819
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	12,379,356	11,010,362
Non-controlling interests	8,209,809	4,689,934
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Total equity	20,589,165	15,700,296
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GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 28 October 2011.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 28 October 2011

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Graham L. Pickles*

Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar

Ibrahim Risjad

Benny S. Santoso

Napoleon L. Nazareno

Jun Tang*

Dr. Christine K.W. Loh*, *JP, OBE,*

Chevalier de l'Ordre National du Merite

* *Independent Non-executive Directors*