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FIRST PACIFIC COMPANY LIMITED
第一太平洋有限公司

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacific.com>
(Stock Code: 00142)

**ANNOUNCEMENT MADE BY
INDOFOOD AGRI RESOURCES LTD.
IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the first quarter ended 31 March 2013.

Summary

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the first quarter ended 31 March 2013, which have been submitted to the Singapore Stock Exchange on 29 April 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. IndoAgri is owned as to approximately 69.6% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned as to 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific. In addition, Indofood directly owns approximately 1.4% of IndoAgri.

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the first quarter ended 31 March 2013, which have been submitted to the Singapore Stock Exchange on 29 April 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and

the Company. The unaudited consolidated financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited Consolidated Income Statement for the first quarter ended 31 March 2013 and the unaudited Consolidated Balance Sheet as at 31 March 2013 for IndoAgri are provided below:

INDOFOOD AGRI RESOURCES LTD.

**CONSOLIDATED INCOME STATEMENTS (UNAUDITED)
FOR THE FIRST QUARTERS ENDED 31 MARCH 2013 AND 2012**

	Q1 2013	Group	
	<i>Rp' million</i>	Q1 2012	Change
		<i>Rp' million</i>	%
Revenue	3,096,661	3,199,423	(3.2)
Cost of sales	(2,459,661)	(2,102,918)	17.0
Gross profit	637,000	1,096,505	(41.9)
Gross profit %	20.6%	34.3%	
Selling and distribution costs	(101,838)	(88,086)	15.6
General and administrative expenses	(243,823)	(210,826)	15.7
Foreign exchange (losses)/gains	(3,690)	15,571	n/m
Other operating income	58,548	32,074	82.5
Share of results of an associated company	(8,901)	–	n/m
Other operating expenses	(34,945)	(25,634)	36.3
Profit from operations	302,351	819,604	(63.1)
Finance income	54,749	77,584	(29.4)
Finance expense	(127,040)	(139,267)	(8.8)
Profit before tax	230,060	757,921	(69.6)
Income tax expense	(76,923)	(157,105)	(51.0)
Net profit for the period	153,137	600,816	(74.5)
Other comprehensive income:–			
Foreign currency translation	709	–	n/m
Total comprehensive income for the period	153,846	600,816	(74.4)
Net profit after tax attributable to:–			
– Owners of the Company	106,831	376,943	(71.7)
– Non-controlling interests	46,306	223,873	(79.3)
	153,137	600,816	(74.5)
Total comprehensive income attributable to:–			
– Owners of the Company	107,135	376,943	(71.6)
– Non-controlling interests	46,711	223,873	(79.1)
Total comprehensive income for the period	153,846	600,816	(74.4)

n.m. denotes "Not Meaningful"

INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2013 AND 31 DECEMBER 2012

	Group	
	31/03/2013	31/12/2012
	(Unaudited)	(Audited)
	Rp' million	Rp' million
Non-current assets		
Biological assets	13,062,231	12,585,842
Property, plant and equipment	8,705,020	8,460,857
Goodwill	3,216,816	3,155,786
Claims for tax refund	323,474	322,908
Deferred tax assets	750,855	691,660
Investment in an associated company	146,927	141,823
Advances and prepayments	576,287	566,944
Other non-current receivables	652,205	567,625
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Total non-current assets	27,433,815	26,493,445
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Current assets		
Inventories	1,829,891	1,889,006
Trade and other receivables	1,075,754	1,042,394
Advances and prepayments	349,670	180,925
Prepaid taxes	201,955	123,271
Cash and cash equivalents	4,390,593	5,082,296
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Total current assets	7,847,863	8,317,892
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Total assets	35,281,678	34,811,337
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Current liabilities		
Trade and other payables and accruals	1,840,643	1,605,682
Advances and taxes payable	188,829	247,861
Interest-bearing loans and borrowings	2,686,865	2,664,213
Income tax payable	90,252	91,544
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Total current liabilities	4,806,589	4,609,300
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INDOFOOD AGRI RESOURCES LTD.

**CONSOLIDATED BALANCE SHEETS (CONTINUED)
AS AT 31 MARCH 2013 AND 31 DECEMBER 2012**

	Group	
	31/03/2013	31/12/2012
	(Unaudited)	(Audited)
	<i>Rp' million</i>	<i>Rp' million</i>
Non-current liabilities		
Interest-bearing loans and borrowings	3,440,428	3,389,772
Bonds and Sukuk Ijarah payables	726,677	726,232
Amounts due to related parties and other payables	354,649	348,674
Provision and other liabilities	30,721	31,908
Employee benefits liabilities	889,632	840,495
Deferred tax liabilities	2,048,627	2,036,447
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Total non-current liabilities	7,490,734	7,373,528
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Total liabilities	12,297,323	11,982,828
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Net assets	22,984,355	22,828,509
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Attributable to owners of the Company		
Share capital	3,584,279	3,584,279
Treasury shares	(124,208)	(124,208)
Revenue reserves	9,901,583	9,794,752
Other reserves	541,748	541,444
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	13,903,402	13,796,267
Non-controlling interests	9,080,953	9,032,242
	<hr/>	<hr/>
Total equity	22,984,355	22,828,509
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GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 29 April 2013.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 29 April 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Jun Tang

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok