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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY INDOFOOD AGRI RESOURCES LTD. IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2012

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the first quarter ended 31 March 2012.

Summary

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the first quarter ended 31 March 2012, which have been submitted to the Singapore Stock Exchange on 30 April 2012, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. IndoAgri is owned as to approximately 69.4% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned as to 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific.

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the first quarter ended 31 March 2012, which have been submitted to the Singapore Stock Exchange on 30 April 2012, and have also been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited Consolidated Income Statement for the first quarter ended 31 March 2012 and the unaudited Consolidated Balance Sheet as at 31 March 2012 for IndoAgri are provided below:

**INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 AND 2011 (UNAUDITED)**

	Q1 2012 <i>Rp' million</i>	Group Q1 2011 <i>Rp' million</i>	Change %
Revenue	3,199,423	2,927,286	9.3
Cost of sales	<u>(2,102,918)</u>	<u>(1,583,858)</u>	32.8
Gross Profit	1,096,505	1,343,428	(18.4)
Gross Profit %	34.3%	45.9%	
Selling and distribution costs	(88,086)	(91,001)	(3.2)
General and administrative expenses	(210,826)	(201,620)	4.6
Foreign exchange gains	15,571	42,310	(63.2)
Other operating income	32,074	13,430	138.8
Share of results of an associated company	–	(857)	n/m
Other operating expenses	(25,634)	<u>(39,666)</u>	(35.4)
Profit from operations	819,604	1,066,024	(23.1)
Financial income	77,584	40,395	92.1
Financial expenses	(139,267)	<u>(117,087)</u>	18.9
Profit before tax	757,921	989,332	(23.4)
Income tax expense	(157,105)	<u>(255,298)</u>	(38.5)
Net profit/total comprehensive income for the period	<u>600,816</u>	<u>734,034</u>	<u>(18.1)</u>
Total comprehensive income attributable to			
– Owners of the Company	376,943	514,331	(26.7)
– Non-controlling interests	223,873	<u>219,703</u>	1.9
	<u>600,816</u>	<u>734,034</u>	<u>(18.1)</u>

Note: There were no other comprehensive income during the period.

n.m. denotes "Not Meaningful"

**INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS
AS AT 31 MARCH 2012 AND 31 DECEMBER 2011**

	Group	
	31/03/2012	31/12/2011
	(Unaudited)	(Audited)
	Rp' million	Rp' million
Non-current assets		
Biological assets	11,836,193	11,615,002
Property, plant and equipment	7,408,823	7,245,443
Goodwill	3,155,786	3,155,786
Claims for income tax refund	245,309	262,593
Deferred tax assets	516,544	526,667
Other non-current assets	1,047,524	964,132
Total non-current assets	24,210,179	23,769,623
Current assets		
Inventories	2,051,877	1,677,576
Trade and other receivables	1,202,238	1,033,175
Advances to suppliers	548,865	107,395
Prepaid taxes	122,708	83,673
Cash and cash equivalents	6,394,138	6,535,204
Total current assets	10,319,826	9,437,023
Total assets	34,530,005	33,206,646
Current liabilities		
Trade and other payables and accruals	1,629,508	1,281,526
Advances from customers	181,279	98,576
Interest-bearing loans and borrowings	3,792,097	3,334,397
Income tax payable	130,719	77,506
Total current liabilities	5,733,603	4,792,005
Non-current liabilities		
Interest-bearing loans and borrowings	3,003,064	3,201,348
Bonds and Sukuk Ijarah payables	724,974	724,579
Other payables	312,808	335,110
Employee benefits liabilities	727,278	687,969
Deferred tax liabilities	1,971,698	2,025,078
Total non-current liabilities	6,739,822	6,974,084
Total liabilities	12,473,425	11,766,089
Net assets	22,056,580	21,440,557
Attributable to owners of the parent		
Share capital	3,584,279	3,584,279
Treasury shares	(81,413)	(81,413)
Revenue reserves	9,154,153	8,777,210
Other reserves	538,431	538,431
	13,195,450	12,818,507
Non-controlling interests	8,861,130	8,622,050
Total equity	22,056,580	21,440,557

GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 30 April 2012.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 30 April 2012

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Graham L. Pickles*

Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar

Benny S. Santoso

Napoleon L. Nazareno

Jun Tang*

Dr. Christine K.W. Loh*, *JP, OBE,*

Chevalier de l'Ordre National du Merite

* *Independent Non-executive Directors*