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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock code: 00142)

ANNOUNCEMENT MADE BY INDOFOOD AGRI RESOURCES LTD. IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2012

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the year ended 31 December 2012.

Summary

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the year ended 31 December 2012, which have been submitted to the Singapore Stock Exchange on 27 February 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. IndoAgri is owned as to approximately 69.6% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned as to 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific. In addition, Indofood directly owns approximately 1.4% of IndoAgri.

The board of directors of IndoAgri approved the release of unaudited consolidated financial results for the year ended 31 December 2012, which have been submitted to the Singapore Stock Exchange on 27 February 2013, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and

the Company. The unaudited consolidated financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited Consolidated Income Statement for the year ended 31 December 2012 and the unaudited Consolidated Balance Sheet as at 31 December 2012 for IndoAgri are provided below:

INDOFOOD AGRI RESOURCES LTD.

**CONSOLIDATED INCOME STATEMENTS (UNAUDITED)
FOR THE YEARS ENDED 31 DECEMBER 2012 AND 2011**

	Group – Full Year		Change %
	31/12/2012 <i>Rp' million</i>	31/12/2011 <i>Rp' million</i>	
Revenue	13,844,891	12,605,311	9.8
Cost of sales	<u>(9,680,677)</u>	<u>(8,004,336)</u>	20.9
Gross profit	4,164,214	4,600,975	(9.5)
Gross profit %	30.1%	36.5%	
Selling and distribution costs	(402,322)	(330,650)	21.7
General and administrative expenses	(926,699)	(798,136)	16.1
Foreign exchange gains	19,288	46,464	(58.5)
Other operating income	104,421	69,767	49.7
Share of results of an associated company	(36,673)	(1,548)	n.m.
Other operating expenses	(269,429)	(234,111)	15.1
Profit from operations before biological asset gains	2,652,800	3,352,761	(20.9)
Gain arising from changes in fair value of biological assets	55,576	424,556	(86.9)
Profit from operations include biological asset gains	2,708,376	3,777,317	(28.3)
Financial income	249,169	221,394	12.5
Financial expenses	(515,858)	(445,322)	15.8
Profit before tax	2,441,687	3,553,389	(31.3)
Income tax expense	(623,004)	(912,533)	(31.7)
Net profit after tax	1,818,683	2,640,856	(31.1)
Other comprehensive income:-			
Changes in ownership interests in subsidiary that do not result in a loss of control	-	399,612	n.m.
Foreign currency translation	7,036	-	n.m.
Total comprehensive income for the year	1,825,719	3,040,468	(40.0)
Net profit after tax attributable to:-			
- Owners of the Company	1,049,322	1,489,946	(29.6)
- Non-controlling interests	769,361	1,150,910	(33.2)
	1,818,683	2,640,856	(31.1)
Total comprehensive income attributable to:-			
- Owners of the Company	1,052,335	1,889,558	(44.3)
- Non-controlling interests	773,384	1,150,910	(32.8)
Total comprehensive income for the year	1,825,719	3,040,468	(40.0)

n.m. denotes "Not Meaningful"

**INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS
AS AT 31 DECEMBER 2012 AND 2011**

	Group	
	31/12/2012	31/12/2011
	(Unaudited)	(Audited)
	Rp' million	Rp' million
Non-current assets		
Biological assets	12,585,842	11,615,002
Property, plant and equipment	8,460,857	7,245,443
Goodwill	3,155,786	3,155,786
Claims for tax refund	322,908	262,593
Deferred tax assets	691,660	526,667
Investment in an associated company	141,823	–
Other non-current assets	1,134,569	964,132
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Total non-current assets	26,493,445	23,769,623
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Current assets		
Inventories	1,889,006	1,677,576
Trade and other receivables	1,064,487	1,033,175
Advances	158,832	107,395
Prepaid taxes	123,271	83,673
Cash and cash equivalents	5,082,296	6,535,204
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Total current assets	8,317,892	9,437,023
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Total assets	34,811,337	33,206,646
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Current liabilities		
Trade and other payables and accruals	1,635,582	1,281,526
Advances from customers	217,961	98,576
Interest-bearing loans and borrowings	2,664,213	3,334,397
Income tax payable	91,544	77,506
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Total current liabilities	4,609,300	4,792,005
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INDOFOOD AGRI RESOURCES LTD.
CONSOLIDATED BALANCE SHEETS (CONTINUED)
AS AT 31 DECEMBER 2012 AND 2011

	Group	
	31/12/2012	31/12/2011
	(Unaudited)	(Audited)
	Rp' million	Rp' million
Non-current liabilities		
Interest-bearing loans and borrowings	3,389,772	3,201,348
Bonds and Sukuk Ijarah payables	726,232	724,579
Other payables	380,582	335,110
Employee benefits liabilities	840,495	687,969
Deferred tax liabilities	2,036,447	2,025,078
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Total non-current liabilities	7,373,528	6,974,084
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Total liabilities	11,982,828	11,766,089
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Net assets	22,828,509	21,440,557
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Attributable to owners of the Company		
Share capital	3,584,279	3,584,279
Treasury shares	(124,208)	(81,413)
Revenue reserves	9,794,752	8,777,210
Other reserves	541,444	538,431
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	13,796,267	12,818,507
Non-controlling interests	9,032,242	8,622,050
	<hr/>	<hr/>
Total equity	22,828,509	21,440,557
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GENERAL

Shareholders should note that the above unaudited and audited consolidated financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 27 February 2013.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 27 February 2013

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Napoleon L. Nazareno

Independent Non-executive Directors:

Graham L. Pickles

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Jun Tang

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok